



Benchmark Review

October 31, 2015

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2014	2013	2012	2011	2010	2009	2008
U.S. Equity Market Indexes																
S&P 500	8.44	-0.63	2.70	5.20	16.20	14.33	14.69	7.85	9.74	13.69	32.39	16.00	2.11	15.06	26.46	-37.00
S&P 500 Equal Weighted	7.25	-1.79	-0.15	2.84	17.27	14.62	16.18	9.30	10.23	14.49	36.16	17.65	-0.11	21.91	46.31	-39.72
DJ Industrial Average	8.59	0.49	1.04	4.06	13.22	12.51	13.35	8.18	10.07	10.04	29.65	10.24	8.38	14.06	22.68	-31.93
Russell 3000	7.90	-1.57	2.02	4.49	16.09	14.14	14.83	7.94	9.93	12.56	33.55	16.42	1.03	16.93	28.34	-37.31
Russell 1000	8.09	-1.20	2.43	4.86	16.28	14.32	14.87	7.98	9.80	13.24	33.11	16.42	1.50	16.10	28.43	-37.60
Russell 1000 Growth	8.61	-0.51	6.94	9.18	17.94	15.30	16.01	9.09	10.14	13.05	33.48	15.26	2.64	16.71	37.21	-38.44
Russell 1000 Value	7.55	-1.91	-2.09	0.53	14.52	13.26	13.66	6.75	10.04	13.45	32.53	17.51	0.39	15.51	19.69	-36.85
S&P MidCap 400	5.63	-3.47	0.72	3.42	15.51	13.41	15.66	9.09	11.24	9.77	33.50	17.88	-1.73	26.64	37.38	-36.23
S&P MidCap 400 Growth	5.17	-4.38	4.26	7.05	15.66	13.78	16.26	9.79	11.47	7.57	32.77	17.27	-0.94	30.57	41.08	-37.61
S&P MidCap 400 Value	6.16	-2.44	-3.05	-0.42	15.27	12.99	15.02	8.31	11.63	12.10	34.25	18.53	-2.43	22.78	33.73	-34.87
Russell 2500	5.59	-5.11	-0.73	1.50	14.85	13.07	15.40	8.33	12.03	7.07	36.80	17.88	-2.51	26.71	34.39	-36.79
Russell 2000	5.63	-5.86	-2.53	0.34	13.90	12.06	14.36	7.47	13.59	4.89	38.82	16.35	-4.18	26.85	27.17	-33.79
Russell 2000 Growth	5.67	-8.50	-0.10	3.52	16.16	13.56	15.95	8.67	14.70	5.60	43.30	14.59	-2.91	29.09	34.47	-38.54
Russell 2000 Value	5.60	-3.06	-5.02	-2.88	11.65	10.53	12.74	6.19	13.03	4.22	34.52	18.05	-5.50	24.50	20.58	-28.92
Russell Micro Cap	5.38	-6.14	-3.66	0.82	14.50	12.30	14.33	5.76	14.55	3.65	45.62	19.75	-9.27	28.89	27.48	-39.78
S&P Preferred Stock	2.31	0.87	4.45	5.53	6.18	6.96	9.58	5.31	3.98	14.07	-0.17	18.64	-1.16	14.99	45.01	-25.76

