



Benchmark Review

May 31, 2019

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2018	2017	2016	2015	2014	2013	2012
U.S. Equity Market Indexes																
DJ Industrial Average	-6.32	-3.66	7.54	4.05	14.45	10.88	11.28	14.17	11.88	-3.48	28.11	16.50	0.21	10.04	29.65	10.24
NASDAQ Composite Index	-7.79	-0.77	12.85	1.23	15.90	13.22	15.00	16.74	14.31	-2.84	29.64	8.87	6.96	14.75	40.12	17.45
Russell 1000	-6.37	-0.90	11.05	3.47	11.68	9.45	11.28	14.02	11.83	-4.78	21.69	12.05	0.92	13.24	33.11	16.42
Russell 1000 Growth	-6.32	0.70	13.68	5.39	15.33	12.33	13.91	15.64	13.05	-1.51	30.21	7.08	5.67	13.05	33.48	15.26
Russell 1000 Value	-6.43	-2.49	8.45	1.45	7.98	6.53	8.60	12.33	11.52	-8.27	13.66	17.34	-3.83	13.45	32.53	17.51
Russell 2000	-7.78	-6.64	9.26	-9.04	9.75	6.71	8.33	12.84	16.75	-11.01	14.65	21.31	-4.41	4.89	38.82	16.35
Russell 2000 Growth	-7.42	-5.89	11.76	-6.88	11.72	8.32	9.68	13.93	17.04	-9.31	22.17	11.32	-1.38	5.60	43.30	14.59
Russell 2000 Value	-8.17	-7.44	6.67	-11.32	7.68	5.00	6.89	11.67	17.02	-12.86	7.84	31.74	-7.47	4.22	34.52	18.05
Russell 2500	-7.11	-4.65	11.35	-4.29	9.79	7.19	9.00	13.78	15.09	-10.00	16.81	17.59	-2.90	7.07	36.80	17.88
Russell 3000	-6.47	-1.32	10.92	2.50	11.55	9.25	11.06	13.93	12.05	-5.24	21.13	12.74	0.48	12.56	33.55	16.42
Russell Micro Cap	-6.78	-7.81	7.44	-14.56	8.75	5.27	7.57	12.19	17.41	-13.08	13.17	20.37	-5.16	3.65	45.62	19.75
S&P 500	-6.35	-0.67	10.74	3.78	11.72	9.66	11.39	13.95	11.69	-4.38	21.83	11.96	1.38	13.69	32.39	16.00
S&P 500 Equal Weighted	-6.90	-2.69	10.83	1.55	9.70	8.18	10.44	14.62	12.50	-7.64	18.90	14.80	-2.20	14.49	36.16	17.65
S&P MidCap 400	-7.97	-4.82	9.60	-5.44	8.36	7.31	9.03	13.87	14.60	-11.08	16.24	20.74	-2.18	9.77	33.50	17.88
S&P MidCap 400 Growth	-6.36	-2.66	11.21	-4.36	9.24	8.30	9.48	14.34	14.06	-10.34	19.92	14.77	2.02	7.57	32.77	17.27
S&P MidCap 400 Value	-9.66	-7.05	7.92	-6.54	7.19	6.04	8.34	13.27	15.58	-11.88	12.32	26.53	-6.65	12.10	34.25	18.53
S&P Preferred Stock	0.12	2.33	9.25	4.93	3.87	4.86	5.08	9.06	5.20	-4.25	9.11	1.94	5.47	14.07	-0.17	18.64

