



Benchmark Review

October 31, 2016

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2015	2014	2013	2012	2011	2010	2009
U.S. Equity Market Indexes																
S&P 500	-1.82	-1.67	5.87	4.51	8.84	13.57	12.63	6.70	10.71	1.38	13.69	32.39	16.00	2.11	15.06	26.46
S&P 500 Equal Weighted	-2.40	-2.11	7.91	5.68	8.37	14.00	13.08	8.10	11.14	-2.20	14.49	36.16	17.65	-0.11	21.91	46.31
DJ Industrial Average	-0.79	-0.94	6.36	5.49	7.91	11.50	11.31	6.93	11.01	0.21	10.04	29.65	10.24	8.38	14.06	22.68
Russell 3000	-2.16	-1.76	5.84	4.24	8.13	13.35	12.43	6.76	10.93	0.48	12.56	33.55	16.42	1.03	16.93	28.34
Russell 1000	-1.95	-1.74	5.82	4.26	8.48	13.51	12.58	6.83	10.79	0.92	13.24	33.11	16.42	1.50	16.10	28.43
Russell 1000 Growth	-2.35	-2.48	3.51	2.28	9.36	13.65	13.02	8.22	11.41	5.67	13.05	33.48	15.26	2.64	16.71	37.21
Russell 1000 Value	-1.55	-1.00	8.29	6.37	7.59	13.31	12.08	5.35	10.60	-3.83	13.45	32.53	17.51	0.39	15.51	19.69
S&P MidCap 400	-2.68	-2.81	9.39	6.26	7.06	12.92	12.18	8.38	11.70	-2.18	9.77	33.50	17.88	-1.73	26.64	37.38
S&P MidCap 400 Growth	-3.32	-4.06	5.94	3.67	6.89	11.99	12.03	9.10	11.65	2.02	7.57	32.77	17.27	-0.94	30.57	41.08
S&P MidCap 400 Value	-2.09	-1.69	12.83	8.64	7.04	13.78	12.25	7.58	12.47	-6.65	12.10	34.25	18.53	-2.43	22.78	33.73
Russell 2500	-4.06	-2.83	6.31	3.98	5.17	12.22	11.50	7.00	13.14	-2.90	7.07	36.80	17.88	-2.51	26.71	34.39
Russell 2000	-4.75	-1.99	6.16	4.11	4.12	11.51	10.70	5.96	14.83	-4.41	4.89	38.82	16.35	-4.18	26.85	27.17
Russell 2000 Growth	-6.21	-3.85	0.80	-0.49	3.70	11.34	11.09	6.92	16.32	-1.38	5.60	43.30	14.59	-2.91	29.09	34.47
Russell 2000 Value	-3.29	-0.10	11.69	8.81	4.47	11.63	10.24	4.91	13.86	-7.47	4.22	34.52	18.05	-5.50	24.50	20.58
Russell Micro Cap	-5.70	-0.31	3.14	1.54	3.19	12.17	10.43	4.27	15.97	-5.16	3.65	45.62	19.75	-9.27	28.89	27.48
S&P Preferred Stock	-0.89	-1.61	4.93	5.95	7.84	7.77	6.79	5.08	3.92	5.47	14.07	-0.17	18.64	-1.16	14.99	45.01

