



Benchmark Review

February 29, 2020

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2019	2018	2017	2016	2015	2014	2013
U.S. Equity Market Indexes																
DJ Industrial Average	-9.75	-8.88	-10.55	0.44	9.42	9.63	10.29	12.20	13.49	25.34	-3.48	28.11	16.50	0.21	10.04	29.65
NASDAQ Composite Index	-6.27	-0.90	-4.37	14.94	14.94	12.80	13.42	15.67	15.04	36.69	-2.84	29.64	8.87	6.96	14.75	40.12
Russell 1000	-8.17	-5.42	-8.07	7.82	9.73	9.00	9.96	12.64	13.25	31.43	-4.78	21.69	12.05	0.92	13.24	33.11
Russell 1000 Growth	-6.81	-1.85	-4.73	15.11	15.67	12.41	13.04	14.79	13.99	36.39	-1.51	30.21	7.08	5.67	13.05	33.48
Russell 1000 Value	-9.68	-9.20	-11.63	0.54	3.78	5.51	6.80	10.40	13.43	26.54	-8.27	13.66	17.34	-3.83	13.45	32.53
Russell 2000	-8.42	-8.80	-11.36	-4.92	3.52	5.12	5.21	10.41	16.92	25.52	-11.01	14.65	21.31	-4.41	4.89	38.82
Russell 2000 Growth	-7.22	-6.14	-8.24	-0.72	7.85	6.48	6.63	12.07	17.29	28.48	-9.31	22.17	11.32	-1.38	5.60	43.30
Russell 2000 Value	-9.72	-11.60	-14.59	-9.29	-0.83	3.61	3.67	8.67	17.24	22.39	-12.86	7.84	31.74	-7.47	4.22	34.52
Russell 2500	-8.39	-8.35	-10.25	-1.80	5.10	5.81	6.21	11.21	15.77	27.77	-10.00	16.81	17.59	-2.90	7.07	36.80
Russell 3000	-8.19	-5.64	-8.29	6.90	9.28	8.72	9.60	12.48	13.41	31.02	-5.24	21.13	12.74	0.48	12.56	33.55
Russell Micro Cap	-6.84	-6.11	-11.18	-6.69	2.44	3.87	3.33	9.77	17.41	22.43	-13.08	13.17	20.37	-5.16	3.65	45.62
S&P 500	-8.23	-5.50	-8.27	8.19	9.87	9.23	10.25	12.65	13.16	31.49	-4.38	21.83	11.96	1.38	13.69	32.39
S&P 500 Equal Weighted	-8.98	-8.16	-10.64	1.40	6.37	6.75	8.08	12.16	14.14	29.24	-7.64	18.90	14.80	-2.20	14.49	36.16
S&P MidCap 400	-9.49	-9.38	-11.86	-3.39	3.29	5.49	6.41	11.11	15.87	26.20	-11.08	16.24	20.74	-2.18	9.77	33.50
S&P MidCap 400 Growth	-8.45	-7.29	-9.56	-0.03	5.30	6.48	7.08	11.87	15.00	26.29	-10.34	19.92	14.77	2.02	7.57	32.77
S&P MidCap 400 Value	-10.65	-11.66	-14.34	-6.97	1.12	4.22	5.49	10.20	17.23	26.08	-11.88	12.32	26.53	-6.65	12.10	34.25
S&P Preferred Stock	-4.64	-1.44	-3.21	6.65	4.37	4.52	5.64	6.49	5.45	17.64	-4.25	9.11	1.94	5.47	14.07	-0.17