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	1.78	3.76	4.80	6.40	2.50	2.70	2.70	3.83	3.11	0.01	3.54	2.65	0.55	5.97	-2.02	4.21
BBgBarc U.S. Govt/Credit	1.96	4.18	5.34	6.73	2.65	2.80	2.74	4.03	3.45	-0.42	4.00	3.05	0.15	6.01	-2.35	4.82
BBgBarc Intermediate U.S. Corporate	1.01	3.15	5.38	6.62	3.16	2.97	3.05	5.16	2.46	-0.23	3.92	4.04	1.08	4.35	0.08	8.84
BBgBarc U.S. Govt/Credit Interm.	1.31	2.87	3.86	5.73	2.11	2.16	2.08	3.18	2.25	0.88	2.14	2.08	1.07	3.13	-0.86	3.89
BBgBarc U.S. Credit	1.47	4.45	6.94	7.40	3.75	3.47	3.61	5.78	3.72	-2.11	6.18	5.63	-0.77	7.53	-2.01	9.37
BBgBarc U.S. Treasury	2.35	4.01	4.22	6.28	1.77	2.28	2.07	2.93	3.60	0.86	2.31	1.04	0.84	5.05	-2.75	1.99
BBgBarc U.S. 3 Year Treasury	1.14	2.22	2.58	4.39	1.27	1.24	1.18	1.62	1.64	1.26	0.52	0.86	0.87	0.92	-0.05	0.61
BBgBarc U.S. 5 Year Treasury	1.78	3.30	3.68	6.24	1.26	1.65	1.45	2.69	3.05	1.42	0.67	0.48	1.31	2.89	-2.47	2.29
BBgBarc U.S. 10 Year Treasury	3.34	5.66	5.91	8.80	1.10	2.54	2.19	3.77	5.69	-0.00	2.14	-0.16	0.91	10.74	-7.81	4.13
BBgBarc U.S. 30 Year Treasury	7.48	11.22	10.57	11.69	2.79	5.41	4.97	6.36	11.86	-2.72	9.14	0.88	-3.17	29.38	-15.03	2.34
BBgBarc U.S. Corporate Bond	1.43	4.54	7.23	7.45	3.88	3.59	3.77	6.10	3.83	-2.51	6.42	6.11	-0.68	7.46	-1.53	9.82
BBgBarc U.S. Corporate High Yield	-1.19	1.16	7.49	5.51	7.04	4.40	4.98	9.30	4.26	-2.08	7.50	17.13	-4.47	2.45	7.44	15.81
BBgBarc U.S. Treasury TIPS	1.65	3.86	5.25	4.36	2.49	1.64	1.43	3.60	3.11	-1.26	3.01	4.68	-1.44	3.64	-8.61	6.98
BBgBarc Municipal	1.38	3.37	4.71	6.40	2.96	3.58	3.49	4.58	3.52	1.28	5.45	0.25	3.30	9.05	-2.55	6.78
BBgBarc Municipal 5 Year	1.08	1.81	3.23	4.94	2.07	2.20	2.22	3.14	2.62	1.69	3.14	-0.39	2.43	3.19	0.81	2.96
BBgBarc Global Agg. Ex US	1.04	1.14	1.95	0.39	1.24	-0.47	0.77	1.83	6.56	-2.15	10.51	1.49	-6.02	-3.08	-3.08	4.09

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International Equity Market Indexes																
MSCI EAFE Net	-4.80	-1.51	7.64	-5.75	5.82	1.27	3.89	6.23	10.89	-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32
MSCI World Net	-5.77	-1.15	9.75	-0.29	9.00	5.62	7.72	9.96	10.88	-8.71	22.40	7.51	-0.87	4.94	26.68	15.83
MSCI World Ex US Net	-4.73	-1.53	8.21	-5.44	5.84	1.15	3.72	6.02	10.82	-14.09	24.21	2.75	-3.04	-4.32	21.02	16.41
MSCI EAFE Small Cap Net	-5.29	-2.28	7.97	-11.91	5.64	3.84	6.74	9.43	12.65	-17.89	33.01	2.18	9.59	-4.95	29.30	20.00
MSCI All Country World Index Net	-5.93	-1.53	9.08	-1.29	9.07	5.22	7.12	9.39	10.85	-9.41	23.97	7.86	-2.36	4.16	22.80	16.13
MSCI All Country World Index Ex USA Net	-5.37	-2.29	7.15	-6.26	6.72	1.31	3.41	5.80	11.05	-14.20	27.19	4.50	-5.66	-3.87	15.29	16.83
MSCI All Country Americas Net	-6.16	-1.03	10.77	2.94	10.86	8.06	9.71	12.10	11.49	-5.75	20.96	11.96	-1.78	10.99	27.25	14.44
MSCI All Country Asia Net	-6.65	-3.89	3.85	-10.62	8.15	4.41	4.80	6.36	11.96	-13.73	33.41	3.93	-0.65	0.54	13.43	15.77
MSCI All Country Europe Net	-5.23	-1.36	8.64	-4.76	5.35	-0.13	3.25	5.90	12.11	-14.76	25.32	0.36	-3.23	-7.22	23.68	19.37
MSCI All Country Europe & Middle East Net	-5.26	-1.40	8.51	-4.64	5.24	-0.21	3.20	5.82	12.03	-14.50	24.83	0.13	-3.22	-7.09	23.58	19.14
MSCI Emerging Markets Net	-7.26	-4.51	4.09	-8.70	9.88	1.79	2.20	5.03	13.62	-14.57	37.28	11.19	-14.92	-2.19	-2.60	18.22
MSCI Emerging Mkts. Asia Net	-8.79	-5.45	3.17	-12.40	9.97	3.78	4.28	6.79	14.47	-15.45	42.83	6.14	-9.79	4.89	1.98	20.83
MSCI Emerging Mkts. Eastern Europe Net	1.37	4.53	13.57	12.91	16.25	2.23	2.15	3.58	15.14	-4.36	17.21	37.79	-4.69	-37.59	0.72	17.84
MSCI Emerging Mkts. Europe & Middle East Net	-0.71	1.09	8.71	6.89	9.31	-2.76	-2.51	1.66	13.48	-8.07	15.86	22.19	-15.14	-28.80	-4.48	24.28
MSCI Emerging Mkts. Far East Net	-10.06	-7.49	2.45	-14.82	9.82	3.44	3.86	6.87	15.18	-16.51	43.53	7.19	-10.30	2.83	2.72	20.22
MSCI Emerging Mkts. Latin America Net	-2.04	-4.11	6.11	8.16	12.61	-1.13	-1.75	1.50	21.70	-6.57	23.74	31.04	-31.04	-12.30	-13.36	8.66
MSCI Frontier Markets Net	2.16	3.58	9.37	-1.07	6.27	-1.24	3.23	4.84	11.22	-16.41	31.86	2.66	-14.46	6.84	25.89	8.85

