



Benchmark Review

June 30, 2019

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2018	2017	2016	2015	2014	2013	2012
U.S. Equity Market Indexes																
DJ Industrial Average	7.31	3.21	15.40	12.20	16.80	12.29	12.83	15.03	11.88	-3.48	28.11	16.50	0.21	10.04	29.65	10.24
NASDAQ Composite Index	7.51	3.87	21.33	7.78	19.56	13.97	16.67	17.19	14.31	-2.84	29.64	8.87	6.96	14.75	40.12	17.45
Russell 1000	7.02	4.25	18.84	10.02	14.15	10.45	12.81	14.77	12.32	-4.78	21.69	12.05	0.92	13.24	33.11	16.42
Russell 1000 Growth	6.87	4.64	21.49	11.56	18.07	13.39	15.54	16.28	13.40	-1.51	30.21	7.08	5.67	13.05	33.48	15.26
Russell 1000 Value	7.18	3.84	16.24	8.46	10.19	7.46	10.03	13.19	12.11	-8.27	13.66	17.34	-3.83	13.45	32.53	17.51
Russell 2000	7.07	2.10	16.98	-3.31	12.30	7.06	9.66	13.45	17.11	-11.01	14.65	21.31	-4.41	4.89	38.82	16.35
Russell 2000 Growth	7.70	2.75	20.36	-0.49	14.69	8.63	11.16	14.41	17.44	-9.31	22.17	11.32	-1.38	5.60	43.30	14.59
Russell 2000 Value	6.37	1.38	13.47	-6.24	9.81	5.39	8.07	12.40	17.32	-12.86	7.84	31.74	-7.47	4.22	34.52	18.05
Russell 2500	7.09	2.96	19.25	1.77	12.34	7.66	10.46	14.44	15.50	-10.00	16.81	17.59	-2.90	7.07	36.80	17.88
Russell 3000	7.02	4.10	18.71	8.98	14.02	10.19	12.56	14.67	12.53	-5.24	21.13	12.74	0.48	12.56	33.55	16.42
Russell Micro Cap	6.24	0.92	14.15	-10.39	11.19	5.52	8.54	12.54	17.66	-13.08	13.17	20.37	-5.16	3.65	45.62	19.75
S&P 500	7.05	4.30	18.54	10.42	14.19	10.71	12.92	14.70	11.69	-4.38	21.83	11.96	1.38	13.69	32.39	16.00
S&P 500 Equal Weighted	7.54	3.72	19.19	8.18	12.41	9.14	11.98	15.56	12.50	-7.64	18.90	14.80	-2.20	14.49	36.16	17.65
S&P MidCap 400	7.64	3.05	17.97	1.36	10.90	8.02	10.72	14.64	14.60	-11.08	16.24	20.74	-2.18	9.77	33.50	17.88
S&P MidCap 400 Growth	7.04	3.56	19.04	1.94	11.62	8.93	11.19	15.06	14.06	-10.34	19.92	14.77	2.02	7.57	32.77	17.27
S&P MidCap 400 Value	8.29	2.49	16.87	0.79	9.90	6.84	10.01	14.10	15.58	-11.88	12.32	26.53	-6.65	12.10	34.25	18.53
S&P Preferred Stock	1.54	2.69	10.93	4.89	3.97	5.06	5.74	8.90	5.20	-4.25	9.11	1.94	5.47	14.07	-0.17	18.64

