



# Benchmark Review

February 28, 2019

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2018	2017	2016	2015	2014	2013	2012
<b>U.S. Equity Market Indexes</b>																
DJ Industrial Average	4.03	2.03	11.62	5.95	19.04	12.38	13.46	16.84	11.49	-3.48	28.11	16.50	0.21	10.04	29.65	10.24
NASDAQ Composite Index	3.60	3.05	13.74	4.71	19.57	13.12	16.94	19.86	13.69	-2.84	29.64	8.87	6.96	14.75	40.12	17.45
Russell 1000	3.39	1.84	12.05	4.99	15.43	10.39	12.90	16.82	11.38	-4.78	21.69	12.05	0.92	13.24	33.11	16.42
Russell 1000 Growth	3.58	3.18	12.89	6.62	17.99	12.63	15.23	18.19	12.56	-1.51	30.21	7.08	5.67	13.05	33.48	15.26
Russell 1000 Value	3.20	0.55	11.23	3.16	12.80	8.09	10.51	15.39	11.24	-8.27	13.66	17.34	-3.83	13.45	32.53	17.51
Russell 2000	5.20	3.13	17.03	5.58	16.67	7.36	11.06	16.60	16.26	-11.01	14.65	21.31	-4.41	4.89	38.82	16.35
Russell 2000 Growth	6.46	4.88	18.75	6.70	18.27	8.16	12.52	17.69	16.60	-9.31	22.17	11.32	-1.38	5.60	43.30	14.59
Russell 2000 Value	3.89	1.32	15.25	4.42	14.95	6.48	9.53	15.43	16.49	-12.86	7.84	31.74	-7.47	4.22	34.52	18.05
Russell 2500	4.72	3.98	16.78	6.36	15.92	7.89	11.29	17.34	14.82	-10.00	16.81	17.59	-2.90	7.07	36.80	17.88
Russell 3000	3.52	1.94	12.40	5.05	15.53	10.15	12.76	16.81	11.61	-5.24	21.13	12.74	0.48	12.56	33.55	16.42
Russell Micro Cap	5.48	2.50	16.54	2.10	16.04	5.45	10.81	16.32	17.02	-13.08	13.17	20.37	-5.16	3.65	45.62	19.75
S&P 500	3.21	1.42	11.48	4.68	15.28	10.67	12.99	16.67	11.21	-4.38	21.83	11.96	1.38	13.69	32.39	16.00
S&P 500 Equal Weighted	3.68	2.83	13.90	5.28	14.58	9.47	12.53	18.84	12.21	-7.64	18.90	14.80	-2.20	14.49	36.16	17.65
S&P MidCap 400	4.24	2.11	15.14	4.14	14.53	8.49	11.32	17.36	14.20	-11.08	16.24	20.74	-2.18	9.77	33.50	17.88
S&P MidCap 400 Growth	4.53	1.36	14.25	2.10	14.18	8.56	11.42	17.65	13.82	-10.34	19.92	14.77	2.02	7.57	32.77	17.27
S&P MidCap 400 Value	3.94	2.91	16.10	6.36	14.61	8.18	11.00	16.94	15.02	-11.88	12.32	26.53	-6.65	12.10	34.25	18.53
S&P Preferred Stock	1.60	5.21	6.76	3.32	4.82	5.44	4.98	14.47	5.37	-4.25	9.11	1.94	5.47	14.07	-0.17	18.64