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U.S. Fixed Income Market Indexes																
Barclays U.S. Agg. Bond	-0.76	-0.94	4.99	4.37	3.48	2.90	3.25	4.64	2.67	0.55	5.97	-2.02	4.21	7.84	6.54	5.93
Barclays U.S. Govt/Credit	-0.97	-1.36	5.63	4.84	3.58	3.01	3.38	4.70	3.13	0.15	6.01	-2.35	4.82	8.74	6.59	4.52
Barclays U.S. Govt/Credit Interm.	-0.41	-0.54	3.81	3.19	2.44	2.30	2.45	4.07	2.02	1.07	3.13	-0.86	3.89	5.80	5.89	5.24
Barclays U.S. Credit	-0.85	-0.93	7.93	6.87	4.64	4.35	4.61	5.60	3.67	-0.77	7.53	-2.01	9.37	8.35	8.47	16.04
Barclays U.S. 3 Year Treasury	-0.25	-0.43	1.87	1.33	1.11	0.90	1.09	2.92	1.46	0.87	0.92	-0.05	0.61	3.45	4.25	1.02
Barclays U.S. 5 Year Treasury	-0.71	-1.09	3.22	2.36	1.96	1.68	2.12	4.54	3.11	1.31	2.89	-2.47	2.29	9.36	7.02	-1.35
Barclays U.S. 10 Year Treasury	-1.89	-3.06	5.12	4.26	4.35	3.09	3.86	5.41	5.71	0.91	10.74	-7.81	4.13	17.18	8.01	-9.76
Barclays U.S. 30 Year Treasury	-5.10	-7.70	11.00	9.65	9.79	5.32	7.65	7.40	12.39	-3.17	29.38	-15.03	2.34	35.60	8.72	-25.88
Barclays U.S. Corporate High Yield	0.39	3.17	15.56	10.14	4.55	7.17	6.83	7.60	6.01	-4.47	2.45	7.44	15.81	4.98	15.12	58.21
Barclays Municipal	-1.05	-1.41	2.92	4.06	4.89	4.34	4.25	4.57	2.45	3.30	9.05	-2.55	6.78	10.70	2.38	12.91
Barclays Municipal 5 Year	-0.45	-0.84	1.84	1.94	2.41	2.68	2.74	3.99	1.82	2.43	3.19	0.81	2.96	6.93	3.40	7.40
Barclays U.S. Treasury TIPS	-0.40	-0.30	6.84	5.89	2.08	1.47	2.69	4.46	4.13	-1.44	3.64	-8.61	6.98	13.56	6.31	11.41

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International Equity Market Indexes																
MSCI EAFE Net	-2.05	-0.77	-0.35	-3.23	-1.31	4.99	3.42	1.22	12.47	-0.81	-4.90	22.78	17.32	-12.14	7.75	31.78
MSCI Emerging Markets Net	0.18	3.62	13.97	6.75	-4.35	-1.89	-3.28	1.06	16.06	-16.96	-4.63	-4.98	15.15	-20.41	16.36	74.50
MSCI World Net	-1.94	-1.33	3.51	1.18	3.82	9.03	7.78	3.89	11.08	-0.87	4.94	26.68	15.83	-5.54	11.76	29.99
MSCI World Ex US Net	-1.94	-0.66	1.12	-2.27	-1.42	4.51	3.09	1.28	12.37	-3.04	-4.32	21.02	16.41	-12.21	8.95	33.67
MSCI EAFE Small Cap Net	-2.83	-0.54	2.21	2.98	3.05	8.91	6.93	3.72	12.12	9.59	-4.95	29.30	20.00	-15.94	22.04	46.78
MSCI All Country World Index Net	-1.70	-0.76	4.79	2.05	3.21	8.03	6.72	3.78	11.21	-2.36	4.16	22.80	16.13	-7.35	12.67	34.63
MSCI All Country World Index Ex USA Net	-1.44	0.41	4.30	0.22	-1.49	3.64	2.20	1.61	12.54	-5.66	-3.87	15.29	16.83	-13.71	11.15	41.45
MSCI All Country Americas Net	-1.58	-1.38	6.71	4.58	6.77	11.03	10.11	5.66	10.87	-1.78	10.99	27.25	14.44	-1.33	15.24	31.40
MSCI All Country Asia Net	-0.22	3.40	7.48	5.01	2.60	5.82	3.99	2.70	12.85	-0.65	0.54	13.43	15.77	-15.93	17.55	31.73
MSCI All Country Europe Net	-3.10	-1.91	-2.68	-7.10	-3.45	3.86	2.24	0.50	13.16	-3.23	-7.22	23.68	19.37	-11.76	4.47	37.53
MSCI All Country Europe & Middle East Net	-3.14	-2.06	-2.83	-7.21	-3.44	3.80	2.17	0.51	13.09	-3.22	-7.09	23.58	19.14	-11.95	4.48	37.71
MSCI Emerging Mkts. Asia Net	-1.46	3.51	9.26	4.61	-0.80	1.41	-0.32	2.89	14.89	-11.77	2.48	-0.22	18.15	-19.12	16.57	70.31
MSCI Emerging Mkts. Eastern Europe Net	1.50	5.73	18.78	7.11	-14.34	-8.73	-8.40	-7.00	24.20	-8.13	-40.01	-2.86	13.21	-23.32	13.72	79.34
MSCI Emerging Mkts. Europe & Middle East Net	0.38	2.81	14.21	2.84	-13.50	-6.38	-6.99	-3.51	19.72	-15.14	-28.80	-4.48	24.28	-23.65	17.90	77.72
MSCI Emerging Mkts. Far East Net	-1.56	4.48	12.02	7.32	0.69	3.70	2.31	5.26	15.66	-10.30	2.83	2.72	20.22	-14.28	18.67	69.78
MSCI Emerging Mkts. Latin America Net	9.92	9.77	45.33	33.28	-6.43	-5.20	-6.10	2.57	26.25	-31.04	-12.30	-13.36	8.66	-19.35	14.66	103.77
MSCI Frontier Markets Net	-0.40	0.99	1.76	-3.05	-1.11	4.11	1.21	-0.74	11.61	-14.46	6.84	25.89	8.85	-18.73	23.75	11.61

