

ClarkCapital
MANAGEMENT GROUP

Navigator[®] PUMA
The Personalized UMA

Design Investment
Strategies as Unique
as Your Clients

Navigator PUMA is exclusive to **ASSETMARK**

Clark Capital

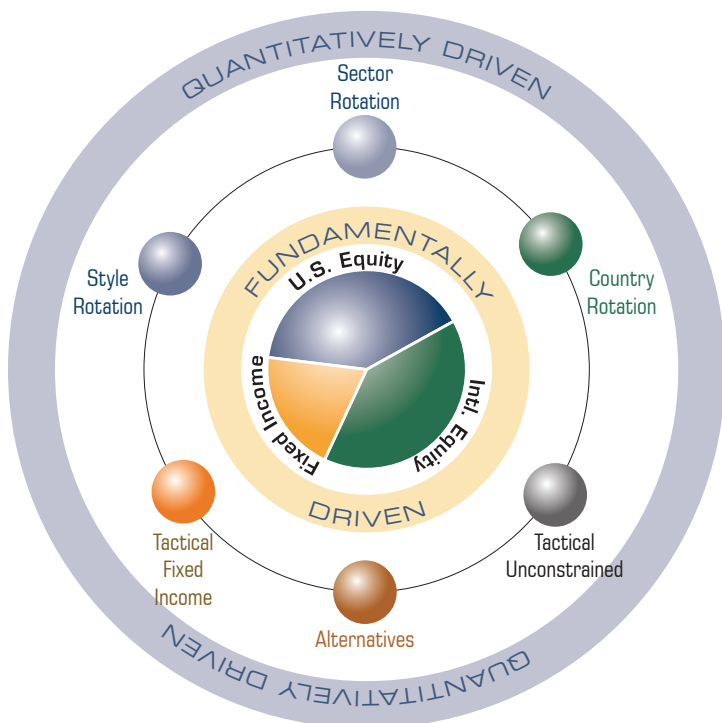
An independent asset management firm specializing in customized strategies for high net worth investors.

Headquarters	Philadelphia, PA
Firm Founded	1986
Assets Under Advisement	\$3.3 Billion*
Investment Professionals	13
Average Investment Professional Industry Experience	27 Years

Investment Philosophy

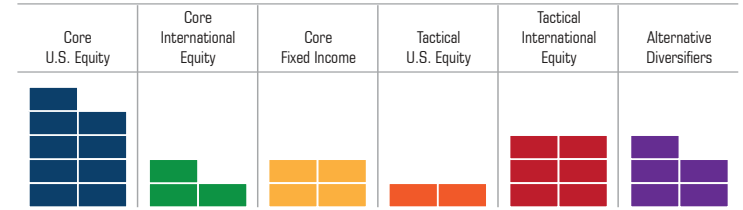
Seek to provide superior risk adjusted returns through a disciplined process focused on

- Meaningful Diversification
- Opportunistic Asset Allocation
- Personalized Risk Management



Investment Strategies

Over 30 individual investment strategies to help you build the right portfolio for every client.



Core U.S. Equity

- All Cap Core U.S. Equity
- All Cap Core U.S. Equity Hedged
- High Dividend Equity
- Small Cap Core U.S. Equity
- SMID Cap Core U.S. Equity
- U.S. Equity Core
- U.S. Equity Income Core
- U.S. Equity Income Passive Core
- U.S. Equity Passive Core

Tactical U.S. Equity

- U.S. Sector Opportunity
- U.S. Style Opportunity

Tactical International Equity

- Equity Hedged Fund
- Global Equity ETF
- Global Equity ETF Hedged
- Global Opportunity
- Global Tactical
- International Opportunity

Core International Equity

- International Equity/ADR
- International Equity Core
- International Equity Passive Core

Alternative Diversifiers

- Alternative
- Duration Neutral Bond Fund
- Fixed Income Total Return
- Sentry Managed Volatility Fund
- Tactical Fixed Income Fund

Core Fixed Income

- Tax-Free Fixed Income
- Tax-Free Fixed Income Core
- Taxable Fixed Income
- Taxable Fixed Income Core

To benefit the client and to keep costs low, individual securities are used whenever possible.

*As of 9/30/2015

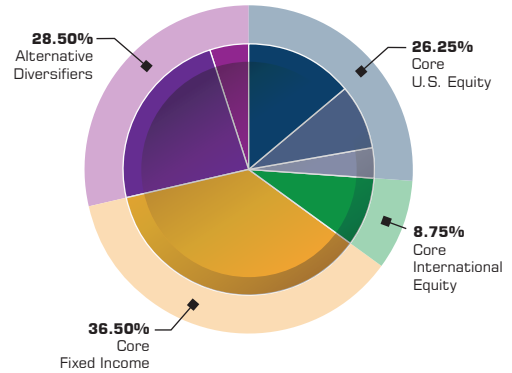
This is not a recommendation to buy or sell a security or to adopt a particular investment strategy. Please see attached disclosures.