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	-5.93	2.64	14.21	11.59	2.18	4.23	4.91	9.51	16.88	-12.53	-1.25	23.49	3.40	2.99	11.47	18.31
S&P 500 Consumer Discretionary	-7.59	1.70	13.04	5.90	13.41	12.72	13.72	18.89	15.03	0.83	22.98	6.03	10.11	9.68	43.08	23.92
S&P 500 Consumer Staples	-3.84	2.61	10.42	15.60	4.83	7.25	8.53	12.33	11.99	-8.38	13.49	5.38	6.60	15.98	26.14	10.76
S&P 500 Energy	-11.14	-9.20	3.53	-20.05	-1.66	-6.28	-2.32	3.60	19.48	-18.10	-1.01	27.36	-21.12	-7.78	25.07	4.61
S&P 500 Financials	-7.17	-1.46	9.85	-2.31	12.69	9.67	10.45	12.12	16.95	-13.03	22.18	22.80	-1.53	15.20	35.63	28.82
S&P 500 Health Care	-2.36	-4.46	1.34	7.67	8.84	9.67	12.30	15.08	13.13	6.47	22.08	-2.69	6.89	25.34	41.46	17.89
S&P 500 Industrials	-7.76	-5.06	12.55	-0.99	10.02	7.71	10.64	14.48	16.12	-13.29	21.03	18.86	-2.53	9.83	40.68	15.35
S&P 500 Information Technology	-8.69	1.88	16.49	4.40	21.44	17.02	18.14	18.01	15.58	-0.29	38.83	13.85	5.92	20.12	28.43	14.82
S&P 500 Materials	-8.18	-3.66	4.97	-7.30	6.07	3.48	6.76	9.65	12.94	-14.70	23.84	16.69	-8.38	6.91	25.60	14.97
S&P 500 Utilities	-0.77	3.05	11.01	18.40	9.59	10.24	11.51	12.41	11.59	4.11	12.11	16.29	-4.85	28.98	13.21	1.29
DJ US Real Estate	-0.01	4.16	17.03	15.25	7.84	8.41	8.56	14.78	12.76	-4.03	9.84	7.56	2.14	27.24	1.77	18.93
DJ Global World Real Estate	-0.78	2.68	13.61	7.38	7.36	6.00	6.16	10.69	10.95	-6.69	16.94	4.79	-0.65	13.44	2.85	30.61