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<b>Fixed Income Market Indexes</b>																
BBgBarc U.S. Agg. Bond	-0.06	2.86	1.00	3.17	1.69	2.32	1.95	3.71	2.82	0.01	3.54	2.65	0.55	5.97	-2.02	4.21
BBgBarc U.S. Govt/Credit	-0.06	3.00	1.12	2.98	1.81	2.33	1.92	3.82	3.15	-0.42	4.00	3.05	0.15	6.01	-2.35	4.82
BBgBarc Intermediate U.S. Corporate	0.37	3.23	2.16	3.54	2.96	2.67	2.49	5.54	2.47	-0.23	3.92	4.04	1.08	4.35	0.08	8.84
BBgBarc U.S. Govt/Credit Interm.	0.09	2.30	0.95	3.22	1.44	1.78	1.54	3.10	2.06	0.88	2.14	2.08	1.07	3.13	-0.86	3.89
BBgBarc U.S. Credit	0.22	3.92	2.38	2.72	3.51	3.13	2.76	5.96	3.72	-2.11	6.18	5.63	-0.77	7.53	-2.01	9.37
BBgBarc U.S. Treasury	-0.27	2.35	0.20	3.23	0.46	1.72	1.28	2.45	3.17	0.86	2.31	1.04	0.84	5.05	-2.75	1.99
BBgBarc U.S. 3 Year Treasury	0.04	1.59	0.35	2.48	0.53	0.84	0.76	1.48	1.45	1.26	0.52	0.86	0.87	0.92	-0.05	0.61
BBgBarc U.S. 5 Year Treasury	-0.15	2.23	0.37	3.51	0.06	1.11	0.76	2.29	2.77	1.42	0.67	0.48	1.31	2.89	-2.47	2.29
BBgBarc U.S. 10 Year Treasury	-0.49	3.25	0.24	4.04	-0.90	1.95	0.99	2.89	5.07	-0.00	2.14	-0.16	0.91	10.74	-7.81	4.13
BBgBarc U.S. 30 Year Treasury	-1.18	5.32	-0.58	4.02	-0.71	4.48	2.61	4.22	10.52	-2.72	9.14	0.88	-3.17	29.38	-15.03	2.34
BBgBarc U.S. Corporate Bond	0.22	4.08	2.57	2.63	3.73	3.22	2.92	6.35	3.88	-2.51	6.42	6.11	-0.68	7.46	-1.53	9.82
BBgBarc U.S. Corporate High Yield	1.66	3.98	6.26	4.31	9.81	4.53	5.16	11.50	5.02	-2.08	7.50	17.13	-4.47	2.45	7.44	15.81
BBgBarc U.S. Treasury TIPS	-0.01	1.89	1.33	1.91	1.69	1.47	0.23	3.81	3.03	-1.26	3.01	4.68	-1.44	3.64	-8.61	6.98
BBgBarc Municipal	0.54	2.51	1.30	4.13	2.28	3.44	2.83	4.55	3.37	1.28	5.45	0.25	3.30	9.05	-2.55	6.78
BBgBarc Municipal 5 Year	0.49	2.39	1.40	3.66	1.42	1.91	1.89	3.10	2.58	1.69	3.14	-0.39	2.43	3.19	0.81	2.96
BBgBarc Global Agg. Ex US	-1.04	3.03	0.80	-3.45	2.08	-0.40	0.12	2.68	7.15	-2.15	10.51	1.49	-6.02	-3.08	-3.08	4.09

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<b>International Equity Market Indexes</b>																
MSCI EAFE Net	2.55	3.98	9.29	-6.04	9.32	2.07	4.75	9.56	11.01	-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32
MSCI World Net	3.01	2.58	11.02	0.43	12.64	6.53	8.92	13.05	10.62	-8.71	22.40	7.51	-0.87	4.94	26.68	15.83
MSCI World Ex US Net	2.57	4.21	9.89	-5.30	9.48	2.01	4.50	9.47	11.04	-14.09	24.21	2.75	-3.04	-4.32	21.02	16.41
MSCI EAFE Small Cap Net	2.24	3.35	10.48	-10.53	10.24	4.33	7.70	13.45	12.84	-17.89	33.01	2.18	9.59	-4.95	29.30	20.00
MSCI All Country World Index Net	2.67	2.98	10.78	-0.84	12.87	6.28	8.17	12.73	10.69	-9.41	23.97	7.86	-2.36	4.16	22.80	16.13
MSCI All Country World Index Ex USA Net	1.95	4.69	9.66	-6.46	10.72	2.50	4.06	9.63	11.40	-14.20	27.19	4.50	-5.66	-3.87	15.29	16.83
MSCI All Country Americas Net	3.07	2.04	11.92	3.94	14.65	9.12	11.04	15.08	11.15	-5.75	20.96	11.96	-1.78	10.99	27.25	14.44
MSCI All Country Asia Net	1.19	3.28	8.06	-9.10	12.66	5.89	5.93	10.11	11.95	-13.73	33.41	3.93	-0.65	0.54	13.43	15.77
MSCI All Country Europe Net	3.14	5.12	10.14	-5.65	8.70	0.63	4.15	9.52	12.08	-14.76	25.32	0.36	-3.23	-7.22	23.68	19.37
MSCI All Country Europe & Middle East Net	3.06	5.01	10.05	-5.43	8.54	0.58	4.10	9.42	11.99	-14.50	24.83	0.13	-3.22	-7.09	23.58	19.14
MSCI Emerging Markets Net	0.22	6.11	9.01	-9.89	15.04	4.13	2.37	10.32	14.84	-14.58	37.28	11.19	-14.92	-2.19	-2.60	18.22
MSCI Emerging Mkts. Asia Net	1.67	5.67	9.12	-9.76	15.20	6.12	4.95	12.25	14.70	-15.45	42.83	6.14	-9.79	4.89	1.98	20.83
MSCI Emerging Mkts. Eastern Europe Net	-2.28	5.97	8.65	-4.09	19.07	1.66	0.30	9.57	17.84	-4.36	17.21	37.79	-4.69	-37.59	0.72	17.84
MSCI Emerging Mkts. Europe & Middle East Net	-2.08	5.04	7.53	-6.66	12.33	-1.83	-3.33	6.49	16.09	-8.07	15.86	22.19	-15.14	-28.80	-4.48	24.28
MSCI Emerging Mkts. Far East Net	1.90	6.76	10.74	-10.24	15.55	5.97	4.84	12.32	15.08	-16.51	43.53	7.19	-10.30	2.83	2.72	20.22
MSCI Emerging Mkts. Latin America Net	-3.73	9.75	10.66	-5.21	19.20	1.92	-2.28	6.64	25.34	-6.57	23.74	31.04	-31.04	-12.30	-13.36	8.66
MSCI Frontier Markets Net	0.80	2.50	5.59	-15.26	7.41	0.92	4.20	8.22	11.34	-16.41	31.86	2.66	-14.46	6.84	25.89	8.85

