



# Benchmark Review

August 31, 2015

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2014	2013	2012	2011	2010	2009	2008
<b>U.S. Equity Market Indexes</b>																
S&P 500	-6.03	-5.92	-2.88	0.48	14.31	15.87	13.97	7.15	9.56	13.69	32.39	16.00	2.11	15.06	26.46	-37.00
S&P 500 Equal Weighted	-5.39	-6.60	-3.80	-0.49	16.48	16.84	15.79	8.70	9.92	14.49	36.16	17.65	-0.11	21.91	46.31	-39.72
DJ Industrial Average	-6.20	-7.65	-5.68	-1.00	10.76	13.38	12.53	7.42	10.06	10.04	29.65	10.24	8.38	14.06	22.68	-31.93
Russell 3000	-6.04	-6.06	-2.61	0.36	14.63	16.03	14.23	7.33	9.68	12.56	33.55	16.42	1.03	16.93	28.34	-37.31
Russell 1000	-6.02	-6.00	-2.57	0.40	14.68	16.07	14.25	7.35	9.57	13.24	33.11	16.42	1.50	16.10	28.43	-37.60
Russell 1000 Growth	-6.07	-4.60	0.96	4.26	15.30	17.40	15.44	8.41	9.92	13.05	33.48	15.26	2.64	16.71	37.21	-38.44
Russell 1000 Value	-5.96	-7.43	-6.12	-3.48	13.92	14.68	13.00	6.18	9.83	13.45	32.53	17.51	0.39	15.51	19.69	-36.85
S&P MidCap 400	-5.58	-6.70	-1.48	0.01	15.10	16.14	15.41	8.69	10.95	9.77	33.50	17.88	-1.73	26.64	37.38	-36.23
S&P MidCap 400 Growth	-6.55	-5.23	1.89	3.79	15.00	16.83	16.30	9.45	11.25	7.57	32.77	17.27	-0.94	30.57	41.08	-37.61
S&P MidCap 400 Value	-4.49	-8.23	-5.08	-3.98	15.11	15.40	14.49	7.86	11.29	12.10	34.25	18.53	-2.43	22.78	33.73	-34.87
Russell 2500	-5.92	-6.75	-1.58	-0.32	15.10	16.22	15.17	7.95	11.61	7.07	36.80	17.88	-2.51	26.71	34.39	-36.79
Russell 2000	-6.28	-6.68	-2.97	0.03	14.12	15.55	14.00	7.12	13.20	4.89	38.82	16.35	-4.18	26.85	27.17	-33.79
Russell 2000 Growth	-7.58	-5.95	0.91	5.11	16.47	17.83	15.98	8.46	14.06	5.60	43.30	14.59	-2.91	29.09	34.47	-38.54
Russell 2000 Value	-4.91	-7.41	-6.83	-4.95	11.77	13.23	12.00	5.70	12.87	4.22	34.52	18.05	-5.50	24.50	20.58	-28.92
Russell Micro Cap	-5.41	-6.43	-2.91	1.64	15.44	16.30	13.78	5.56	14.15	3.65	45.62	19.75	-9.27	28.89	27.48	-39.78
S&P Preferred Stock	-0.55	-0.22	2.98	4.41	6.37	6.90	9.81	4.88	3.90	14.07	-0.17	18.64	-1.16	14.99	45.01	-25.76

