



# Benchmark Review

February 28, 2018

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2017	2016	2015	2014	2013	2012	2011
<b>U.S. Equity Market Indexes</b>																
S&P 500	-3.69	2.96	1.83	17.10	11.14	14.73	14.52	9.73	10.16	21.83	11.96	1.38	13.69	32.39	16.00	2.11
S&P 500 Equal Weighted	-4.35	1.11	-0.07	12.74	9.10	14.04	14.25	11.02	10.47	18.90	14.80	-2.20	14.49	36.16	17.65	-0.11
DJ Industrial Average	-3.96	3.64	1.69	23.10	14.16	15.02	14.43	10.27	11.03	28.11	16.50	0.21	10.04	29.65	10.24	8.38
Russell 3000	-3.69	2.40	1.39	16.22	10.59	14.37	14.25	9.78	10.28	21.13	12.74	0.48	12.56	33.55	16.42	1.03
Russell 1000	-3.67	2.75	1.62	16.70	10.77	14.56	14.40	9.78	10.19	21.69	12.05	0.92	13.24	33.11	16.42	1.50
Russell 1000 Growth	-2.62	5.09	4.27	26.11	13.51	17.03	15.76	11.58	10.88	30.21	7.08	5.67	13.05	33.48	15.26	2.64
Russell 1000 Value	-4.78	0.35	-1.09	7.75	8.02	12.04	12.96	7.89	10.36	13.66	17.34	-3.83	13.45	32.53	17.51	0.39
S&P MidCap 400	-4.43	-1.47	-1.69	9.53	9.10	12.81	13.10	10.69	11.22	16.24	20.74	-2.18	9.77	33.50	17.88	-1.73
S&P MidCap 400 Growth	-3.85	0.19	0.33	14.37	10.27	13.38	13.19	11.27	10.88	19.92	14.77	2.02	7.57	32.77	17.27	-0.94
S&P MidCap 400 Value	-5.06	-3.25	-3.81	4.49	7.51	11.95	12.79	9.97	12.32	12.32	26.53	-6.65	12.10	34.25	18.53	-2.43
Russell 2500	-4.11	-0.86	-1.19	11.17	8.29	12.30	12.77	10.09	12.23	16.81	17.59	-2.90	7.07	36.80	17.88	-2.51
Russell 2000	-3.87	-1.76	-1.36	10.51	8.55	12.19	12.49	9.75	13.90	14.65	21.31	-4.41	4.89	38.82	16.35	-4.18
Russell 2000 Growth	-2.85	1.06	0.94	18.44	8.93	13.72	13.29	10.74	14.48	22.17	11.32	-1.38	5.60	43.30	14.59	-2.91
Russell 2000 Value	-5.00	-4.75	-3.83	2.96	8.03	10.59	11.61	8.64	14.10	7.84	31.74	-7.47	4.22	34.52	18.05	-5.50
Russell Micro Cap	-3.17	-1.26	-0.79	12.81	8.26	12.63	13.07	8.88	15.24	13.17	20.37	-5.16	3.65	45.62	19.75	-9.27
S&P Preferred Stock	0.30	-1.08	-1.06	3.19	4.23	5.31	6.05	5.68	4.13	9.11	1.94	5.47	14.07	-0.17	18.64	-1.16