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	1.26	3.08	6.11	7.87	2.31	2.95	3.18	3.90	3.11	0.01	3.54	2.65	0.55	5.97	-2.02	4.21
BBgBarc U.S. Govt/Credit	1.48	3.53	6.90	8.52	2.41	3.11	3.30	4.09	3.45	-0.42	4.00	3.05	0.15	6.01	-2.35	4.82
BBgBarc Intermediate U.S. Corporate	1.61	3.13	7.08	8.57	3.21	3.29	3.68	5.13	2.46	-0.23	3.92	4.04	1.08	4.35	0.08	8.84
BBgBarc U.S. Govt/Credit Interm.	1.07	2.59	4.97	6.93	1.99	2.39	2.47	3.24	2.25	0.88	2.14	2.08	1.07	3.13	-0.86	3.89
BBgBarc U.S. Credit	2.26	4.27	9.35	10.34	3.74	3.92	4.50	5.77	3.72	-2.11	6.18	5.63	-0.77	7.53	-2.01	9.37
BBgBarc U.S. Treasury	0.92	3.01	5.18	7.24	1.34	2.49	2.42	3.05	3.60	0.86	2.31	1.04	0.84	5.05	-2.75	1.99
BBgBarc U.S. 3 Year Treasury	0.64	1.96	3.23	5.10	1.15	1.39	1.34	1.72	1.64	1.26	0.52	0.86	0.87	0.92	-0.05	0.61
BBgBarc U.S. 5 Year Treasury	1.00	2.80	4.71	7.35	0.97	1.90	1.87	2.86	3.05	1.42	0.67	0.48	1.31	2.89	-2.47	2.29
BBgBarc U.S. 10 Year Treasury	1.44	4.22	7.44	10.38	0.49	2.90	2.89	3.93	5.69	-0.00	2.14	-0.16	0.91	10.74	-7.81	4.13
BBgBarc U.S. 30 Year Treasury	1.37	6.76	12.08	12.87	0.91	5.74	5.83	6.43	11.86	-2.72	9.14	0.88	-3.17	29.38	-15.03	2.34
BBgBarc U.S. Corporate Bond	2.45	4.48	9.85	10.72	3.94	4.08	4.68	6.07	3.83	-2.51	6.42	6.11	-0.68	7.46	-1.53	9.82
BBgBarc U.S. Corporate High Yield	2.28	2.50	9.94	7.48	7.52	4.70	5.84	9.24	4.26	-2.08	7.50	17.13	-4.47	2.45	7.44	15.81
BBgBarc U.S. Treasury TIPS	0.86	2.86	6.15	4.84	2.08	1.76	2.20	3.64	3.11	-1.26	3.01	4.68	-1.44	3.64	-8.61	6.98
BBgBarc Municipal	0.37	2.14	5.09	6.71	2.55	3.64	4.05	4.72	3.52	1.28	5.45	0.25	3.30	9.05	-2.55	6.78
BBgBarc Municipal 5 Year	0.55	1.66	3.80	5.24	1.96	2.30	2.59	3.22	2.62	1.69	3.14	-0.39	2.43	3.19	0.81	2.96
BBgBarc Global Agg. Ex US	2.98	3.42	4.99	4.10	0.97	-0.12	1.41	2.10	6.56	-2.15	10.51	1.49	-6.02	-3.08	-3.08	4.09

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International Equity Market Indexes																
MSCI EAFE Net	5.93	3.68	14.03	1.08	9.11	2.25	5.53	6.90	10.89	-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32
MSCI World Net	6.59	4.00	16.98	6.33	11.77	6.60	9.33	10.72	10.88	-8.71	22.40	7.51	-0.87	4.94	26.68	15.83
MSCI World Ex US Net	5.94	3.79	14.64	1.29	9.01	2.04	5.39	6.75	10.82	-14.09	24.21	2.75	-3.04	-4.32	21.02	16.41
MSCI EAFE Small Cap Net	4.24	1.71	12.55	-6.35	9.06	4.40	8.16	9.67	12.65	-17.89	33.01	2.18	9.59	-4.95	29.30	20.00
MSCI All Country World Index Net	6.55	3.61	16.23	5.74	11.62	6.16	8.79	10.15	10.85	-9.41	23.97	7.86	-2.36	4.16	22.80	16.13
MSCI All Country World Index Ex USA Net	6.02	2.98	13.60	1.29	9.39	2.16	5.20	6.54	11.05	-14.20	27.19	4.50	-5.66	-3.87	15.29	16.83
MSCI All Country Americas Net	6.91	4.18	18.43	9.46	13.18	8.99	11.32	12.90	11.49	-5.75	20.96	11.96	-1.78	10.99	27.25	14.44
MSCI All Country Asia Net	5.39	0.04	9.46	-2.04	9.98	4.76	6.12	6.85	11.96	-13.73	33.41	3.93	-0.65	0.54	13.43	15.77
MSCI All Country Europe Net	6.75	4.74	15.98	2.35	9.27	1.18	5.27	6.83	12.11	-14.76	25.32	0.36	-3.23	-7.22	23.68	19.37
MSCI All Country Europe & Middle East Net	6.63	4.60	15.70	2.35	9.08	1.10	5.18	6.74	12.03	-14.50	24.83	0.13	-3.22	-7.09	23.58	19.14
MSCI Emerging Markets Net	6.24	0.61	10.58	1.21	10.66	2.49	4.37	5.81	13.62	-14.57	37.28	11.19	-14.92	-2.19	-2.60	18.22
MSCI Emerging Mkts. Asia Net	6.35	-1.25	9.72	-2.29	11.21	4.49	6.42	7.48	14.47	-15.45	42.83	6.14	-9.79	4.89	1.98	20.83
MSCI Emerging Mkts. Eastern Europe Net	7.67	12.35	22.28	21.85	18.83	3.05	4.32	5.48	15.14	-4.36	17.21	37.79	-4.69	-37.59	0.72	17.84
MSCI Emerging Mkts. Europe & Middle East Net	5.53	7.88	14.72	13.58	11.23	-1.59	-0.45	2.86	13.48	-8.07	15.86	22.19	-15.14	-28.80	-4.48	24.28
MSCI Emerging Mkts. Far East Net	7.37	-1.52	10.00	-3.63	11.33	4.37	6.15	7.64	15.18	-16.51	43.53	7.19	-10.30	2.83	2.72	20.22
MSCI Emerging Mkts. Latin America Net	6.16	4.44	12.64	18.45	10.79	-0.75	0.81	2.34	21.70	-6.57	23.74	31.04	-31.04	-12.30	-13.36	8.66
MSCI Frontier Markets Net	2.30	4.69	11.88	4.92	8.35	-0.76	4.61	4.79	11.22	-16.41	31.86	2.66	-14.46	6.84	25.89	8.85