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U.S. Fixed Income Market Indexes																
Barclays U.S. Agg. Bond	0.02	0.55	1.14	1.96	1.65	3.03	3.84	4.72	2.90	5.97	-2.02	4.21	7.84	6.54	5.93	5.24
Barclays U.S. Govt/Credit	0.00	0.47	0.90	1.72	1.47	3.09	3.97	4.70	3.28	6.01	-2.35	4.82	8.74	6.59	4.52	5.70
Barclays U.S. Govt/Credit Interm.	-0.10	0.49	1.67	1.86	1.37	2.30	3.20	4.22	2.10	3.13	-0.86	3.89	5.80	5.89	5.24	5.08
Barclays U.S. Credit	0.47	0.37	0.21	0.90	1.80	4.17	5.30	5.45	4.12	7.53	-2.01	9.37	8.35	8.47	16.04	-3.08
Barclays U.S. 3 Year Treasury	-0.23	0.20	1.40	1.23	0.82	1.04	1.71	3.20	1.23	0.92	-0.05	0.61	3.45	4.25	1.02	7.63
Barclays U.S. 5 Year Treasury	-0.56	0.63	2.16	2.34	0.92	2.07	3.30	4.65	3.07	2.89	-2.47	2.29	9.36	7.02	-1.35	13.97
Barclays U.S. 10 Year Treasury	-0.63	0.93	1.75	3.58	1.30	3.78	4.81	5.32	6.04	10.74	-7.81	4.13	17.18	8.01	-9.76	20.07
Barclays U.S. 30 Year Treasury	-0.88	0.39	-1.98	4.54	2.15	7.25	7.34	6.77	12.61	29.38	-15.03	2.34	35.60	8.72	-25.88	41.25
Barclays U.S. Corporate High Yield	2.75	-1.67	0.23	-1.94	4.15	6.18	8.27	7.62	4.75	2.45	7.44	15.81	4.98	15.12	58.21	-26.16
Barclays Municipal	0.40	1.32	2.17	2.87	2.91	4.28	4.86	4.74	3.60	9.05	-2.55	6.78	10.70	2.38	12.91	-2.47
Barclays Municipal 5 Year	0.56	1.20	2.33	2.07	2.02	2.89	3.55	4.19	2.17	3.19	0.81	2.96	6.93	3.40	7.40	5.78
Barclays U.S. Treasury TIPS	0.25	-1.10	-0.55	-1.42	-2.03	2.06	3.41	4.17	5.11	3.64	-8.61	6.98	13.56	6.31	11.41	-2.35

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International Equity Market Indexes																
MSCI EAFE Net	7.82	-5.19	2.13	-0.07	8.02	4.81	5.39	4.05	11.94	-4.90	22.78	17.32	-12.14	7.75	31.78	-43.38
MSCI Emerging Markets Net	7.04	-5.97	-11.34	-16.56	-5.21	-5.17	-1.25	3.22	13.81	-4.63	-4.98	15.15	-20.41	16.36	74.50	-54.47
MSCI World Net	7.92	-2.93	1.41	1.77	11.63	9.15	9.74	5.79	10.05	4.94	26.68	15.83	-5.54	11.76	29.99	-40.71
MSCI World Ex US Net	7.52	-5.34	0.33	-1.81	6.91	4.20	5.09	4.01	11.74	-4.32	21.02	16.41	-12.21	8.95	33.67	-43.56
MSCI EAFE Small Cap Net	5.98	-2.09	8.76	8.45	12.01	7.74	8.79	5.61	11.17	-4.95	29.30	20.00	-15.94	22.04	46.78	-47.01
MSCI All Country World Index Net	7.85	-3.18	0.26	-0.03	9.92	7.68	8.73	5.67	10.03	4.16	22.80	16.13	-7.35	12.67	34.63	-42.19
MSCI All Country World Index Ex USA Net	7.44	-5.37	-1.82	-4.68	4.69	2.60	4.21	4.16	11.61	-3.87	15.29	16.83	-13.71	11.15	41.45	-45.53
MSCI All Country Americas Net	7.95	-1.76	0.22	1.63	12.87	11.25	12.21	6.83	9.81	10.99	27.25	14.44	-1.33	15.24	31.40	-38.92
MSCI All Country Asia Net	9.00	-3.87	1.68	0.17	7.37	3.78	5.41	4.27	10.95	0.54	13.43	15.77	-15.93	17.55	31.73	-40.30
MSCI All Country Europe Net	7.11	-5.16	1.37	-1.13	7.08	4.22	4.97	4.07	13.34	-7.22	23.68	19.37	-11.76	4.47	37.53	-47.63
MSCI All Country Europe & Middle East Net	7.04	-5.24	1.35	-1.16	7.07	4.15	4.92	4.07	13.26	-7.09	23.58	19.14	-11.95	4.48	37.71	-47.49
MSCI Emerging Mkts. Asia Net	7.72	-4.09	-7.85	-9.66	0.06	-1.27	2.07	5.56	12.64	2.48	-0.22	18.15	-19.12	16.57	70.31	-54.09
MSCI Emerging Mkts. Eastern Europe Net	3.65	-6.22	1.87	-23.79	-14.17	-11.22	-7.77	-4.60	23.14	-40.01	-2.86	13.21	-23.32	13.72	79.34	-69.58
MSCI Emerging Mkts. Europe & Middle East Net	4.07	-6.92	-5.76	-22.55	-11.84	-8.84	-4.28	-1.43	18.82	-28.80	-4.48	24.28	-23.65	17.90	77.72	-63.23
MSCI Emerging Mkts. Far East Net	8.68	-3.18	-6.36	-7.66	1.78	1.34	4.41	7.68	13.07	2.83	2.72	20.22	-14.28	18.67	69.78	-50.73
MSCI Emerging Mkts. Latin America Net	6.10	-12.35	-24.80	-34.83	-15.73	-12.46	-7.29	2.94	21.17	-12.30	-13.36	8.66	-19.35	14.66	103.77	-51.41
MSCI Frontier Markets Net	3.66	-4.50	-10.22	-17.78	7.81	2.09	3.52	-1.84	12.17	6.84	25.89	8.85	-18.73	23.75	11.61	-54.15