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	1.80	3.69	3.76	11.68	5.01	3.58	3.82	3.93	3.16	8.72	0.01	3.54	2.65	0.55	5.97	-2.02
BBgBarc U.S. Govt/Credit	2.09	4.32	4.52	13.41	5.53	3.88	4.10	4.22	3.63	9.71	-0.42	4.00	3.05	0.15	6.01	-2.35
BBgBarc Intermediate U.S. Corporate	0.99	2.90	2.46	10.46	4.97	3.93	3.93	4.58	2.39	10.14	-0.23	3.92	4.04	1.08	4.35	0.08
BBgBarc U.S. Govt/Credit Interm.	1.41	2.98	2.85	8.81	3.96	2.95	2.92	3.16	2.26	6.80	0.88	2.14	2.08	1.07	3.13	-0.86
BBgBarc U.S. Credit	1.36	4.03	3.73	15.30	6.54	4.78	5.07	5.50	3.71	13.80	-2.11	6.18	5.63	-0.77	7.53	-2.01
BBgBarc U.S. Treasury	2.65	4.57	5.16	12.15	4.81	3.18	3.39	3.45	3.95	6.86	0.86	2.31	1.04	0.84	5.05	-2.75
BBgBarc U.S. 3 Year Treasury	1.31	2.41	2.25	6.33	2.69	1.92	1.74	1.76	1.77	4.35	1.26	0.52	0.86	0.87	0.92	-0.05
BBgBarc U.S. 5 Year Treasury	2.07	3.82	3.93	9.57	3.77	2.51	2.47	2.95	3.09	5.82	1.42	0.67	0.48	1.31	2.89	-2.47
BBgBarc U.S. 10 Year Treasury	3.67	6.40	7.52	16.82	5.82	3.43	4.29	4.67	5.95	8.90	-0.00	2.14	-0.16	0.91	10.74	-7.81
BBgBarc U.S. 30 Year Treasury	8.03	12.87	16.97	36.98	12.33	6.40	9.31	8.61	13.33	16.43	-2.72	9.14	0.88	-3.17	29.38	-15.03
BBgBarc U.S. Corporate Bond	1.34	4.05	3.71	15.81	6.70	4.95	5.22	5.72	3.85	14.54	-2.51	6.42	6.11	-0.68	7.46	-1.53
BBgBarc U.S. Corporate High Yield	-1.41	0.59	-1.38	6.10	4.86	5.19	4.79	7.27	4.15	14.32	-2.08	7.50	17.13	-4.47	2.45	7.44
BBgBarc U.S. Treasury TIPS	1.38	3.91	3.51	10.76	4.06	2.94	2.97	3.67	3.23	8.43	-1.26	3.01	4.68	-1.44	3.64	-8.61
BBgBarc Municipal	1.29	3.42	3.11	9.46	5.32	4.01	4.42	4.51	2.64	7.54	1.28	5.45	0.25	3.30	9.05	-2.55
BBgBarc Municipal 5 Year	0.60	2.14	1.82	5.88	3.39	2.64	2.56	2.96	2.04	5.45	1.69	3.14	-0.39	2.43	3.19	0.81
BBgBarc Global Agg. Ex US	-0.20	1.65	0.55	4.83	3.80	2.27	0.45	1.60	4.99	5.09	-2.15	10.51	1.49	-6.02	-3.08	-3.08

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International Equity Market Indexes																
MSCI EAFE Net	-9.04	-8.05	-10.94	-0.57	3.92	1.96	1.62	4.83	12.34	22.01	-13.79	25.03	1.00	-0.81	-4.90	22.78
MSCI World Net	-8.45	-6.28	-9.01	4.63	7.24	5.88	6.21	8.75	12.48	27.67	-8.71	22.40	7.51	-0.87	4.94	26.68
MSCI World Ex US Net	-8.88	-7.79	-10.64	-0.39	3.89	1.96	1.60	4.65	12.28	22.49	-14.09	24.21	2.75	-3.04	-4.32	21.02
MSCI EAFE Small Cap Net	-9.80	-8.59	-12.42	-0.94	4.13	4.65	3.43	7.57	13.55	24.96	-17.89	33.01	2.18	9.59	-4.95	29.30
MSCI All Country World Index Net	-8.08	-5.89	-9.09	3.89	6.96	5.55	5.88	8.10	12.47	26.60	-9.41	23.97	7.86	-2.36	4.16	22.80
MSCI All Country World Index Ex USA Net	-7.90	-6.50	-10.38	-0.69	4.15	2.18	1.96	4.34	12.56	21.51	-14.20	27.19	4.50	-5.66	-3.87	15.29
MSCI All Country Americas Net	-8.25	-5.47	-8.25	6.87	8.80	7.96	8.74	10.78	13.04	30.37	-5.75	20.96	11.96	-1.78	10.99	27.25
MSCI All Country Asia Net	-5.48	-4.16	-8.49	0.62	5.20	3.98	4.99	5.51	12.84	18.83	-13.73	33.41	3.93	-0.65	0.54	13.43
MSCI All Country Europe Net	-9.48	-8.26	-11.79	-0.61	4.26	1.34	0.43	4.50	13.53	24.10	-14.76	25.32	0.36	-3.23	-7.22	23.68
MSCI All Country Europe & Middle East Net	-9.41	-8.14	-11.66	-0.91	4.10	1.22	0.33	4.38	13.41	23.44	-14.50	24.83	0.13	-3.22	-7.09	23.58
MSCI Emerging Markets Net	-5.27	-2.95	-9.69	-1.88	4.89	2.73	3.11	3.18	14.81	18.42	-14.57	37.28	11.19	-14.92	-2.19	-2.60
MSCI Emerging Mkts. Asia Net	-2.86	-0.62	-7.22	1.39	6.79	4.06	5.32	5.61	15.18	19.24	-15.45	42.83	6.14	-9.79	4.89	1.98
MSCI Emerging Mkts. Eastern Europe Net	-14.17	-11.57	-17.58	2.03	8.10	7.62	1.72	1.30	18.36	34.51	-4.36	17.21	37.79	-4.69	-37.59	0.72
MSCI Emerging Mkts. Europe & Middle East Net	-11.73	-9.36	-14.40	-5.01	2.77	1.46	-2.37	-1.21	15.74	19.33	-8.07	15.86	22.19	-15.14	-28.80	-4.48
MSCI Emerging Mkts. Far East Net	-2.24	0.22	-7.12	1.43	7.09	4.42	5.20	5.95	16.10	20.92	-16.51	43.53	7.19	-10.30	2.83	2.72
MSCI Emerging Mkts. Latin America Net	-12.06	-8.42	-16.99	-11.89	0.38	0.83	-0.52	-1.98	21.98	17.46	-6.57	23.74	31.04	-31.04	-12.30	-13.36
MSCI Frontier Markets Net	-5.88	-1.85	-5.94	5.11	4.80	1.70	1.60	4.35	11.24	17.99	-16.41	31.86	2.66	-14.46	6.84	25.89