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<b>U.S. Equity Sector Indexes</b>																
S&P 500 Communication Services	0.82	3.16	11.27	4.15	2.68	5.69	4.88	10.12	16.47	-12.53	-1.25	23.49	3.40	2.99	11.47	18.31
S&P 500 Consumer Discretionary	0.78	1.85	11.16	6.18	15.34	12.04	15.40	22.02	14.16	0.83	22.98	6.03	10.11	9.68	43.08	23.92
S&P 500 Consumer Staples	2.30	-2.20	7.61	5.22	5.37	8.21	9.07	13.48	11.78	-8.38	13.49	5.38	6.60	15.98	26.14	10.76
S&P 500 Energy	2.62	-0.43	14.02	0.87	7.35	-2.75	-0.15	6.56	19.60	-18.10	-1.01	27.36	-21.12	-7.78	25.07	4.61
S&P 500 Financials	2.42	-1.10	11.47	-6.34	18.03	10.67	13.03	17.94	15.85	-13.03	22.18	22.80	-1.53	15.20	35.63	28.82
S&P 500 Health Care	1.17	-3.06	6.07	10.82	13.42	10.90	15.19	17.02	12.93	6.47	22.08	-2.69	6.89	25.34	41.46	17.89
S&P 500 Industrials	6.40	5.87	18.55	1.63	14.69	9.78	12.77	18.38	15.55	-13.29	21.03	18.86	-2.53	9.83	40.68	15.35
S&P 500 Information Technology	6.89	4.67	14.34	5.83	24.23	17.58	19.32	20.83	15.35	-0.29	38.83	13.85	5.92	20.12	28.43	14.82
S&P 500 Materials	3.28	1.44	8.96	-5.81	11.75	5.21	8.32	13.86	12.64	-14.70	23.84	16.69	-8.38	6.91	25.60	14.97
S&P 500 Utilities	4.16	3.39	7.73	20.35	10.98	11.00	11.24	12.84	12.39	4.11	12.11	16.29	-4.85	28.98	13.21	1.29
DJ US Real Estate	0.82	3.73	12.36	18.94	10.17	8.81	8.16	18.09	13.89	-4.03	9.84	7.56	2.14	27.24	1.77	18.93
DJ Global World Real Estate	-0.04	5.08	10.64	8.82	9.91	6.77	5.78	14.80	11.95	-6.69	16.94	4.79	-0.65	13.44	2.85	30.61

