



Benchmark Review

April 30, 2018

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2017	2016	2015	2014	2013	2012	2011
U.S. Equity Market Indexes																
S&P 500	0.38	-5.77	-0.38	13.27	10.57	12.96	13.61	9.02	10.26	21.83	11.96	1.38	13.69	32.39	16.00	2.11
S&P 500 Equal Weighted	0.41	-4.86	-0.60	11.35	9.09	12.59	13.85	10.51	10.48	18.90	14.80	-2.20	14.49	36.16	17.65	-0.11
DJ Industrial Average	0.34	-7.09	-1.63	18.09	13.44	12.96	13.36	9.39	11.23	28.11	16.50	0.21	10.04	29.65	10.24	8.38
Russell 3000	0.38	-5.26	-0.27	13.05	10.20	12.75	13.48	9.13	10.36	21.13	12.74	0.48	12.56	33.55	16.42	1.03
Russell 1000	0.34	-5.54	-0.35	13.17	10.25	12.84	13.55	9.10	10.29	21.69	12.05	0.92	13.24	33.11	16.42	1.50
Russell 1000 Growth	0.35	-4.96	1.77	18.96	12.84	15.13	14.70	10.81	11.03	30.21	7.08	5.67	13.05	33.48	15.26	2.64
Russell 1000 Value	0.33	-6.14	-2.51	7.50	7.66	10.52	12.33	7.30	10.39	13.66	17.34	-3.83	13.45	32.53	17.51	0.39
S&P MidCap 400	-0.26	-3.80	-1.03	9.77	9.41	11.77	12.92	10.05	11.15	16.24	20.74	-2.18	9.77	33.50	17.88	-1.73
S&P MidCap 400 Growth	-1.11	-3.95	0.22	12.53	10.33	12.11	12.87	10.56	10.71	19.92	14.77	2.02	7.57	32.77	17.27	-0.94
S&P MidCap 400 Value	0.65	-3.64	-2.37	6.84	8.12	11.16	12.75	9.41	12.30	12.32	26.53	-6.65	12.10	34.25	18.53	-2.43
Russell 2500	0.24	-2.96	-0.00	11.72	8.88	11.53	12.74	9.73	12.14	16.81	17.59	-2.90	7.07	36.80	17.88	-2.51
Russell 2000	0.86	-1.79	0.78	11.54	9.64	11.74	12.71	9.49	13.75	14.65	21.31	-4.41	4.89	38.82	16.35	-4.18
Russell 2000 Growth	0.10	-1.44	2.40	16.60	9.89	13.07	13.50	10.41	14.31	22.17	11.32	-1.38	5.60	43.30	14.59	-2.91
Russell 2000 Value	1.73	-2.16	-0.95	6.53	9.27	10.36	11.86	8.46	14.00	7.84	31.74	-7.47	4.22	34.52	18.05	-5.50
Russell Micro Cap	1.25	-0.50	1.94	13.76	9.35	12.05	13.11	9.10	15.12	13.17	20.37	-5.16	3.65	45.62	19.75	-9.27
S&P Preferred Stock	-0.59	0.22	-1.14	1.27	4.05	4.81	5.99	5.60	4.16	9.11	1.94	5.47	14.07	-0.17	18.64	-1.16

