

Helping clients experience a smoother ride over their investment journey may be able to offer two important benefits: the ability to remain committed to their long-term strategy during challenging market environments, and a higher ending value for the portfolio.

Volatility can have a large impact on an investor's portfolio:

- In the example on the right, Portfolios A and B both start with the same hypothetical investment of \$1,000,000.00 and end with an average hypothetical rate of return of 5%.
- Portfolio A experiences less overall volatility while Portfolio B experiences more overall volatility in the form of standard deviation.

After 25 years, the portfolio that experienced less overall volatility, Portfolio A, earned an additional 6.7%—over \$215,000 more than Portfolio B.

At Clark Capital, we strive to build portfolios grounded in three core principles: meaningful diversification, personalized risk management and opportunistic asset allocation.

We believe that this approach to investing can help generate portfolios that stand up to short-term volatility so that clients can remain within their risk comfort zone and confident in their long-term plan.

Contact your Investment Consultant today to learn how Clark Capital can help your clients navigate through volatility.

Annual Returns	Portfolio A	Annual Returns	Portfolio B
	\$1,000,000.00		\$1,000,000.00
9%	\$1,090,000.00	14%	\$1,140,000.00
6%	\$1,155,400.00	9%	\$1,242,600.00
5%	\$1,213,170.00	1%	\$1,255,026.00
-2%	\$1,188,906.60	-5%	\$1,192,274.70
6%	\$1,260,241.00	11%	\$1,323,424.92
7%	\$1,348,457.87	13%	\$1,495,470.16
8%	\$1,456,334.49	-2%	\$1,465,560.75
10%	\$1,601,967.94	14%	\$1,670,739.26
-3%	\$1,553,908.91	-6%	\$1,570,494.90
8%	\$1,678,221.62	12%	\$1,758,954.29
6%	\$1,778,914.92	5%	\$1,846,902.01
5%	\$1,867,860.66	1%	\$1,865,371.03
11%	\$2,073,325.33	15%	\$2,145,176.68
8%	\$2,239,191.36	12%	\$2,402,597.88
-6%	\$2,104,839.88	-18%	\$1,970,130.26
6%	\$2,231,130.27	7%	\$2,108,039.38
10%	\$2,454,243.30	14%	\$2,403,164.89
-2%	\$2,405,158.43	-6%	\$2,258,975.00
6%	\$2,549,467.94	2%	\$2,304,154.50
8%	\$2,753,425.37	15%	\$2,649,777.68
-3%	\$2,670,822.61	-5%	\$2,517,288.79
1%	\$2,697,530.84	-6%	\$2,366,251.46
7%	\$2,886,358.00	10%	\$2,602,876.61
9%	\$3,146,130.22	13%	\$2,941,250.57
5%	\$3,303,436.73	5%	\$3,088,313.10
Result:			
5.00%	Avg. Rate of Return	5.00%	
4.60	Standard Deviation	8.79	
\$3.30M	Ending Value	\$3.08M	

Result: After 25 years, the portfolio that experienced less overall volatility, Portfolio A, earned an additional 6.7%—over \$215,000 more than Portfolio B.



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This chart looks at the effect volatility can have on a portfolio over a long period of time. Other factors may affect the longevity of assets including asset allocation, taxes and other expenses related to investing. This is a hypothetical illustration used for illustrative purposes only. This illustration does not represent or suggest any particular investment, nor does it reflect any investment fees or other expenses. Neither actual nor hypothetical past performance guarantees future results. No representation is being made that any Clark Capital investment portfolio will achieve results similar to those shown. Clients should not rely solely on this performance or any other performance illustrations when making investment decisions. This is not a recommendation to buy or sell a security or to adopt a particular investment strategy.

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