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	-6.34	-3.61	-5.48	12.72	3.70	5.59	6.83	10.11	15.27	32.69	-12.53	-1.25	23.49	3.40	2.99	11.47
S&P 500 Consumer Discretionary	-7.56	-4.37	-6.97	7.07	11.57	10.35	11.20	16.05	15.79	27.94	0.83	22.98	6.03	10.11	9.68	43.08
S&P 500 Consumer Staples	-8.11	-5.59	-7.77	9.37	4.68	5.92	8.40	11.04	12.37	27.61	-8.38	13.49	5.38	6.60	15.98	26.14
S&P 500 Energy	-14.56	-19.43	-24.01	-25.48	-9.93	-6.92	-6.97	0.75	22.77	11.81	-18.10	-1.01	27.36	-21.12	-7.78	25.07
S&P 500 Financials	-11.19	-11.16	-13.48	2.55	4.83	8.31	9.27	10.42	17.11	32.13	-13.03	22.18	22.80	-1.53	15.20	35.63
S&P 500 Health Care	-6.66	-5.94	-9.20	3.42	9.43	7.03	9.61	13.57	13.52	20.82	6.47	22.08	-2.69	6.89	25.34	41.46
S&P 500 Industrials	-9.32	-9.78	-9.73	-1.50	5.19	6.88	7.82	11.87	17.08	29.37	-13.29	21.03	18.86	-2.53	9.83	40.68
S&P 500 Information Technology	-7.28	0.72	-3.61	26.70	22.25	18.38	19.06	17.62	16.59	50.29	-0.29	38.83	13.85	5.92	20.12	28.43
S&P 500 Materials	-8.39	-11.42	-14.05	-1.72	2.40	2.67	4.02	7.99	15.24	24.58	-14.70	23.84	16.69	-8.38	6.91	25.60
S&P 500 Utilities	-9.88	-0.58	-3.89	12.73	9.96	10.36	11.29	12.07	12.09	26.35	4.11	12.11	16.29	-4.85	28.98	13.21
DJ US Real Estate	-6.95	-4.62	-5.54	8.38	7.06	6.47	8.74	11.33	12.03	28.92	-4.03	9.84	7.56	2.14	27.24	1.77
DJ Global World Real Estate	-6.84	-4.76	-6.90	5.45	6.58	4.90	6.55	8.60	10.65	25.33	-6.69	16.94	4.79	-0.65	13.44	2.85