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Commodity Indexes																
Bloomberg Commodity	-3.36	-3.94	2.31	-12.37	-1.73	-9.52	-7.62	-4.18	8.79	-11.25	1.70	11.77	-24.66	-17.01	-9.52	-1.06
Bloomberg Sub Energy	-11.97	-7.58	6.43	-15.31	-0.84	-18.50	-14.13	-12.04	21.01	-12.70	-4.31	16.27	-38.87	-39.34	5.20	-9.36
Bloomberg Sub Gold	1.71	-0.73	1.85	-0.09	1.63	0.34	-1.61	2.29	10.54	-2.81	12.79	7.75	-10.88	-1.75	-28.65	6.08
Bloomberg Sub Grains	12.43	5.24	1.82	-12.14	-10.12	-11.85	-11.09	-5.31	17.09	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90	18.25
Bloomberg Sub Industrial Metals	-5.88	-8.28	2.58	-16.93	8.02	-2.88	-2.72	-0.08	17.12	-19.48	29.35	19.92	-26.88	-6.87	-13.63	0.67
Bloomberg Sub Livestock	-5.63	-2.02	-3.50	2.70	-1.63	-5.14	-1.80	-1.85	18.11	-1.71	6.36	-5.63	-18.83	11.56	-3.54	-3.54
Bloomberg Sub Petroleum	-13.57	-5.04	16.53	-17.38	2.28	-16.55	-12.20	-6.49	26.18	-19.22	9.58	17.20	-39.42	-43.29	5.05	0.53
Bloomberg Sub Precious Metals	0.72	-2.17	-0.15	-3.03	0.25	-1.20	-3.17	1.45	12.29	-4.57	10.94	9.50	-11.45	-6.71	-30.80	6.29
Bloomberg Sub Silver	-2.58	-6.82	-6.46	-12.29	-4.29	-6.05	-7.95	-1.76	18.79	-10.19	5.79	14.01	-12.72	-20.42	-36.64	7.13
Bloomberg Sub Softs	0.89	-2.47	-1.35	-19.50	-11.05	-12.35	-9.13	-4.27	18.68	-22.26	-14.80	13.16	-9.85	-10.10	-16.86	-22.39

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	42.61	26.59	-26.40	21.26	9.66	10.42	2.32	-4.26	76.47	130.25	-21.37	-22.90	-5.16	39.94	-23.86	-22.99
S&P 500 VIX Short-Term Futures	18.66	-2.40	-34.96	-17.70	-47.43	-43.21	-45.62	-54.00	58.83	68.11	-72.11	-67.81	-36.05	-25.50	-65.72	-77.92
S&P 500 VIX Mid-Term Futures	8.13	6.68	-13.72	0.22	-22.47	-18.70	-21.35	-24.73	26.07	27.24	-48.87	-21.04	-14.23	-16.49	-43.77	-52.85

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	0.22	2.76	5.85	5.34	3.90	3.39	3.79	5.21	3.11	-1.58	7.13	3.65	0.38	5.77	3.29	6.61
40% MSCI World - 60% BC US Aggregate Bond	-1.31	1.77	6.87	4.14	5.26	4.03	4.84	6.52	4.53	-3.25	10.81	4.63	0.15	5.57	8.82	8.97
60% MSCI World - 40% BC US Aggregate Bond	-2.81	0.79	7.86	2.80	6.56	4.61	5.85	7.75	6.49	-4.99	14.58	5.61	-0.14	5.36	14.55	11.29
80% MSCI World - 20% BC US Aggregate Bond	-4.30	-0.18	8.82	1.32	7.81	5.15	6.81	8.90	8.65	-6.81	18.44	6.57	-0.48	5.15	20.50	13.58
20% S&P 500 - 80% BC US Aggregate Bond	0.10	2.87	6.06	6.24	4.44	4.18	4.50	5.96	3.13	-0.63	7.03	4.50	0.81	7.48	4.27	6.63
40% S&P 500 - 60% BC US Aggregate Bond	-1.55	1.99	7.28	5.90	6.34	5.61	6.27	8.05	4.75	-1.39	10.61	6.35	1.03	9.02	10.85	9.01
60% S&P 500 - 40% BC US Aggregate Bond	-3.37	1.00	8.36	4.87	8.10	6.93	8.07	10.03	7.10	-2.63	14.52	8.23	1.05	10.60	18.62	11.29
80% S&P 500 - 20% BC US Aggregate Bond	-4.78	0.22	9.62	4.67	9.98	8.36	9.72	12.05	9.27	-3.26	18.00	10.08	1.31	12.12	24.90	13.70

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