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<b>U.S. Fixed Income Market Indexes</b>																
BBgBarc U.S. Agg. Bond	-0.95	-1.64	-2.09	0.51	1.14	1.71	1.95	3.60	2.68	3.54	2.65	0.55	5.97	-2.02	4.21	7.84
BBgBarc U.S. Govt/Credit	-1.08	-1.71	-2.22	0.64	1.17	1.71	2.03	3.58	3.06	4.00	3.05	0.15	6.01	-2.35	4.82	8.74
BBgBarc Intermediate U.S. Corporate	-0.77	-1.27	-1.56	1.13	1.96	2.28	2.90	4.44	2.30	3.92	4.04	1.08	4.35	0.08	8.84	5.52
BBgBarc U.S. Govt/Credit Interm.	-0.46	-1.22	-1.34	0.04	0.99	1.21	1.50	2.88	2.00	2.14	2.08	1.07	3.13	-0.86	3.89	5.80
BBgBarc U.S. Credit	-1.51	-1.65	-2.43	2.12	2.17	2.77	3.32	5.01	3.59	6.18	5.63	-0.77	7.53	-2.01	9.37	8.35
BBgBarc U.S. 3 Year Treasury	-0.16	-0.83	-0.84	-0.63	0.31	0.43	0.49	1.55	1.42	0.52	0.86	0.87	0.92	-0.05	0.61	3.45
BBgBarc U.S. 5 Year Treasury	-0.38	-1.71	-1.65	-1.47	-0.06	0.22	0.54	2.63	2.92	0.67	0.48	1.31	2.89	-2.47	2.29	9.36
BBgBarc U.S. 10 Year Treasury	-1.24	-3.42	-3.66	-2.50	-0.88	0.39	0.93	3.28	5.32	2.14	-0.16	0.91	10.74	-7.81	4.13	17.18
BBgBarc U.S. 30 Year Treasury	-3.47	-5.13	-7.03	-0.54	-1.46	2.34	2.39	5.42	11.11	9.14	0.88	-3.17	29.38	-15.03	2.34	35.60
BBgBarc U.S. Corporate High Yield	-0.85	0.05	-0.26	4.18	5.19	5.33	6.39	8.30	5.59	7.50	17.13	-4.47	2.45	7.44	15.81	4.98
BBgBarc Municipal	-0.30	-0.44	-1.47	2.50	2.22	2.57	2.97	4.66	3.26	5.45	0.25	3.30	9.05	-2.55	6.78	10.70
BBgBarc Municipal 5 Year	-0.30	-0.07	-0.53	0.71	1.26	1.54	1.68	3.49	2.51	3.14	-0.39	2.43	3.19	0.81	2.96	6.93
BBgBarc U.S. Treasury TIPS	-0.97	-0.92	-1.82	-0.18	0.79	-0.11	0.61	2.81	3.05	3.01	4.68	-1.44	3.64	-8.61	6.98	13.56

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February 28, 2018

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<b>International Equity Market Indexes</b>																
MSCI EAFE Net	-4.51	1.89	0.28	20.13	5.65	7.06	7.52	2.82	12.23	25.03	1.00	-0.81	-4.90	22.78	17.32	-12.14
MSCI Emerging Markets Net	-4.73	6.64	3.17	27.64	6.47	2.53	1.71	0.23	16.41	34.35	8.58	-16.96	-4.63	-4.98	15.15	-20.41
MSCI World Net	-4.14	2.28	0.92	17.36	8.19	10.70	10.70	6.03	10.57	22.40	7.51	-0.87	4.94	26.68	15.83	-5.54
MSCI World Ex US Net	-4.75	1.48	-0.31	18.87	5.32	6.58	6.94	2.62	12.03	24.21	2.75	-3.04	-4.32	21.02	16.41	-12.21
MSCI EAFE Small Cap Net	-3.55	4.09	1.39	27.40	12.29	11.77	11.68	6.57	11.88	33.01	2.18	9.59	-4.95	29.30	20.00	-15.94
MSCI All Country World Index Net	-4.20	2.84	1.20	18.79	8.34	10.07	9.94	5.65	10.83	23.97	7.86	-2.36	4.16	22.80	16.13	-7.35
MSCI All Country World Index Ex USA Net	-4.72	2.84	0.59	21.63	6.24	6.31	6.36	2.65	12.46	27.19	4.50	-5.66	-3.87	15.29	16.83	-13.71
MSCI All Country Americas Net	-3.92	2.79	1.49	15.93	9.70	12.52	12.14	8.02	10.19	20.96	11.96	-1.78	10.99	27.25	14.44	-1.33
MSCI All Country Asia Net	-3.49	4.42	2.56	27.29	9.93	9.22	8.57	4.45	13.32	33.41	3.93	-0.65	0.54	13.43	15.77	-15.93
MSCI All Country Europe Net	-5.76	1.13	-0.50	20.87	4.46	6.23	6.77	1.94	12.98	25.32	0.36	-3.23	-7.22	23.68	19.37	-11.76
MSCI All Country Europe & Middle East Net	-5.74	1.20	-0.50	20.38	4.27	6.11	6.65	1.87	12.90	24.83	0.13	-3.22	-7.09	23.58	19.14	-11.95
MSCI Emerging Mkts. Asia Net	-5.42	4.77	2.13	30.46	7.74	5.85	5.20	2.44	16.13	40.07	3.80	-11.77	2.48	-0.22	18.15	-19.12
MSCI Emerging Mkts. Eastern Europe Net	-2.52	11.21	8.31	24.25	9.71	-2.49	-3.82	-6.35	19.47	12.85	32.97	-8.13	-40.01	-2.86	13.21	-23.32
MSCI Emerging Mkts. Europe & Middle East Net	-3.10	11.66	5.92	22.42	6.63	-2.65	-2.44	-3.52	17.33	15.86	22.19	-15.14	-28.80	-4.48	24.28	-23.65
MSCI Emerging Mkts. Far East Net	-5.19	5.59	3.00	34.88	10.89	8.15	7.67	5.10	16.41	43.53	7.19	-10.30	2.83	2.72	20.22	-14.28
MSCI Emerging Mkts. Latin America Net	-3.61	13.91	9.07	21.10	7.65	-1.68	-2.66	-1.01	25.26	23.74	31.04	-31.04	-12.30	-13.36	8.66	-19.35
MSCI Frontier Markets Net	-1.49	7.41	4.16	29.23	6.90	8.59	9.39	-1.27	10.91	31.86	2.66	-14.46	6.84	25.89	8.85	-18.73