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U.S. Equity Sector Indexes																
S&P 500 Consumer Discretionary	-2.34	-3.85	1.21	-1.84	8.98	16.87	16.17	9.51	13.05	10.11	9.68	43.08	23.92	6.13	27.66	41.30
S&P 500 Consumer Staples	-0.78	-2.70	6.71	8.55	10.46	14.23	13.73	10.44	10.16	6.60	15.98	26.14	10.76	13.99	14.11	14.89
S&P 500 Energy	-2.91	1.24	15.27	3.64	-4.46	2.07	4.75	3.90	18.21	-21.12	-7.78	25.07	4.61	4.72	20.46	13.82
S&P 500 Financials	2.30	3.33	3.73	3.45	7.93	14.79	11.05	-1.59	12.99	-1.53	15.20	35.63	28.82	-17.06	12.13	17.22
S&P 500 Health Care	-6.53	-10.09	-5.25	-3.96	10.25	17.09	15.88	9.39	12.84	6.89	25.34	41.46	17.89	12.73	2.90	19.70
S&P 500 Industrials	-2.01	-1.30	8.65	7.46	7.89	14.04	12.65	7.19	11.88	-2.53	9.83	40.68	15.35	-0.59	26.73	20.93
S&P 500 Information Technology	-0.06	4.55	12.44	10.83	15.71	15.51	14.36	10.00	14.40	5.92	20.12	28.43	14.82	2.41	10.19	61.72
S&P 500 Materials	-2.13	-3.42	9.07	5.40	4.29	8.62	7.62	5.88	16.97	-8.38	6.91	25.60	14.97	-9.75	22.20	48.59
S&P 500 Telecommunication Services	-6.47	-12.59	10.23	10.75	4.49	10.16	9.75	5.64	13.67	3.40	2.99	11.47	18.31	6.27	18.97	8.93
S&P 500 Utilities	0.87	-4.43	17.13	17.11	12.49	11.50	12.02	7.43	13.54	-4.85	28.98	13.21	1.29	19.91	5.46	11.91
DJ US Real Estate	-4.93	-9.43	5.54	6.50	9.69	10.71	10.41	4.01	14.10	2.14	27.24	1.77	18.93	6.05	26.93	30.81
DJ Global World Real Estate	-4.64	-7.13	5.58	4.14	4.69	8.69	6.94	2.42	12.07	-0.65	13.44	2.85	30.61	-8.81	20.20	40.67

