



Benchmark Review

August 31, 2019

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2018	2017	2016	2015	2014	2013	2012
U.S. Equity Market Indexes																
DJ Industrial Average	-1.32	7.07	15.14	4.12	15.50	11.77	12.82	13.60	12.36	-3.48	28.11	16.50	0.21	10.04	29.65	10.24
NASDAQ Composite Index	-2.46	7.12	20.89	-0.72	16.43	12.97	15.52	16.07	14.29	-2.84	29.64	8.87	6.96	14.75	40.12	17.45
Russell 1000	-1.83	6.69	18.48	2.49	12.57	9.85	12.29	13.49	12.33	-4.78	21.69	12.05	0.92	13.24	33.11	16.42
Russell 1000 Growth	-0.77	8.44	23.28	4.27	17.03	13.06	15.16	15.42	13.29	-1.51	30.21	7.08	5.67	13.05	33.48	15.26
Russell 1000 Value	-2.94	4.89	13.75	0.62	8.08	6.59	9.38	11.49	12.25	-8.27	13.66	17.34	-3.83	13.45	32.53	17.51
Russell 2000	-4.94	2.37	11.85	-12.89	7.89	6.41	8.21	11.59	17.19	-11.01	14.65	21.31	-4.41	4.89	38.82	16.35
Russell 2000 Growth	-4.32	4.06	16.30	-11.02	10.62	8.06	9.55	13.06	17.45	-9.31	22.17	11.32	-1.38	5.60	43.30	14.59
Russell 2000 Value	-5.58	0.59	7.31	-14.89	5.05	4.63	6.76	10.05	17.47	-12.86	7.84	31.74	-7.47	4.22	34.52	18.05
Russell 2500	-4.00	3.88	15.67	-7.14	9.04	7.06	9.33	12.65	15.57	-10.00	16.81	17.59	-2.90	7.07	36.80	17.88
Russell 3000	-2.04	6.40	18.02	1.31	12.24	9.60	11.99	13.35	12.55	-5.24	21.13	12.74	0.48	12.56	33.55	16.42
Russell Micro Cap	-6.29	-1.80	5.51	-20.53	5.54	4.40	6.33	10.23	17.97	-13.08	13.17	20.37	-5.16	3.65	45.62	19.75
S&P 500	-1.58	6.87	18.34	2.92	12.70	10.11	12.50	13.45	12.10	-4.38	21.83	11.96	1.38	13.69	32.39	16.00
S&P 500 Equal Weighted	-3.11	5.09	16.47	0.42	9.96	8.24	11.08	13.66	12.94	-7.64	18.90	14.80	-2.20	14.49	36.16	17.65
S&P MidCap 400	-4.19	4.35	14.37	-6.43	8.06	7.22	9.74	12.85	15.00	-11.08	16.24	20.74	-2.18	9.77	33.50	17.88
S&P MidCap 400 Growth	-3.08	5.05	16.83	-4.95	9.07	8.42	10.43	13.58	14.36	-10.34	19.92	14.77	2.02	7.57	32.77	17.27
S&P MidCap 400 Value	-5.38	3.62	11.82	-7.96	6.72	5.75	8.82	11.99	16.08	-11.88	12.32	26.53	-6.65	12.10	34.25	18.53
S&P Preferred Stock	0.76	4.35	14.00	6.00	4.31	5.36	6.66	8.11	5.26	-4.25	9.11	1.94	5.47	14.07	-0.17	18.64

