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Clark Capital Provides Ownership to All Employees

Continues to Strengthen Firm with New Hires and Promotions

PHILADELPHIA, PA, (December 13, 2017) – Clark Capital Management Group, an independent asset manager founded in 1986, announced today that continued growth has led the Firm to strengthen its commitment to being family- and employee-owned by implementing an employee shareholder program. Additionally, the Firm has made strategic new hires and employee promotions.

Clark Capital tripled assets in the last three years during a challenging environment for active managers. It attributes the growth to its culture and mission: partnering with elite financial advisors to deliver investment success to their clients. Management has awarded stock to all employees so that they can participate in the independent ownership structure instituted in 1986 when the Firm was founded.

“By making all members of our team shareholders, we are fostering complete alignment across all stakeholders, beginning with the investors and advisors we serve,” said Chief Executive Officer Brendan Clark. “This decision reinforces our Firm’s commitment to long-term, sustainable growth, and it places an even greater emphasis on the entrepreneurial spirit that drives the Firm.”

“For over 30 years, Clark Capital has sought to stay true to its core investment philosophy, providing advisors and investors with asset management excellence and consistent performance through a variety of markets,” said Founder and Executive Chairman Harry Clark. “The independent advisors we serve are business owners themselves. They connect with our family- and employee-owned atmosphere, and we’re able to partner together with a common goal of delivering great outcomes to their clients.”

Clark Capital has also bolstered its team with a number of strategic hires and internal promotions.

Mark Patterson, an industry executive with over 25 years of experience, has been hired as the Firm’s Director of Information Technology. Most recently Technology Program Director for SEI,

Mr. Patterson is responsible for the development, implementation and support of new and existing applications that advance all aspects of the business. He reports to Brendan Clark, CEO.

Walter Hartford, an executive with over 20 years of industry experience, has joined Clark Capital as Vice President, Key Accounts. Mr. Hartford, who most recently worked for Ryan Labs, brings his experience in institutional sales and relationship management to the Key Accounts team. He will focus on distributing the Firm's strategies to broker dealers and related platforms as well as to the institutional community. He reports to Joseph Bell, Executive Vice President, Key Accounts.

Internally, Conor Mullan, Clark Capital's General Counsel, has been promoted to Chief Compliance Officer, allowing long-time veteran Denise Williams, formerly Chief Compliance Officer and Chief Operating Officer, to focus solely on her role as Chief Operating Officer in order to drive efficiencies and scale to the business.

Relationship Managers Tyler Marlatt and Zach Perch have been promoted to Investment Consultants where they will each manage territories in advisor-facing roles. Both report to Chris Cullen, National Sales Manager.

About Clark Capital Management Group

Clark Capital Management Group is an independent asset management firm providing institutional quality investment strategies to individual investors, corporations, foundations, and retirement plans. The Firm was founded in 1986 by Harry Clark, Executive Chairman, and has been entrusted with over \$10 billion* in assets.

Our investment philosophy is driven by a single-minded focus: to add value for our collective clients. This focus enables us to seek superior risk-adjusted returns over full market cycles through a disciplined process focused on three principles: meaningful diversification, opportunistic asset allocation, and personalized risk management. It compels us to maintain a long-term perspective and provide innovative investment management strategies that enable advisors to deliver investment success to their clients. Portfolio Managers utilize both a relative strength, top down methodology and a fundamental, bottom-up methodology across fixed income, equity, alternative, and diversified asset allocation strategies.

For more information, visit ccmg.com and follow [@ClarkCapital](https://twitter.com/ClarkCapital) on Twitter.

*as of 9/30/2017, includes sub-advised assets.

Past performance is not indicative of future results. There is no guarantee of the future performance of any Clark Capital investment portfolio. Clark Capital Management Group, Inc. is an investment adviser registered with the U.S. Securities and Exchange Commission. Registration does not imply a certain level of skill or training. More information about Clark Capital's advisory services can be found in its Form ADV, which is available upon request.