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<b>Commodity Indexes</b>																
Bloomberg Commodity	1.01	-0.82	6.51	-5.67	3.57	-8.81	-7.68	-2.19	10.10	-11.25	1.70	11.77	-24.66	-17.01	-9.52	-1.06
Bloomberg Sub Energy	5.44	-6.42	15.17	3.61	9.98	-17.12	-13.02	-10.03	21.45	-12.70	-4.31	16.27	-38.87	-39.34	5.20	-9.36
Bloomberg Sub Gold	-0.50	7.45	2.60	-0.82	1.34	-0.69	-3.55	2.72	11.29	-2.81	12.79	7.75	-10.88	-1.75	-28.65	6.08
Bloomberg Sub Grains	-5.03	-4.46	-3.25	-16.65	-7.94	-12.24	-11.85	-3.56	16.21	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90	18.25
Bloomberg Sub Industrial Metals	3.51	6.12	11.84	-8.14	11.08	-0.38	-2.65	3.36	17.54	-19.48	29.35	19.92	-26.88	-6.87	-13.63	0.67
Bloomberg Sub Livestock	-0.02	-2.39	-1.52	-0.01	-1.70	-4.62	-1.67	-2.34	17.56	-1.71	6.36	-5.63	-18.83	11.56	-3.54	-3.54
Bloomberg Sub Petroleum	7.84	11.33	22.72	0.42	13.29	-15.47	-12.28	-3.55	26.19	-19.22	9.58	17.20	-39.42	-43.29	5.05	0.53
Bloomberg Sub Precious Metals	-1.14	7.94	2.06	-1.93	1.20	-2.29	-5.33	2.45	13.59	-4.57	10.94	9.50	-11.45	-6.71	-30.80	6.29
Bloomberg Sub Silver	-3.15	9.95	0.38	-5.55	0.24	-7.16	-10.63	0.66	21.55	-10.19	5.79	14.01	-12.72	-20.42	-36.64	7.13
Bloomberg Sub Softs	-3.53	-5.19	1.15	-16.66	-6.30	-12.55	-10.43	-2.43	19.45	-22.26	-14.80	13.16	-9.85	-10.10	-16.86	-22.39

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<b>Volatility &amp; Hedge Fund Indexes</b>																
CBOE Volatility (VIX)	-10.80	-18.21	-41.86	-25.54	-10.40	1.09	-0.80	-10.80	75.64	130.25	-21.37	-22.90	-5.16	39.94	-23.86	-22.99
S&P 500 VIX Short-Term Futures	-11.64	-7.98	-33.36	-28.30	-56.82	-45.75	-47.41	-55.49	59.42	68.11	-72.11	-67.81	-36.05	-25.50	-65.72	-77.92
S&P 500 VIX Mid-Term Futures	-8.27	-8.88	-19.12	-11.68	-28.82	-21.35	-22.77	-26.75	26.72	27.24	-48.87	-21.04	-14.23	-16.49	-43.77	-52.85

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<b>Balanced Indexes</b>																
20% MSCI World - 80% BC US Aggregate Bond	0.59	3.05	3.01	2.91	3.91	3.25	3.42	5.71	3.15	-1.58	7.13	3.65	0.38	5.77	3.29	6.61
40% MSCI World - 60% BC US Aggregate Bond	1.22	3.12	5.01	2.51	6.12	4.14	4.85	7.65	4.60	-3.25	10.81	4.63	0.15	5.57	8.82	8.97
60% MSCI World - 40% BC US Aggregate Bond	1.83	3.07	7.01	1.96	8.31	4.99	6.25	9.53	6.47	-4.99	14.58	5.61	-0.14	5.36	14.55	11.29
80% MSCI World - 20% BC US Aggregate Bond	2.42	2.89	9.02	1.27	10.49	5.79	7.60	11.33	8.50	-6.81	18.44	6.57	-0.48	5.15	20.50	13.58
20% S&P 500 - 80% BC US Aggregate Bond	0.63	2.84	3.10	3.81	4.41	4.05	4.20	6.37	3.14	-0.63	7.03	4.50	0.81	7.48	4.27	6.63
40% S&P 500 - 60% BC US Aggregate Bond	1.30	2.69	5.19	4.28	7.14	5.76	6.43	9.00	4.73	-1.39	10.61	6.35	1.03	9.02	10.85	9.01
60% S&P 500 - 40% BC US Aggregate Bond	1.96	2.08	7.29	4.20	9.81	7.38	8.73	11.51	6.90	-2.63	14.52	8.23	1.05	10.60	18.62	11.29
80% S&P 500 - 20% BC US Aggregate Bond	2.59	1.98	9.39	4.72	12.58	9.07	10.83	14.15	8.95	-3.26	18.00	10.08	1.31	12.12	24.90	13.70

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CCM-647

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