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<b>U.S. Fixed Income Market Indexes</b>																
Barclays U.S. Agg. Bond	-0.14	-0.55	0.45	1.56	1.53	2.98	3.99	4.46	2.88	5.97	-2.02	4.21	7.84	6.54	5.93	5.24
Barclays U.S. Govt/Credit	-0.23	-0.75	0.20	1.09	1.37	3.01	4.09	4.40	3.26	6.01	-2.35	4.82	8.74	6.59	4.52	5.70
Barclays U.S. Govt/Credit Interm.	-0.08	-0.33	1.09	1.47	1.30	2.38	3.33	4.01	2.08	3.13	-0.86	3.89	5.80	5.89	5.24	5.08
Barclays U.S. Credit	-0.60	-1.72	-0.75	-0.43	2.05	4.12	5.53	5.07	4.12	7.53	-2.01	9.37	8.35	8.47	16.04	-3.08
Barclays U.S. 3 Year Treasury	-0.07	0.05	1.13	1.27	0.67	1.15	1.78	3.09	1.20	0.92	-0.05	0.61	3.45	4.25	1.02	7.63
Barclays U.S. 5 Year Treasury	0.15	0.12	1.68	2.28	0.66	2.23	3.39	4.38	3.02	2.89	-2.47	2.29	9.36	7.02	-1.35	13.97
Barclays U.S. 10 Year Treasury	0.13	-0.49	0.94	3.26	0.75	3.47	4.78	4.85	6.01	10.74	-7.81	4.13	17.18	8.01	-9.76	20.07
Barclays U.S. 30 Year Treasury	-0.06	-1.15	-2.42	5.11	1.01	5.54	7.24	6.04	12.71	29.38	-15.03	2.34	35.60	8.72	-25.88	41.25
Barclays U.S. Corporate High Yield	-1.74	-3.77	0.15	-2.93	4.91	7.34	9.59	7.43	4.47	2.45	7.44	15.81	4.98	15.12	58.21	-26.16
Barclays Municipal	0.20	0.83	1.04	2.52	2.83	3.96	4.91	4.49	3.60	9.05	-2.55	6.78	10.70	2.38	12.91	-2.47
Barclays Municipal 5 Year	0.02	0.83	1.15	1.18	1.82	2.59	3.43	4.00	2.16	3.19	0.81	2.96	6.93	3.40	7.40	5.78
Barclays U.S. Treasury TIPS	-0.76	-1.53	-0.22	-2.73	-1.47	2.79	4.04	4.06	5.11	3.64	-8.61	6.98	13.56	6.31	11.41	-2.35

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# Benchmark Review

August 31, 2015

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2014	2013	2012	2011	2010	2009	2008
<b>International Equity Market Indexes</b>																
MSCI EAFE Net	-7.36	-8.11	-0.21	-7.47	8.53	7.05	5.42	3.96	11.54	-4.90	22.78	17.32	-12.14	7.75	31.78	-43.38
MSCI Emerging Markets Net	-9.20	-18.47	-14.39	-24.74	-4.75	-3.33	-0.42	3.05	14.20	-4.63	-4.98	15.15	-20.41	16.36	74.50	-54.47
MSCI World Net	-6.62	-7.15	-2.44	-4.13	10.95	11.07	9.42	5.40	9.76	4.94	26.68	15.83	-5.54	11.76	29.99	-40.71
MSCI World Ex US Net	-7.28	-8.49	-1.73	-9.25	7.49	6.43	5.15	3.92	11.37	-4.32	21.02	16.41	-12.21	8.95	33.67	-43.56
MSCI EAFE Small Cap Net	-4.39	-4.80	6.20	-1.84	13.15	10.40	8.92	5.44	11.09	-4.95	29.30	20.00	-15.94	22.04	46.78	-47.01
MSCI All Country World Index Net	-6.86	-8.26	-3.54	-6.29	9.40	9.60	8.56	5.28	9.82	4.16	22.80	16.13	-7.35	12.67	34.63	-42.19
MSCI All Country World Index Ex USA Net	-7.64	-10.47	-4.18	-12.35	5.25	4.76	4.44	4.04	11.41	-3.87	15.29	16.83	-13.71	11.15	41.45	-45.53
MSCI All Country Americas Net	-6.25	-6.82	-4.36	-3.54	11.47	12.97	11.78	6.26	9.62	10.99	27.25	14.44	-1.33	15.24	31.40	-38.92
MSCI All Country Asia Net	-7.86	-13.23	-2.54	-6.97	7.24	5.00	4.94	4.40	10.90	0.54	13.43	15.77	-15.93	17.55	31.73	-40.30
MSCI All Country Europe Net	-7.13	-7.38	-0.74	-9.31	7.89	6.86	5.26	3.78	13.06	-7.22	23.68	19.37	-11.76	4.47	37.53	-47.63
MSCI All Country Europe & Middle East Net	-7.12	-7.26	-0.67	-9.19	7.91	6.80	5.23	3.79	12.98	-7.09	23.58	19.14	-11.95	4.48	37.71	-47.49
MSCI Emerging Mkts. Asia Net	-9.36	-20.16	-12.91	-18.57	0.30	0.19	2.40	4.84	13.27	2.48	-0.22	18.15	-19.12	16.57	70.31	-54.09
MSCI Emerging Mkts. Eastern Europe Net	-4.96	-13.61	3.25	-27.93	-13.01	-8.74	-5.33	-4.22	23.37	-40.01	-2.86	13.21	-23.32	13.72	79.34	-69.58
MSCI Emerging Mkts. Europe & Middle East Net	-6.96	-11.96	-5.80	-27.65	-10.63	-6.28	-2.65	-1.06	19.02	-28.80	-4.48	24.28	-23.65	17.90	77.72	-63.23
MSCI Emerging Mkts. Far East Net	-9.26	-20.57	-12.25	-17.99	1.69	2.60	4.68	6.89	13.53	2.83	2.72	20.22	-14.28	18.67	69.78	-50.73
MSCI Emerging Mkts. Latin America Net	-10.52	-17.19	-23.23	-42.42	-14.19	-9.75	-4.93	4.11	21.04	-12.30	-13.36	8.66	-19.35	14.66	103.77	-51.41
MSCI Frontier Markets Net	-5.73	-8.58	-11.38	-21.88	8.56	4.12	3.29	-1.06	12.23	6.84	25.89	8.85	-18.73	23.75	11.61	-54.15