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U.S. Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	-0.74	-1.05	-2.19	-0.32	1.07	1.47	1.83	3.57	2.72	3.54	2.65	0.55	5.97	-2.02	4.21	7.84
BBgBarc U.S. Govt/Credit	-0.85	-1.28	-2.42	-0.30	1.12	1.41	1.91	3.62	3.10	4.00	3.05	0.15	6.01	-2.35	4.82	8.74
BBgBarc Intermediate U.S. Corporate	-0.45	-1.15	-1.94	-0.09	1.69	1.95	2.70	4.48	2.34	3.92	4.04	1.08	4.35	0.08	8.84	5.52
BBgBarc U.S. Govt/Credit Interm.	-0.52	-0.62	-1.50	-0.79	0.78	1.02	1.38	2.94	2.02	2.14	2.08	1.07	3.13	-0.86	3.89	5.80
BBgBarc U.S. Credit	-0.91	-2.11	-3.02	0.65	2.05	2.27	3.13	4.99	3.62	6.18	5.63	-0.77	7.53	-2.01	9.37	8.35
BBgBarc U.S. 3 Year Treasury	-0.43	-0.29	-0.97	-1.14	0.09	0.36	0.43	1.62	1.37	0.52	0.86	0.87	0.92	-0.05	0.61	3.45
BBgBarc U.S. 5 Year Treasury	-0.81	-0.55	-1.82	-2.28	-0.31	0.03	0.40	2.80	2.85	0.67	0.48	1.31	2.89	-2.47	2.29	9.36
BBgBarc U.S. 10 Year Treasury	-1.40	-1.34	-3.76	-3.61	-0.90	-0.07	0.77	3.41	5.22	2.14	-0.16	0.91	10.74	-7.81	4.13	17.18
BBgBarc U.S. 30 Year Treasury	-2.17	-2.38	-5.98	-0.23	-0.20	1.64	2.58	5.61	10.64	9.14	0.88	-3.17	29.38	-15.03	2.34	35.60
BBgBarc U.S. Corporate High Yield	0.65	-0.81	-0.21	3.26	4.98	4.75	6.24	7.88	5.58	7.50	17.13	-4.47	2.45	7.44	15.81	4.98
BBgBarc Municipal	-0.36	-0.29	-1.46	1.56	2.31	2.44	2.89	4.25	3.25	5.45	0.25	3.30	9.05	-2.55	6.78	10.70
BBgBarc Municipal 5 Year	-0.38	-0.72	-0.95	-0.43	1.17	1.37	1.62	3.25	2.49	3.14	-0.39	2.43	3.19	0.81	2.96	6.93
BBgBarc U.S. Treasury TIPS	-0.06	0.01	-0.85	0.27	1.04	-0.12	0.62	3.14	3.06	3.01	4.68	-1.44	3.64	-8.61	6.98	13.56

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International Equity Market Indexes																
MSCI EAFE Net	2.28	-4.09	0.72	14.51	4.94	5.90	8.03	2.43	12.12	25.03	1.00	-0.81	-4.90	22.78	17.32	-12.14
MSCI Emerging Markets Net	-0.55	-7.19	0.52	19.07	3.58	2.30	2.13	-0.23	15.93	34.35	8.58	-16.96	-4.63	-4.98	15.15	-20.41
MSCI World Net	1.15	-5.15	-0.15	13.22	7.55	9.28	10.48	5.48	10.58	22.40	7.51	-0.87	4.94	26.68	15.83	-5.54
MSCI World Ex US Net	2.30	-4.25	0.21	14.11	4.61	5.58	7.47	2.27	11.87	24.21	2.75	-3.04	-4.32	21.02	16.41	-12.21
MSCI EAFE Small Cap Net	1.36	-3.34	1.60	20.03	11.08	10.61	11.80	6.38	11.70	33.01	2.18	9.59	-4.95	29.30	20.00	-15.94
MSCI All Country World Index Net	0.95	-5.36	-0.02	14.16	7.43	8.80	9.81	5.10	10.80	23.97	7.86	-2.36	4.16	22.80	16.13	-7.35
MSCI All Country World Index Ex USA Net	1.60	-4.90	0.40	15.91	5.01	5.46	6.86	2.26	12.20	27.19	4.50	-5.66	-3.87	15.29	16.83	-13.71
MSCI All Country Americas Net	0.43	-5.78	-0.48	12.59	9.10	11.01	11.49	7.35	10.24	20.96	11.96	-1.78	10.99	27.25	14.44	-1.33
MSCI All Country Asia Net	0.69	-4.55	1.43	21.87	7.26	7.70	8.84	4.10	13.11	33.41	3.93	-0.65	0.54	13.43	15.77	-15.93
MSCI All Country Europe Net	2.48	-4.71	0.60	13.54	4.22	5.67	7.53	1.58	12.71	25.32	0.36	-3.23	-7.22	23.68	19.37	-11.76
MSCI All Country Europe & Middle East Net	2.48	-4.71	0.59	13.21	4.02	5.56	7.39	1.52	12.65	24.83	0.13	-3.22	-7.09	23.58	19.14	-11.95
MSCI Emerging Mkts. Asia Net	0.04	-6.78	0.66	21.99	4.77	5.77	5.56	2.21	15.76	40.07	3.80	-11.77	2.48	-0.22	18.15	-19.12
MSCI Emerging Mkts. Eastern Europe Net	-4.91	-10.95	-1.06	8.73	2.20	-3.11	-3.93	-7.33	17.95	12.85	32.97	-8.13	-40.01	-2.86	13.21	-23.32
MSCI Emerging Mkts. Europe & Middle East Net	-3.50	-10.11	-1.75	8.33	1.61	-3.67	-2.48	-4.33	16.23	15.86	22.19	-15.14	-28.80	-4.48	24.28	-23.65
MSCI Emerging Mkts. Far East Net	-0.40	-6.59	1.48	26.29	7.01	8.16	7.85	4.77	16.22	43.53	7.19	-10.30	2.83	2.72	20.22	-14.28
MSCI Emerging Mkts. Latin America Net	-1.27	-5.74	6.65	17.78	6.14	-2.06	-1.87	-1.81	24.29	23.74	31.04	-31.04	-12.30	-13.36	8.66	-19.35
MSCI Frontier Markets Net	-3.15	-3.73	1.79	21.84	5.45	7.18	8.72	-1.33	10.80	31.86	2.66	-14.46	6.84	25.89	8.85	-18.73