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<b>U.S. Equity Sector Indexes</b>																
S&P 500 Consumer Discretionary	-3.46	8.10	5.55	22.15	12.91	17.34	17.70	14.74	11.94	22.98	6.03	10.11	9.68	43.08	23.92	6.13
S&P 500 Consumer Staples	-7.76	-4.22	-6.30	-0.32	5.03	9.85	11.26	9.96	10.79	13.49	5.38	6.60	15.98	26.14	10.76	13.99
S&P 500 Energy	-10.82	-2.90	-7.42	-2.80	-2.41	-0.35	0.55	0.86	18.92	-1.01	27.36	-21.12	-7.78	25.07	4.61	4.72
S&P 500 Financials	-2.78	5.54	3.51	19.94	15.78	17.37	18.09	5.42	14.97	22.18	22.80	-1.53	15.20	35.63	28.82	-17.06
S&P 500 Health Care	-4.45	1.25	1.90	14.31	7.01	16.08	17.19	12.04	12.91	22.08	-2.69	6.89	25.34	41.46	17.89	12.73
S&P 500 Industrials	-3.95	3.07	1.15	16.28	11.69	15.14	14.88	9.54	11.70	21.03	18.86	-2.53	9.83	40.68	15.35	-0.59
S&P 500 Information Technology	0.10	7.74	7.73	36.26	20.14	22.22	18.46	14.72	14.30	38.83	13.85	5.92	20.12	28.43	14.82	2.41
S&P 500 Materials	-5.26	0.58	-1.33	15.98	7.21	11.39	10.50	6.24	16.37	23.84	16.69	-8.38	6.91	25.60	14.97	-9.75
S&P 500 Telecommunication Services	-7.06	-1.15	-6.55	-5.01	3.79	5.02	8.00	6.43	15.90	-1.25	23.49	3.40	2.99	11.47	18.31	6.27
S&P 500 Utilities	-3.86	-12.53	-6.81	-1.99	6.45	9.50	9.90	6.85	13.16	12.11	16.29	-4.85	28.98	13.21	1.29	19.91
DJ US Real Estate	-6.68	-9.42	-9.34	-4.82	2.00	6.13	8.04	6.41	12.73	9.84	7.56	2.14	27.24	1.77	18.93	6.05
DJ Global World Real Estate	-6.41	-3.65	-5.13	5.50	3.44	5.18	7.72	4.02	11.45	16.94	4.79	-0.65	13.44	2.85	30.61	-8.81