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Commodity Indexes																
Bloomberg Commodity	-0.49	0.82	8.34	-2.62	-12.05	-10.61	-8.68	-5.81	14.16	-24.66	-17.01	-9.52	-1.06	-13.32	16.83	18.91
Bloomberg Sub Energy	-2.73	4.93	2.28	-18.22	-25.92	-19.43	-16.71	-17.13	27.13	-38.87	-39.34	5.20	-9.36	-15.97	-10.55	-5.30
Bloomberg Sub Gold	-3.31	-6.14	19.34	10.80	-1.75	-6.43	-1.62	6.87	15.71	-10.88	-1.75	-28.65	6.08	9.63	28.72	22.86
Bloomberg Sub Grains	4.70	0.47	-2.84	-9.64	-11.93	-7.20	-7.05	-1.38	24.61	-19.42	-9.37	-16.90	18.25	-14.41	30.28	-1.65
Bloomberg Sub Industrial Metals	1.31	2.21	14.46	8.05	-8.01	-8.85	-9.01	-6.86	15.72	-26.88	-6.87	-13.63	0.67	-24.23	16.24	79.98
Bloomberg Sub Livestock	5.35	-8.68	-17.73	-21.17	-10.30	-7.38	-5.25	-8.97	16.07	-18.83	11.56	-3.54	-3.54	-2.30	9.27	-15.07
Bloomberg Sub Petroleum	-3.65	9.58	4.16	-20.47	-28.34	-17.19	-13.08	-10.31	30.49	-39.42	-43.29	5.05	0.53	1.71	6.07	18.87
Bloomberg Sub Precious Metals	-4.51	-8.22	21.65	11.53	-3.23	-8.14	-2.58	6.09	17.54	-11.45	-6.71	-30.80	6.29	4.56	42.66	29.20
Bloomberg Sub Silver	-7.35	-12.98	27.60	12.84	-7.83	-13.37	-6.25	2.61	25.41	-12.72	-20.42	-36.64	7.13	-10.15	81.83	47.64
Bloomberg Sub Softs	-0.94	6.66	26.27	30.20	-0.20	-9.26	-6.73	-0.26	21.73	-9.85	-10.10	-16.86	-22.39	-13.97	59.90	44.24

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	28.37	43.72	-6.32	13.21	7.45	-10.65	-3.56	4.39	108.96	-5.16	39.94	-23.86	-22.99	31.83	-18.13	-45.80
S&P 500 VIX Short-Term Futures	0.01	-15.16	-56.72	-54.28	-44.47	-57.60	-53.01	-41.94	62.94	-36.05	-25.50	-65.72	-77.92	-3.72	-71.99	-64.90
S&P 500 VIX Mid-Term Futures	-1.99	-5.50	-16.24	-16.12	-19.39	-30.94	-28.78	-12.22	26.21	-14.23	-16.49	-43.77	-52.85	-7.61	-13.19	-23.60

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Balanced Indexes																
20% S&P 500 - 80% Bar. U.S. Agg. Bond	-0.98	-1.08	5.17	4.40	4.60	5.05	5.23	5.31	2.90	0.81	7.48	4.27	6.63	7.07	8.59	10.16
40% S&P 500 - 60% Bar. U.S. Agg. Bond	-1.19	-1.23	5.36	4.43	5.70	7.19	7.16	5.86	4.44	1.03	9.02	10.85	9.01	6.12	10.47	14.34
60% S&P 500 - 40% Bar. U.S. Agg. Bond	-1.41	-1.38	5.52	4.45	6.83	9.45	9.03	6.40	6.41	1.05	10.60	18.62	11.29	4.40	11.65	18.25
80% S&P 500 - 20% Bar. U.S. Agg. Bond	-1.61	-1.52	5.70	4.48	7.82	11.45	10.87	6.56	8.53	1.31	12.12	24.90	13.70	3.64	13.72	22.51
20% MSCI World - 80% Bar. U.S. Agg. Bond	-1.00	-1.01	4.72	3.73	3.62	4.18	4.30	4.78	2.94	0.38	5.77	3.29	6.61	5.46	7.99	10.92
40% MSCI World - 60% Bar. U.S. Agg. Bond	-1.23	-1.09	4.43	3.10	3.72	5.44	5.29	4.79	4.56	0.15	5.57	8.82	8.97	2.93	9.25	15.84
60% MSCI World - 40% Bar. U.S. Agg. Bond	-1.47	-1.17	4.14	2.46	3.78	6.66	6.20	4.64	6.61	-0.14	5.36	14.55	11.29	0.26	10.30	20.67
80% MSCI World - 20% Bar. U.S. Agg. Bond	-1.70	-1.25	3.83	1.82	3.82	7.86	7.03	4.35	8.81	-0.48	5.15	20.50	13.58	-2.57	11.14	25.39

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