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U.S. Equity Sector Indexes																
S&P 500 Consumer Discretionary	9.07	1.41	13.53	20.86	22.71	20.15	22.28	11.56	12.06	9.68	43.08	23.92	6.13	27.66	41.30	-33.49
S&P 500 Consumer Staples	5.82	0.09	4.79	9.38	15.08	14.80	14.82	10.93	11.13	15.98	26.14	10.76	13.99	14.11	14.89	-15.43
S&P 500 Energy	11.44	-0.34	-12.27	-19.31	0.12	4.97	5.33	5.38	15.01	-7.78	25.07	4.61	4.72	20.46	13.82	-34.87
S&P 500 Financials	6.24	-3.89	-1.26	2.85	17.04	12.64	11.30	-0.15	11.70	15.20	35.63	28.82	-17.06	12.13	17.22	-55.32
S&P 500 Health Care	7.75	-6.37	5.46	7.58	23.35	20.32	19.09	11.02	11.70	25.34	41.46	17.89	12.73	2.90	19.70	-22.81
S&P 500 Industrials	9.19	1.46	-1.46	1.45	16.66	13.72	16.06	8.04	11.06	9.83	40.68	15.35	-0.59	26.73	20.93	-39.92
S&P 500 Information Technology	10.76	3.56	7.47	11.19	18.79	15.08	15.60	9.92	11.64	20.12	28.43	14.82	2.41	10.19	61.72	-43.14
S&P 500 Materials	13.52	-0.67	-5.19	-4.48	10.13	8.07	10.60	7.68	12.91	6.91	25.60	14.97	-9.75	22.20	48.59	-45.66
S&P 500 Telecommunication Services	7.11	-0.22	2.92	-2.25	5.09	9.56	11.96	7.55	12.83	2.99	11.47	18.31	6.27	18.97	8.93	-30.49
S&P 500 Utilities	1.09	0.46	-4.83	-0.29	10.00	11.03	11.96	7.51	14.31	28.98	13.21	1.29	19.91	5.46	11.91	-28.98
DJ US Real Estate	6.27	1.85	1.22	4.76	10.34	11.21	15.79	6.65	13.19	27.24	1.77	18.93	6.05	26.93	30.81	-40.07
DJ Global World Real Estate	6.31	-0.31	0.72	1.38	7.30	7.51	10.03	5.58	11.60	13.44	2.85	30.61	-8.81	20.20	40.67	-49.09