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	2.59	4.11	9.10	10.17	3.09	3.35	3.73	3.91	3.02	0.01	3.54	2.65	0.55	5.97	-2.02	4.21
BBgBarc U.S. Govt/Credit	3.26	4.95	10.56	11.42	3.36	3.58	3.95	4.14	3.32	-0.42	4.00	3.05	0.15	6.01	-2.35	4.82
BBgBarc Intermediate U.S. Corporate	1.74	3.62	9.19	9.55	3.61	3.55	3.99	4.80	2.47	-0.23	3.92	4.04	1.08	4.35	0.08	8.84
BBgBarc U.S. Govt/Credit Interm.	1.77	2.83	6.79	8.12	2.57	2.65	2.80	3.17	2.19	0.88	2.14	2.08	1.07	3.13	-0.86	3.89
BBgBarc U.S. Credit	3.13	6.00	13.35	12.99	4.47	4.38	5.14	5.57	3.67	-2.11	6.18	5.63	-0.77	7.53	-2.01	9.37
BBgBarc U.S. Treasury	3.40	4.23	8.63	10.38	2.49	2.97	3.07	3.25	3.42	0.86	2.31	1.04	0.84	5.05	-2.75	1.99
BBgBarc U.S. 3 Year Treasury	1.28	1.70	4.32	5.94	1.65	1.59	1.53	1.73	1.59	1.26	0.52	0.86	0.87	0.92	-0.05	0.61
BBgBarc U.S. 5 Year Treasury	2.27	2.98	6.78	8.99	1.85	2.23	2.29	2.92	2.93	1.42	0.67	0.48	1.31	2.89	-2.47	2.29
BBgBarc U.S. 10 Year Treasury	4.74	6.16	12.43	15.06	2.21	3.43	4.03	4.25	5.42	-0.00	2.14	-0.16	0.91	10.74	-7.81	4.13
BBgBarc U.S. 30 Year Treasury	12.53	14.13	26.19	26.98	4.24	7.11	8.54	7.39	11.04	-2.72	9.14	0.88	-3.17	29.38	-15.03	2.34
BBgBarc U.S. Corporate Bond	3.14	6.26	13.94	13.33	4.64	4.56	5.30	5.82	3.81	-2.51	6.42	6.11	-0.68	7.46	-1.53	9.82
BBgBarc U.S. Corporate High Yield	0.40	3.27	11.00	6.56	6.17	4.85	5.78	8.50	4.19	-2.08	7.50	17.13	-4.47	2.45	7.44	15.81
BBgBarc U.S. Treasury TIPS	2.38	3.62	9.06	7.46	2.87	2.21	2.79	3.82	2.91	-1.26	3.01	4.68	-1.44	3.64	-8.61	6.98
BBgBarc Municipal	1.58	2.77	7.61	8.72	3.30	3.85	4.87	4.62	3.44	1.28	5.45	0.25	3.30	9.05	-2.55	6.78
BBgBarc Municipal 5 Year	0.57	1.96	5.26	6.34	2.30	2.42	2.85	3.15	2.63	1.69	3.14	-0.39	2.43	3.19	0.81	2.96
BBgBarc Global Agg. Ex US	1.59	3.87	5.89	5.71	1.25	0.29	1.30	1.70	6.42	-2.15	10.51	1.49	-6.02	-3.08	-3.08	4.09

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International Equity Market Indexes																
MSCI EAFE Net	-2.59	1.88	9.66	-3.26	5.91	1.89	4.18	5.00	10.84	-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32
MSCI World Net	-2.05	4.93	15.15	0.26	9.63	6.15	8.50	9.20	11.16	-8.71	22.40	7.51	-0.87	4.94	26.68	15.83
MSCI World Ex US Net	-2.46	2.09	10.47	-2.90	5.93	1.64	4.06	4.91	10.83	-14.09	24.21	2.75	-3.04	-4.32	21.02	16.41
MSCI EAFE Small Cap Net	-2.47	0.95	8.99	-9.16	5.99	4.26	6.54	7.68	11.95	-17.89	33.01	2.18	9.59	-4.95	29.30	20.00
MSCI All Country World Index Net	-2.37	4.33	13.80	-0.28	9.17	5.51	7.95	8.61	11.15	-9.41	23.97	7.86	-2.36	4.16	22.80	16.13
MSCI All Country World Index Ex USA Net	-3.09	1.50	8.76	-3.27	5.87	1.37	3.93	4.71	11.19	-14.20	27.19	4.50	-5.66	-3.87	15.29	16.83
MSCI All Country Americas Net	-1.93	6.29	17.74	2.23	11.54	8.29	10.81	11.65	11.89	-5.75	20.96	11.96	-1.78	10.99	27.25	14.44
MSCI All Country Asia Net	-2.97	1.26	5.16	-6.03	5.87	3.59	5.52	5.52	11.97	-13.73	33.41	3.93	-0.65	0.54	13.43	15.77
MSCI All Country Europe Net	-2.65	2.00	10.81	-2.48	6.07	0.99	3.51	4.65	12.22	-14.76	25.32	0.36	-3.23	-7.22	23.68	19.37
MSCI All Country Europe & Middle East Net	-2.77	1.85	10.52	-2.64	5.88	0.89	3.43	4.56	12.13	-14.50	24.83	0.13	-3.22	-7.09	23.58	19.14
MSCI Emerging Markets Net	-4.88	-0.17	3.90	-4.36	5.76	0.38	3.41	4.07	13.69	-14.57	37.28	11.19	-14.92	-2.19	-2.60	18.22
MSCI Emerging Mkts. Asia Net	-3.77	0.72	3.91	-7.34	6.10	2.45	5.45	5.92	14.66	-15.45	42.83	6.14	-9.79	4.89	1.98	20.83
MSCI Emerging Mkts. Eastern Europe Net	-5.55	0.92	14.62	13.43	14.56	3.56	2.47	3.27	15.61	-4.36	17.21	37.79	-4.69	-37.59	0.72	17.84
MSCI Emerging Mkts. Europe & Middle East Net	-6.45	-0.54	8.12	8.72	7.55	-1.72	-1.43	0.77	13.71	-8.07	15.86	22.19	-15.14	-28.80	-4.48	24.28
MSCI Emerging Mkts. Far East Net	-3.88	2.10	4.60	-7.31	6.27	2.41	4.97	6.10	15.47	-16.51	43.53	7.19	-10.30	2.83	2.72	20.22
MSCI Emerging Mkts. Latin America Net	-8.13	-2.36	3.61	8.86	5.60	-4.08	0.11	0.40	20.88	-6.57	23.74	31.04	-31.04	-12.30	-13.36	8.66
MSCI Frontier Markets Net	-1.59	3.20	12.86	7.92	8.64	-0.75	4.29	4.12	11.05	-16.41	31.86	2.66	-14.46	6.84	25.89	8.85