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<b>Commodity Indexes</b>																
Bloomberg Commodity	-1.73	3.21	0.22	1.58	-4.69	-8.08	-8.01	-8.26	12.34	1.70	11.77	-24.66	-17.01	-9.52	-1.06	-13.32
Bloomberg Sub Energy	-7.15	0.82	-2.97	3.29	-13.26	-16.02	-15.00	-18.56	23.98	-4.31	16.27	-38.87	-39.34	5.20	-9.36	-15.97
Bloomberg Sub Gold	-1.76	3.22	0.54	4.33	2.08	-4.09	-4.84	2.32	13.96	12.79	7.75	-10.88	-1.75	-28.65	6.08	9.63
Bloomberg Sub Grains	5.14	7.51	9.69	-6.43	-8.15	-10.86	-7.37	-7.96	19.61	-11.31	-5.88	-19.42	-9.37	-16.90	18.25	-14.41
Bloomberg Sub Industrial Metals	-2.17	7.02	-1.96	15.43	5.13	-1.51	-3.54	-5.13	18.47	29.35	19.92	-26.88	-6.87	-13.63	0.67	-24.23
Bloomberg Sub Livestock	-1.92	-3.86	-3.19	3.05	-3.96	-1.99	-3.78	-5.56	17.48	6.36	-5.63	-18.83	11.56	-3.54	-3.54	-2.30
Bloomberg Sub Petroleum	-5.67	4.79	-1.29	12.82	-9.15	-14.62	-13.62	-12.62	28.14	9.58	17.20	-39.42	-43.29	5.05	0.53	1.71
Bloomberg Sub Precious Metals	-2.56	2.35	-0.68	-0.24	1.17	-5.99	-6.86	1.18	15.48	10.94	9.50	-11.45	-6.71	-30.80	6.29	4.56
Bloomberg Sub Silver	-5.20	-0.55	-4.54	-12.32	-1.73	-11.61	-12.85	-3.07	22.29	5.79	14.01	-12.72	-20.42	-36.64	7.13	-10.15
Bloomberg Sub Softs	1.47	-4.16	-5.65	-20.78	-4.72	-9.13	-11.73	-5.84	20.04	-14.80	13.16	-9.85	-10.10	-16.86	-22.39	-13.97

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<b>Volatility &amp; Hedge Fund Indexes</b>																
CBOE Volatility (VIX)	46.60	75.98	79.80	53.64	14.17	5.06	1.24	-2.86	98.93	-21.37	-22.90	-5.16	39.94	-23.86	-22.99	31.83
S&P 500 VIX Short-Term Futures	47.58	36.72	56.23	-39.72	-53.12	-50.57	-55.96	-50.01	66.63	-72.11	-67.81	-36.05	-25.50	-65.72	-77.92	-3.72
S&P 500 VIX Mid-Term Futures	16.54	5.88	16.51	-29.60	-25.06	-24.81	-32.14	-21.19	28.25	-48.87	-21.04	-14.23	-16.49	-43.77	-52.85	-7.61

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<b>Balanced Indexes</b>																
20% MSCI World - 80% BC US Aggregate Bond	-1.62	-0.85	-1.49	3.73	2.59	3.52	3.72	4.36	3.00	7.13	3.65	0.38	5.77	3.29	6.61	5.46
40% MSCI World - 60% BC US Aggregate Bond	-2.27	-0.07	-0.89	7.02	4.02	5.33	5.49	5.00	4.50	10.81	4.63	0.15	5.57	8.82	8.97	2.93
60% MSCI World - 40% BC US Aggregate Bond	-2.91	0.72	-0.28	10.39	5.43	7.13	7.24	5.49	6.41	14.58	5.61	-0.14	5.36	14.55	11.29	0.26
80% MSCI World - 20% BC US Aggregate Bond	-3.54	1.50	0.32	13.83	6.82	8.92	8.98	5.84	8.46	18.44	6.57	-0.48	5.15	20.50	13.58	-2.57
20% S&P 500 - 80% BC US Aggregate Bond	-1.53	-0.72	-1.31	3.68	3.14	4.28	4.44	5.05	2.88	7.03	4.50	0.81	7.48	4.27	6.63	7.07
40% S&P 500 - 60% BC US Aggregate Bond	-2.09	0.20	-0.52	6.93	5.14	6.86	6.94	6.40	4.29	10.61	6.35	1.03	9.02	10.85	9.01	6.12
60% S&P 500 - 40% BC US Aggregate Bond	-2.63	1.14	0.26	10.49	7.18	9.66	9.61	7.80	6.11	14.52	8.23	1.05	10.60	18.62	11.29	4.40
80% S&P 500 - 20% BC US Aggregate Bond	-3.17	2.04	1.05	13.64	9.14	12.09	11.98	8.75	8.11	18.00	10.08	1.31	12.12	24.90	13.70	3.64

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