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U.S. Equity Sector Indexes																
S&P 500 Consumer Discretionary	2.36	-3.49	5.53	16.82	13.09	15.53	16.56	14.35	12.07	22.98	6.03	10.11	9.68	43.08	23.92	6.13
S&P 500 Consumer Staples	-4.32	-12.52	-11.13	-6.14	4.17	7.01	9.61	9.05	11.05	13.49	5.38	6.60	15.98	26.14	10.76	13.99
S&P 500 Energy	9.36	-0.86	2.92	12.43	-0.40	1.57	3.09	1.16	19.30	-1.01	27.36	-21.12	-7.78	25.07	4.61	4.72
S&P 500 Financials	-0.37	-7.32	-1.32	18.60	14.11	14.74	16.21	4.54	15.30	22.18	22.80	-1.53	15.20	35.63	28.82	-17.06
S&P 500 Health Care	1.22	-6.25	-0.02	10.91	6.50	13.56	16.02	12.21	13.05	22.08	-2.69	6.89	25.34	41.46	17.89	12.73
S&P 500 Industrials	-2.79	-9.13	-4.31	8.85	10.62	13.55	13.80	8.43	11.89	21.03	18.86	-2.53	9.83	40.68	15.35	-0.59
S&P 500 Information Technology	0.09	-3.72	3.62	24.65	19.01	20.45	17.10	13.40	14.39	38.83	13.85	5.92	20.12	28.43	14.82	2.41
S&P 500 Materials	0.15	-9.14	-5.37	9.18	6.37	9.78	9.83	5.35	16.26	23.84	16.69	-8.38	6.91	25.60	14.97	-9.75
S&P 500 Telecommunication Services	-0.98	-8.89	-8.39	-2.58	2.42	2.52	6.49	5.20	15.43	-1.25	23.49	3.40	2.99	11.47	18.31	6.27
S&P 500 Utilities	2.10	1.85	-1.27	3.22	9.07	8.35	10.38	6.74	13.25	12.11	16.29	-4.85	28.98	13.21	1.29	19.91
DJ US Real Estate	0.27	-2.89	-5.66	-0.17	4.69	5.16	7.49	5.75	12.52	9.84	7.56	2.14	27.24	1.77	18.93	6.05
DJ Global World Real Estate	1.03	-3.33	-2.00	7.86	4.48	4.15	7.82	3.84	11.49	16.94	4.79	-0.65	13.44	2.85	30.61	-8.81