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	-1.52	6.14	21.22	9.72	2.82	5.17	6.33	9.77	16.29	-12.53	-1.25	23.49	3.40	2.99	11.47	18.31
S&P 500 Consumer Discretionary	-1.29	7.41	21.42	2.55	15.37	13.20	14.49	18.19	15.33	0.83	22.98	6.03	10.11	9.68	43.08	23.92
S&P 500 Consumer Staples	1.80	9.79	21.23	16.10	6.76	9.03	10.38	12.51	12.03	-8.38	13.49	5.38	6.60	15.98	26.14	10.76
S&P 500 Energy	-8.07	-1.34	2.15	-20.13	-2.89	-7.23	-2.75	3.42	20.11	-18.10	-1.01	27.36	-21.12	-7.78	25.07	4.61
S&P 500 Financials	-4.85	4.05	14.30	-2.90	12.68	9.43	11.47	10.49	17.02	-13.03	22.18	22.80	-1.53	15.20	35.63	28.82
S&P 500 Health Care	-0.50	4.42	5.82	-0.57	9.52	9.08	12.59	14.35	13.42	6.47	22.08	-2.69	6.89	25.34	41.46	17.89
S&P 500 Industrials	-2.62	5.72	18.99	0.56	10.17	8.85	11.35	13.84	16.56	-13.29	21.03	18.86	-2.53	9.83	40.68	15.35
S&P 500 Information Technology	-1.48	11.10	29.41	6.62	22.92	17.69	20.25	17.45	15.56	-0.29	38.83	13.85	5.92	20.12	28.43	14.82
S&P 500 Materials	-2.83	8.15	13.52	-2.52	7.43	4.39	7.97	9.42	14.21	-14.70	23.84	16.69	-8.38	6.91	25.60	14.97
S&P 500 Utilities	5.16	8.35	20.28	21.18	12.17	11.53	13.01	12.19	10.92	4.11	12.11	16.29	-4.85	28.98	13.21	1.29
DJ US Real Estate	3.46	7.30	25.57	15.04	8.13	8.99	11.39	13.31	12.24	-4.03	9.84	7.56	2.14	27.24	1.77	18.93
DJ Global World Real Estate	1.30	4.49	18.71	9.82	6.82	6.10	8.19	9.45	10.62	-6.69	16.94	4.79	-0.65	13.44	2.85	30.61

