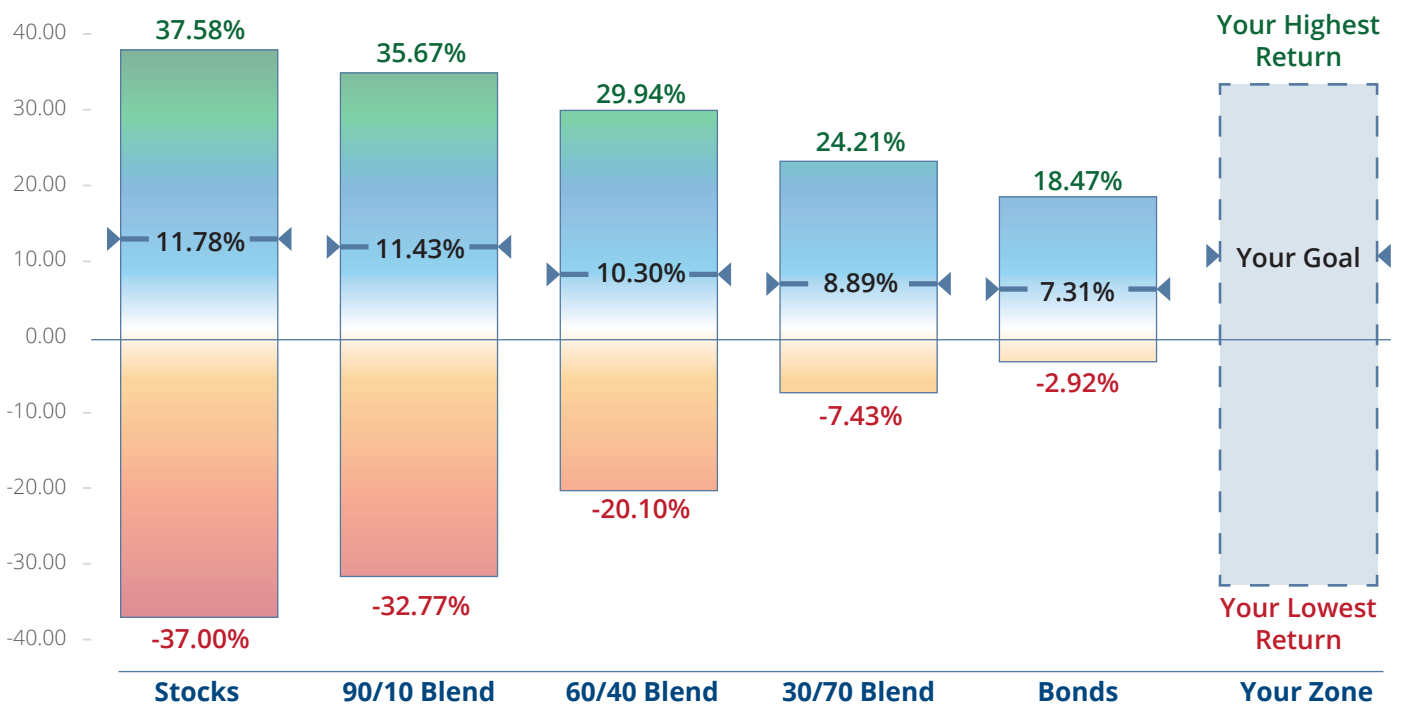


Understanding Your Personal Risk Comfort Zone

It's important to understand the potential risks and volatility associated with each asset class. When choosing the right investments, knowing what ranges of risk, or volatility windows, you are comfortable in can help keep you on track to achieving your long-term goals and objectives. The below chart shows the historical range of returns and annualized averages for stocks, bonds and stock/bond blends. With the help of your financial advisor, you can align your personal risk tolerance level with a portfolio that helps you achieve your goals and objectives.

What Is Your Discomfort Zone?

Gross Returns: 12/31/1975 to 12/31/2020



▶ Annualized Return: Since Inception
 High Point: Highest return during timeframe
 Low Point: Lowest return during timeframe

Source: Clark Capital Research

Stocks: 100% S&P 500
 Blends: Use indicated percentages of S&P 500 & Bloomberg Barclays U.S. Aggregate Bond
 Bonds: 100% Bloomberg Barclays U.S. Aggregate Bond

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