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	4.27	4.49	19.09	13.66	0.58	5.34	5.31	9.85	16.88	-12.53	-1.25	23.49	3.40	2.99	11.47	18.31
S&P 500 Consumer Discretionary	7.78	5.28	21.84	10.17	16.74	13.97	14.98	19.72	15.03	0.83	22.98	6.03	10.11	9.68	43.08	23.92
S&P 500 Consumer Staples	5.22	3.72	16.18	16.39	4.84	8.39	9.50	12.83	11.99	-8.38	13.49	5.38	6.60	15.98	26.14	10.76
S&P 500 Energy	9.27	-2.83	13.13	-13.25	0.20	-5.54	-0.54	5.01	19.48	-18.10	-1.01	27.36	-21.12	-7.78	25.07	4.61
S&P 500 Financials	6.74	8.00	17.24	6.31	16.42	10.58	11.96	13.09	16.95	-13.03	22.18	22.80	-1.53	15.20	35.63	28.82
S&P 500 Health Care	6.64	1.38	8.07	12.99	10.82	10.61	13.64	15.52	13.13	6.47	22.08	-2.69	6.89	25.34	41.46	17.89
S&P 500 Industrials	7.85	3.57	21.38	10.43	12.46	9.28	12.28	15.59	16.12	-13.29	21.03	18.86	-2.53	9.83	40.68	15.35
S&P 500 Information Technology	9.13	6.06	27.13	14.34	26.20	18.53	20.61	18.57	15.58	-0.29	38.83	13.85	5.92	20.12	28.43	14.82
S&P 500 Materials	11.71	6.31	17.26	3.20	10.38	5.44	9.55	11.39	12.94	-14.70	23.84	16.69	-8.38	6.91	25.60	14.97
S&P 500 Utilities	3.32	3.48	14.70	19.03	8.05	10.00	11.94	12.17	11.59	4.11	12.11	16.29	-4.85	28.98	13.21	1.29
DJ US Real Estate	1.86	1.82	19.21	12.81	6.37	8.57	9.30	15.27	12.76	-4.03	9.84	7.56	2.14	27.24	1.77	18.93
DJ Global World Real Estate	2.59	0.90	16.56	9.42	7.01	6.28	7.25	10.94	10.87	-6.69	16.94	4.79	-0.65	13.44	2.85	30.61