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Commodity Indexes																
Bloomberg Commodity	-2.32	-0.37	1.93	-5.89	-0.87	-8.58	-7.66	-4.28	8.08	-11.25	1.70	11.77	-24.66	-17.01	-9.52	-1.06
Bloomberg Sub Energy	-5.70	-1.84	4.47	-18.44	0.17	-17.77	-15.05	-11.66	20.06	-12.70	-4.31	16.27	-38.87	-39.34	5.20	-9.36
Bloomberg Sub Gold	6.55	16.25	18.39	26.06	4.41	2.75	0.88	4.15	10.35	-2.81	12.79	7.75	-10.88	-1.75	-28.65	6.08
Bloomberg Sub Grains	-5.81	-10.89	-9.27	-11.30	-7.08	-10.04	-11.64	-4.53	16.42	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90	18.25
Bloomberg Sub Industrial Metals	0.51	4.01	6.70	-0.48	7.46	-3.13	-1.30	-2.12	16.71	-19.48	29.35	19.92	-26.88	-6.87	-13.63	0.67
Bloomberg Sub Livestock	-8.86	-9.50	-12.67	-5.12	-1.45	-6.88	-4.06	-1.97	17.45	-1.71	6.36	-5.63	-18.83	11.56	-3.54	-3.54
Bloomberg Sub Petroleum	-7.11	-0.06	16.46	-19.62	6.13	-15.85	-14.21	-6.54	24.92	-19.22	9.58	17.20	-39.42	-43.29	5.05	0.53
Bloomberg Sub Precious Metals	7.60	18.19	18.02	25.71	2.79	1.48	-0.65	3.54	11.25	-4.57	10.94	9.50	-11.45	-6.71	-30.80	6.29
Bloomberg Sub Silver	11.10	24.95	16.87	24.66	-1.89	-2.49	-5.27	0.95	16.03	-10.19	5.79	14.01	-12.72	-20.42	-36.64	7.13
Bloomberg Sub Softs	-7.50	-11.02	-12.22	-13.34	-17.79	-13.34	-10.42	-6.47	16.85	-22.26	-14.80	13.16	-9.85	-10.10	-16.86	-22.39

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	36.15	1.44	-25.33	47.59	12.25	9.64	1.84	-3.10	78.30	130.25	-21.37	-22.90	-5.16	39.94	-23.86	-22.99
S&P 500 VIX Short-Term Futures	13.99	-10.31	-41.67	-4.43	-42.11	-42.51	-45.42	-53.33	57.84	68.11	-72.11	-67.81	-36.05	-25.50	-65.72	-77.92
S&P 500 VIX Mid-Term Futures	9.40	3.72	-10.51	13.08	-19.53	-15.98	-20.38	-24.35	25.89	27.24	-48.87	-21.04	-14.23	-16.49	-43.77	-52.85

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	1.66	4.27	10.37	8.43	4.50	4.01	4.77	5.13	3.30	-1.58	7.13	3.65	0.38	5.77	3.29	6.61
40% MSCI World - 60% BC US Aggregate Bond	0.73	4.44	11.62	6.56	5.86	4.62	5.78	6.27	4.73	-3.25	10.81	4.63	0.15	5.57	8.82	8.97
60% MSCI World - 40% BC US Aggregate Bond	-0.19	4.60	12.83	4.57	7.17	5.18	6.73	7.33	6.75	-4.99	14.58	5.61	-0.14	5.36	14.55	11.29
80% MSCI World - 20% BC US Aggregate Bond	-1.12	4.76	14.01	2.47	8.43	5.69	7.64	8.31	8.97	-6.81	18.44	6.57	-0.48	5.15	20.50	13.58
20% S&P 500 - 80% BC US Aggregate Bond	1.75	4.65	10.99	9.01	5.10	4.78	5.54	5.94	3.33	-0.63	7.03	4.50	0.81	7.48	4.27	6.63
40% S&P 500 - 60% BC US Aggregate Bond	0.91	5.19	12.85	7.71	7.07	6.18	7.33	7.91	4.98	-1.39	10.61	6.35	1.03	9.02	10.85	9.01
60% S&P 500 - 40% BC US Aggregate Bond	-0.04	5.80	14.64	5.73	8.94	7.47	9.14	9.77	7.43	-2.63	14.52	8.23	1.05	10.60	18.62	11.29
80% S&P 500 - 20% BC US Aggregate Bond	-0.76	6.30	16.53	4.66	10.88	8.85	10.81	11.67	9.67	-3.26	18.00	10.08	1.31	12.12	24.90	13.70

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