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<b>U.S. Equity Sector Indexes</b>																
S&P 500 Consumer Discretionary	-6.45	-1.33	4.73	10.74	20.09	22.02	21.20	10.13	12.03	9.68	43.08	23.92	6.13	27.66	41.30	-33.49
S&P 500 Consumer Staples	-5.90	-2.52	-1.48	7.22	12.86	15.37	14.57	10.38	11.13	15.98	26.14	10.76	13.99	14.11	14.89	-15.43
S&P 500 Energy	-4.18	-14.52	-15.65	-30.35	-0.74	7.17	6.00	4.55	14.65	-7.78	25.07	4.61	4.72	20.46	13.82	-34.87
S&P 500 Financials	-6.76	-4.13	-4.21	2.33	17.92	13.61	9.97	-0.05	11.48	15.20	35.63	28.82	-17.06	12.13	17.22	-55.32
S&P 500 Health Care	-7.88	-5.56	3.75	11.99	24.16	22.54	18.53	10.44	10.95	25.34	41.46	17.89	12.73	2.90	19.70	-22.81
S&P 500 Industrials	-5.35	-7.56	-8.07	-2.91	14.43	15.20	15.08	7.32	10.93	9.83	40.68	15.35	-0.59	26.73	20.93	-39.92
S&P 500 Information Technology	-5.55	-6.92	-1.98	2.45	13.01	17.06	14.61	8.70	11.57	20.12	28.43	14.82	2.41	10.19	61.72	-43.14
S&P 500 Materials	-5.55	-13.80	-9.84	-12.83	8.88	10.01	9.56	7.28	12.18	6.91	25.60	14.97	-9.75	22.20	48.59	-45.66
S&P 500 Telecommunication Services	-3.36	-5.61	-0.32	-4.08	3.81	10.80	11.22	6.93	12.82	2.99	11.47	18.31	6.27	18.97	8.93	-30.49
S&P 500 Utilities	-3.44	-3.74	-8.52	1.62	9.50	11.04	10.90	6.80	14.26	28.98	13.21	1.29	19.91	5.46	11.91	-28.98
DJ US Real Estate	-5.73	-5.36	-6.31	-0.90	7.00	11.37	14.46	5.54	13.21	27.24	1.77	18.93	6.05	26.93	30.81	-40.07
DJ Global World Real Estate	-6.61	-8.33	-5.65	-5.92	6.29	8.67	9.52	4.85	11.66	13.44	2.85	30.61	-8.81	20.20	40.67	-49.09