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Commodity Indexes																
Bloomberg Commodity	2.69	-1.19	5.06	-6.75	-2.18	-9.15	-6.46	-3.74	8.79	-11.25	1.70	11.77	-24.66	-17.01	-9.52	-1.06
Bloomberg Sub Energy	3.95	-4.56	10.64	-14.28	-0.52	-18.19	-13.20	-11.87	21.01	-12.70	-4.31	16.27	-38.87	-39.34	5.20	-9.36
Bloomberg Sub Gold	8.01	9.01	10.01	12.06	1.48	0.70	1.84	3.65	10.54	-2.81	12.79	7.75	-10.88	-1.75	-28.65	6.08
Bloomberg Sub Grains	0.29	8.38	2.11	-0.17	-9.14	-10.20	-10.10	-3.96	17.09	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90	18.25
Bloomberg Sub Industrial Metals	2.05	-7.23	4.68	-10.99	6.40	-2.98	-1.18	-0.43	17.12	-19.48	29.35	19.92	-26.88	-6.87	-13.63	0.67
Bloomberg Sub Livestock	-3.46	-11.01	-6.84	-3.50	-2.54	-7.14	-2.87	-2.08	18.11	-1.71	6.36	-5.63	-18.83	11.56	-3.54	-3.54
Bloomberg Sub Petroleum	6.87	-1.10	24.54	-14.96	5.40	-16.03	-11.61	-6.22	26.18	-19.22	9.58	17.20	-39.42	-43.29	5.05	0.53
Bloomberg Sub Precious Metals	7.33	7.15	7.17	7.61	-0.75	-1.27	0.14	3.00	12.29	-4.57	10.94	9.50	-11.45	-6.71	-30.80	6.29
Bloomberg Sub Silver	4.97	1.01	-1.81	-6.16	-7.45	-7.33	-5.08	0.10	18.79	-10.19	5.79	14.01	-12.72	-20.42	-36.64	7.13
Bloomberg Sub Softs	1.50	-0.29	0.13	-11.77	-14.31	-11.65	-8.93	-3.74	18.68	-22.26	-14.80	13.16	-9.85	-10.10	-16.86	-22.39

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-19.40	9.99	-40.68	-6.28	-1.19	5.44	-1.84	-5.43	77.39	130.25	-21.37	-22.90	-5.16	39.94	-23.86	-22.99
S&P 500 VIX Short-Term Futures	-16.44	-13.18	-45.66	-30.57	-50.71	-43.40	-47.84	-54.30	58.83	68.11	-72.11	-67.81	-36.05	-25.50	-65.72	-77.92
S&P 500 VIX Mid-Term Futures	-6.30	-0.76	-19.15	-5.72	-24.59	-18.06	-23.25	-24.95	26.07	27.24	-48.87	-21.04	-14.23	-16.49	-43.77	-52.85

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	2.29	3.26	8.27	7.86	4.27	3.77	4.49	5.41	3.28	-1.58	7.13	3.65	0.38	5.77	3.29	6.61
40% MSCI World - 60% BC US Aggregate Bond	3.34	3.45	10.44	7.71	6.20	4.55	5.76	6.86	4.83	-3.25	10.81	4.63	0.15	5.57	8.82	8.97
60% MSCI World - 40% BC US Aggregate Bond	4.40	3.63	12.61	7.41	8.09	5.29	6.99	8.23	6.85	-4.99	14.58	5.61	-0.14	5.36	14.55	11.29
80% MSCI World - 20% BC US Aggregate Bond	5.49	3.82	14.79	6.95	9.95	5.97	8.18	9.51	9.05	-6.81	18.44	6.57	-0.48	5.15	20.50	13.58
20% S&P 500 - 80% BC US Aggregate Bond	2.37	3.32	8.58	8.73	4.74	4.57	5.18	6.16	3.28	-0.63	7.03	4.50	0.81	7.48	4.27	6.63
40% S&P 500 - 60% BC US Aggregate Bond	3.51	3.57	11.05	9.42	7.15	6.16	7.15	8.38	5.04	-1.39	10.61	6.35	1.03	9.02	10.85	9.01
60% S&P 500 - 40% BC US Aggregate Bond	4.81	3.84	13.57	9.55	9.49	7.67	9.17	10.51	7.49	-2.63	14.52	8.23	1.05	10.60	18.62	11.29
80% S&P 500 - 20% BC US Aggregate Bond	5.85	4.06	16.03	10.27	11.88	9.24	11.02	12.66	9.71	-3.26	18.00	10.08	1.31	12.12	24.90	13.70

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