Navigator® Personalized UMA Sample Allocations

PUMA offers a highly collaborative and consultative process that incorporates client-specific case design, personal benchmarks, income planning and more.

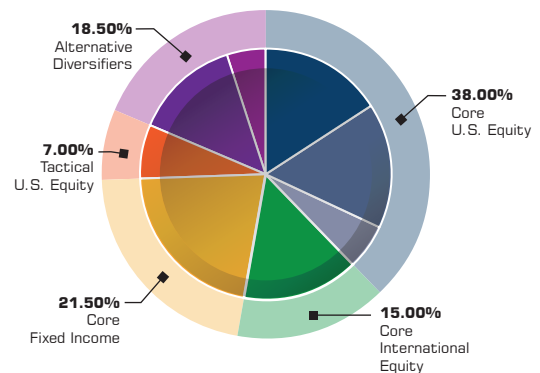
Profile 2 | Moderate Conservative

■ High Dividend Equity	14.00%
■ All Cap Core U.S. Equity	8.25%
■ Small Cap Core U.S. Equity	4.00%
■ International Equity/ADR	8.75%
■ Taxable Fixed Income	36.50%
■ Fixed Income Total Return	23.50%
■ Duration Neutral Bond Fund	5.00%



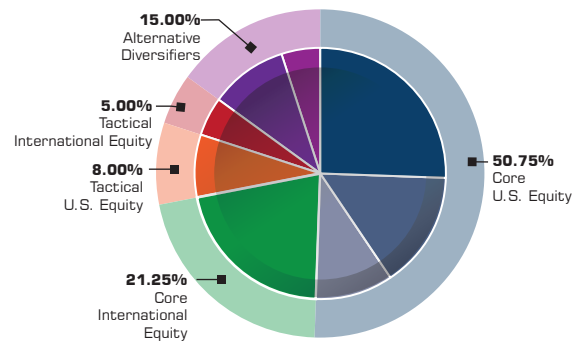
Profile 3 | Moderate

■ High Dividend Equity	16.00%
■ All Cap Core U.S. Equity	16.00%
■ Small Cap Core U.S. Equity	6.00%
■ International Equity/ADR	15.00%
■ Taxable Fixed Income	21.50%
■ U.S. Style Opportunity	7.00%
■ Fixed Income Total Return	13.50%
■ Duration Neutral Bond Fund	5.00%



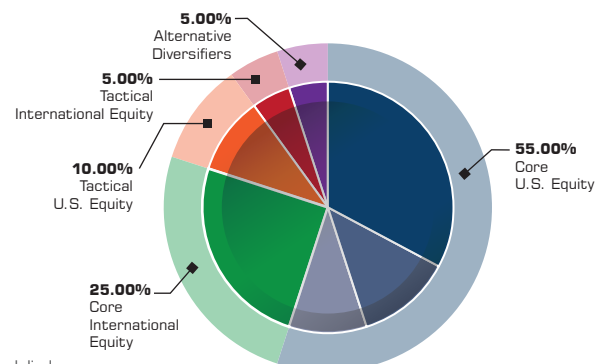
Profile 5 | Growth

■ All Cap Core U.S. Equity	25.75%
■ High Dividend Equity	15.00%
■ Small Cap Core U.S. Equity	10.00%
■ International Equity/ADR	21.25%
■ U.S. Style Opportunity	8.00%
■ Global Tactical	5.00%
■ Fixed Income Total Return	10.00%
■ Duration Neutral Bond Fund	5.00%



Profile 6 | Maximum Growth

■ All Cap Core U.S. Equity	33.00%
■ Small Cap Core U.S. Equity	12.00%
■ High Dividend Equity	10.00%
■ International Equity/ADR	25.00%
■ U.S. Style Opportunity	10.00%
■ Global Tactical	5.00%
■ Alternative	5.00%



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Complete Personalization

A Unified Managed Account Customized for Every Client

With Navigator® PUMA, you can completely customize the allocation, helping ensure that every investor's portfolio is comprehensively focused on their needs.

Customized Asset & Strategy Allocation

Individual Stock and Bonds

Customized Tax Management

Tax Transition Strategies

Tax Loss Selling

State Tax Preference for Municipal Bonds

Concentrated Holdings Management

Covered Call Writing

Simplified Reporting

Multiple Strategies in a Single Account

One Quarterly Household Statement

Dedicated Support Team

Regional Investment Consultant

Direct Access to Portfolio Managers

Clark Capital Management Group, Inc reserves the right to modify its current investment strategies and techniques based on changing market dynamics or client needs.

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