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Commodity Indexes																
Bloomberg Commodity	-0.45	-4.73	-16.18	-25.72	-15.04	-9.85	-6.56	-5.10	12.31	-17.01	-9.52	-1.06	-13.32	16.83	18.91	-35.65
Bloomberg Sub Energy	-3.32	-12.22	-23.55	-46.66	-22.09	-16.40	-16.81	-19.67	23.15	-39.34	5.20	-9.36	-15.97	-10.55	-5.30	-47.33
Bloomberg Sub Gold	2.35	4.24	-4.01	-3.05	-13.15	-3.93	0.98		15.66	-1.75	-28.65	6.08	9.63	28.72	22.86	3.91
Bloomberg Sub Grains	-0.76	-1.54	-13.36	-11.56	-16.05	-6.52	-1.37	1.30	23.21	-9.37	-16.90	18.25	-14.41	30.28	-1.65	-26.32
Bloomberg Sub Industrial Metals	-2.81	-6.79	-22.54	-28.40	-12.86	-12.08	-7.61	-0.64	14.85	-6.87	-13.63	0.67	-24.23	16.24	79.98	-48.27
Bloomberg Sub Livestock	0.77	-2.53	-15.28	-18.71	-2.42	-1.69	-1.07	-6.87	12.34	11.56	-3.54	-3.54	-2.30	9.27	-15.07	-28.41
Bloomberg Sub Petroleum	0.68	-7.74	-20.65	-46.02	-21.20	-11.52	-10.62	-9.96	26.25	-43.29	5.05	0.53	1.71	6.07	18.87	-53.67
Bloomberg Sub Precious Metals	3.59	4.50	-3.42	-3.47	-15.60	-5.18	0.57	8.24	17.21	-6.71	-30.80	6.29	4.56	42.66	29.20	-4.06
Bloomberg Sub Silver	7.23	5.24	-1.30	-4.72	-22.56	-9.66	-1.72		25.02	-20.42	-36.64	7.13	-10.15	81.83	47.64	-25.44
Bloomberg Sub Softs	7.82	8.41	-12.58	-21.74	-13.61	-12.74	-4.44	-3.68	18.15	-10.10	-16.86	-22.39	-13.97	59.90	44.24	-28.43

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-38.49	24.34	-21.51	7.41	-6.77	-6.60	-11.18	-0.16	109.24	39.94	-23.86	-22.99	31.83	-18.13	-45.80	77.78
S&P 500 VIX Short-Term Futures	-26.97	18.87	-39.46	-37.41	-49.44	-52.76	-56.83		61.71	-25.50	-65.72	-77.92	-3.72	-71.99	-64.90	126.49
S&P 500 VIX Mid-Term Futures	-15.33	7.00	-14.35	-12.71	-28.99	-31.07	-27.81		27.81	-16.49	-43.77	-52.85	-7.61	-13.19	-23.60	83.92

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Balanced Indexes																
20% S&P 500 - 80% Bar. U.S. Agg. Bond	1.70	0.41	1.56	2.71	4.52	5.39	6.14	5.60	3.08	7.48	4.27	6.63	7.07	8.59	10.16	-4.25
40% S&P 500 - 60% Bar. U.S. Agg. Bond	3.38	0.23	1.93	3.41	7.41	7.71	8.39	6.37	4.49	9.02	10.85	9.01	6.12	10.47	14.34	-13.20
60% S&P 500 - 40% Bar. U.S. Agg. Bond	4.93	-0.17	2.08	3.92	10.57	9.97	10.52	7.13	6.42	10.60	18.62	11.29	4.40	11.65	18.25	-20.10
80% S&P 500 - 20% Bar. U.S. Agg. Bond	6.75	-0.29	2.50	4.66	13.25	12.19	12.67	7.49	8.39	12.12	24.90	13.70	3.64	13.72	22.51	-29.56
20% MSCI World - 80% Bar. U.S. Agg. Bond	1.60	-0.03	1.33	2.05	3.67	4.42	5.22	5.23	3.26	5.77	3.29	6.61	5.46	7.99	10.92	-5.28
40% MSCI World - 60% Bar. U.S. Agg. Bond	3.18	-0.67	1.45	2.08	5.68	5.73	6.50	5.60	4.75	5.57	8.82	8.97	2.93	9.25	15.84	-15.12
60% MSCI World - 40% Bar. U.S. Agg. Bond	4.76	-1.37	1.50	2.05	7.68	6.96	7.69	5.83	6.66	5.36	14.55	11.29	0.26	10.30	20.67	-24.28
80% MSCI World - 20% Bar. U.S. Agg. Bond	6.34	-2.12	1.49	1.94	9.66	8.10	8.77	5.89	8.71	5.15	20.50	13.58	-2.57	11.14	25.39	-32.81

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