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Commodity Indexes																
Bloomberg Commodity	-5.04	-7.59	-12.03	-11.05	-5.19	-6.20	-9.19	-5.58	9.95	7.69	-11.25	1.70	11.77	-24.66	-17.01	-9.52
Bloomberg Sub Energy	-11.60	-19.48	-24.67	-26.88	-7.85	-13.14	-18.84	-13.69	22.01	11.78	-12.70	-4.31	16.27	-38.87	-39.34	5.20
Bloomberg Sub Gold	-1.22	6.36	2.70	18.15	6.93	4.50	2.22	2.76	9.74	18.03	-2.81	12.79	7.75	-10.88	-1.75	-28.65
Bloomberg Sub Grains	-2.67	-2.38	-6.69	-4.64	-9.40	-9.24	-11.02	-4.40	16.37	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90
Bloomberg Sub Industrial Metals	-2.56	-6.93	-9.69	-13.61	-2.88	-1.61	-2.72	-4.21	15.32	6.98	-19.48	29.35	19.92	-26.88	-6.87	-13.63
Bloomberg Sub Livestock	-6.71	-15.64	-16.93	-20.71	-6.51	-6.83	-7.51	-3.87	17.23	-5.99	-1.71	6.36	-5.63	-18.83	11.56	-3.54
Bloomberg Sub Petroleum	-12.08	-17.75	-24.93	-18.17	-2.49	-9.23	-15.92	-8.43	27.22	33.76	-19.22	9.58	17.20	-39.42	-43.29	5.05
Bloomberg Sub Precious Metals	-2.86	4.15	0.26	14.96	3.99	3.14	0.39	1.99	10.71	17.02	-4.57	10.94	9.50	-11.45	-6.71	-30.80
Bloomberg Sub Silver	-8.94	-3.86	-8.36	3.95	-4.87	-1.40	-5.39	-1.17	16.45	13.87	-10.19	5.79	14.01	-12.72	-20.42	-36.64
Bloomberg Sub Softs	-0.03	0.90	-5.01	-2.09	-13.53	-6.73	-10.89	-5.77	16.96	4.26	-22.26	-14.80	13.16	-9.85	-10.10	-16.86

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	112.90	217.83	221.65	171.38	45.88	24.63	19.18	7.48	103.21	-50.94	130.25	-21.37	-22.90	-5.16	39.94	-23.86
S&P 500 VIX Short-Term Futures	38.61	35.21	48.59	-28.20	-32.30	-44.42	-43.15	-50.36	63.02	-67.80	68.11	-72.11	-67.81	-36.05	-25.50	-65.72
S&P 500 VIX Mid-Term Futures	10.56	5.44	9.91	9.63	-11.99	-16.43	-16.87	-22.73	26.73	-19.32	27.24	-48.87	-21.04	-14.23	-16.49	-43.77

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	-0.21	1.78	1.21	10.44	5.64	4.18	4.42	5.07	3.03	12.40	-1.58	7.13	3.65	0.38	5.77	3.29
40% MSCI World - 60% BC US Aggregate Bond	-2.24	-0.17	-1.35	9.11	6.18	4.71	4.96	6.12	4.82	16.14	-3.25	10.81	4.63	0.15	5.57	8.82
60% MSCI World - 40% BC US Aggregate Bond	-4.29	-2.17	-3.90	7.70	6.62	5.17	5.44	7.09	7.22	19.93	-4.99	14.58	5.61	-0.14	5.36	14.55
80% MSCI World - 20% BC US Aggregate Bond	-6.36	-4.20	-6.46	6.21	6.98	5.57	5.86	7.97	9.81	23.77	-6.81	18.44	6.57	-0.48	5.15	20.50
20% S&P 500 - 80% BC US Aggregate Bond	-0.18	1.94	1.35	11.17	6.16	4.83	5.21	5.81	3.13	13.09	-0.63	7.03	4.50	0.81	7.48	4.27
40% S&P 500 - 60% BC US Aggregate Bond	-2.17	0.14	-1.05	10.57	7.23	6.03	6.54	7.63	5.09	17.55	-1.39	10.61	6.35	1.03	9.02	10.85
60% S&P 500 - 40% BC US Aggregate Bond	-4.17	-1.62	-3.46	10.12	8.23	7.15	7.83	9.34	7.85	22.38	-2.63	14.52	8.23	1.05	10.60	18.62
80% S&P 500 - 20% BC US Aggregate Bond	-6.19	-3.58	-5.86	9.08	9.09	8.23	9.07	11.06	10.37	26.75	-3.26	18.00	10.08	1.31	12.12	24.90

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CCM-647

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