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<b>Commodity Indexes</b>																
Bloomberg Commodity	-0.92	-9.91	-12.82	-28.14	-14.56	-6.96	-5.19	-4.91	12.37	-17.01	-9.52	-1.06	-13.32	16.83	18.91	-35.65
Bloomberg Sub Energy	0.75	-14.21	-12.25	-46.80	-18.44	-13.50	-13.82	-19.20	22.75	-39.34	5.20	-9.36	-15.97	-10.55	-5.30	-47.33
Bloomberg Sub Gold	3.42	-4.99	-4.76	-12.46	-12.83	-2.49	2.33		16.09	-1.75	-28.65	6.08	9.63	28.72	22.86	3.91
Bloomberg Sub Grains	-3.54	-0.59	-15.12	-13.30	-18.70	-3.33	-1.28	0.58	23.17	-9.37	-16.90	18.25	-14.41	30.28	-1.65	-26.32
Bloomberg Sub Industrial Metals	-2.80	-14.26	-19.22	-29.27	-11.42	-9.27	-6.48	0.42	16.45	-6.87	-13.63	0.67	-24.23	16.24	79.98	-48.27
Bloomberg Sub Livestock	1.13	-6.41	-12.10	-12.00	-1.01	-1.77	0.50	-6.06	12.13	11.56	-3.54	-3.54	-2.30	9.27	-15.07	-28.41
Bloomberg Sub Petroleum	2.24	-17.61	-12.07	-49.32	-20.41	-7.93	-7.89	-10.43	25.76	-43.29	5.05	0.53	1.71	6.07	18.87	-53.67
Bloomberg Sub Precious Metals	2.16	-7.21	-5.58	-16.11	-15.65	-3.24	1.65	8.85	17.77	-6.71	-30.80	6.29	4.56	42.66	29.20	-4.06
Bloomberg Sub Silver	-1.40	-13.18	-7.53	-26.23	-23.53	-6.54	-1.39		25.98	-20.42	-36.64	7.13	-10.15	81.83	47.64	-25.44
Bloomberg Sub Softs	-3.28	-8.93	-22.01	-35.72	-18.64	-9.55	-6.37	-4.46	17.87	-10.10	-16.86	-22.39	-13.97	59.90	44.24	-28.43

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<b>Volatility &amp; Hedge Fund Indexes</b>																
CBOE Volatility (VIX)	134.57	105.42	48.07	137.31	17.62	1.76	1.49	8.48	106.49	39.94	-23.86	-22.99	31.83	-18.13	-45.80	77.78
S&P 500 VIX Short-Term Futures	71.16	44.38	-12.83	-2.75	-46.65	-54.07	-55.66		62.73	-25.50	-65.72	-77.92	-3.72	-71.99	-64.90	126.49
S&P 500 VIX Mid-Term Futures	27.31	18.57	1.91	8.19	-30.91	-31.57	-26.43		29.21	-16.49	-43.77	-52.85	-7.61	-13.19	-23.60	83.92

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<b>Balanced Indexes</b>																
20% S&P 500 - 80% Bar. U.S. Agg. Bond	-1.33	-1.63	-0.21	1.37	4.05	5.63	6.12	5.25	3.00	7.48	4.27	6.63	7.07	8.59	10.16	-4.25
40% S&P 500 - 60% Bar. U.S. Agg. Bond	-2.52	-2.71	-0.87	1.16	6.60	8.26	8.19	5.92	4.20	9.02	10.85	9.01	6.12	10.47	14.34	-13.20
60% S&P 500 - 40% Bar. U.S. Agg. Bond	-3.72	-3.80	-1.55	0.95	9.44	10.80	10.17	6.61	5.96	10.60	18.62	11.29	4.40	11.65	18.25	-20.10
80% S&P 500 - 20% Bar. U.S. Agg. Bond	-4.87	-4.86	-2.21	0.72	11.73	13.38	12.12	6.88	7.67	12.12	24.90	13.70	3.64	13.72	22.51	-29.56
20% MSCI World - 80% Bar. U.S. Agg. Bond	-1.45	-1.88	-0.11	0.43	3.41	4.74	5.26	4.94	3.17	5.77	3.29	6.61	5.46	7.99	10.92	-5.28
40% MSCI World - 60% Bar. U.S. Agg. Bond	-2.75	-3.21	-0.68	-0.71	5.30	6.44	6.45	5.28	4.43	5.57	8.82	8.97	2.93	9.25	15.84	-15.12
60% MSCI World - 40% Bar. U.S. Agg. Bond	-4.04	-4.53	-1.25	-1.85	7.19	8.06	7.54	5.47	6.08	5.36	14.55	11.29	0.26	10.30	20.67	-24.28
80% MSCI World - 20% Bar. U.S. Agg. Bond	-5.33	-5.85	-1.84	-2.99	9.07	9.61	8.54	5.51	7.89	5.15	20.50	13.58	-2.57	11.14	25.39	-32.81

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