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Commodity Indexes																
Bloomberg Commodity	2.58	0.18	2.17	8.02	-4.18	-7.32	-7.00	-7.80	11.61	1.70	11.77	-24.66	-17.01	-9.52	-1.06	-13.32
Bloomberg Sub Energy	5.02	2.26	6.87	18.99	-11.40	-15.17	-12.53	-18.80	22.36	-4.31	16.27	-38.87	-39.34	5.20	-9.36	-15.97
Bloomberg Sub Gold	-0.45	-1.81	0.49	3.25	2.97	-2.73	-4.38	3.57	13.86	12.79	7.75	-10.88	-1.75	-28.65	6.08	9.63
Bloomberg Sub Grains	3.01	5.73	10.32	0.07	-5.55	-10.34	-7.86	-6.81	19.55	-11.31	-5.88	-19.42	-9.37	-16.90	18.25	-14.41
Bloomberg Sub Industrial Metals	3.52	-3.14	-2.93	20.78	2.55	0.24	-2.86	-4.64	18.25	29.35	19.92	-26.88	-6.87	-13.63	0.67	-24.23
Bloomberg Sub Livestock	0.42	-8.47	-9.65	-10.67	-7.09	-3.17	-3.05	-5.90	17.86	6.36	-5.63	-18.83	11.56	-3.54	-3.54	-2.30
Bloomberg Sub Petroleum	7.00	7.06	12.04	41.52	-6.86	-11.72	-11.49	-12.56	25.98	9.58	17.20	-39.42	-43.29	5.05	0.53	1.71
Bloomberg Sub Precious Metals	-0.23	-2.63	-0.76	0.87	2.05	-4.22	-6.11	2.61	15.42	10.94	9.50	-11.45	-6.71	-30.80	6.29	4.56
Bloomberg Sub Silver	0.54	-5.36	-4.71	-6.09	-0.88	-8.69	-11.23	-1.26	22.22	5.79	14.01	-12.72	-20.42	-36.64	7.13	-10.15
Bloomberg Sub Softs	-0.56	-3.86	-10.61	-17.02	-5.83	-9.37	-11.04	-4.22	18.97	-14.80	13.16	-9.85	-10.10	-16.86	-22.39	-13.97

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-20.23	17.65	44.29	47.23	3.07	3.34	-1.22	-2.63	99.36	-21.37	-22.90	-5.16	39.94	-23.86	-22.99	31.83
S&P 500 VIX Short-Term Futures	-13.48	39.91	48.11	-30.01	-50.40	-48.58	-53.29	-49.17	67.05	-72.11	-67.81	-36.05	-25.50	-65.72	-77.92	-3.72
S&P 500 VIX Mid-Term Futures	-6.84	16.92	16.89	-16.41	-23.91	-23.21	-29.81	-20.31	28.84	-48.87	-21.04	-14.23	-16.49	-43.77	-52.85	-7.61

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	-0.37	-1.92	-1.78	2.29	2.40	3.05	3.58	4.23	3.02	7.13	3.65	0.38	5.77	3.29	6.61	5.46
40% MSCI World - 60% BC US Aggregate Bond	0.01	-2.76	-1.38	4.95	3.72	4.62	5.32	4.75	4.51	10.81	4.63	0.15	5.57	8.82	8.97	2.93
60% MSCI World - 40% BC US Aggregate Bond	0.39	-3.58	-0.97	7.66	5.02	6.19	7.05	5.14	6.42	14.58	5.61	-0.14	5.36	14.55	11.29	0.26
80% MSCI World - 20% BC US Aggregate Bond	0.77	-4.38	-0.56	10.41	6.29	7.74	8.77	5.39	8.47	18.44	6.57	-0.48	5.15	20.50	13.58	-2.57
20% S&P 500 - 80% BC US Aggregate Bond	-0.52	-2.05	-1.83	2.30	2.97	3.74	4.17	4.89	2.91	7.03	4.50	0.81	7.48	4.27	6.63	7.07
40% S&P 500 - 60% BC US Aggregate Bond	-0.29	-3.02	-1.47	4.97	4.87	6.03	6.51	6.10	4.33	10.61	6.35	1.03	9.02	10.85	9.01	6.12
60% S&P 500 - 40% BC US Aggregate Bond	-0.07	-3.96	-1.10	7.93	6.81	8.52	9.02	7.38	6.17	14.52	8.23	1.05	10.60	18.62	11.29	4.40
80% S&P 500 - 20% BC US Aggregate Bond	0.16	-4.88	-0.74	10.46	8.67	10.64	11.23	8.17	8.19	18.00	10.08	1.31	12.12	24.90	13.70	3.64

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