



Benchmark Review

April 30, 2020

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2019	2018	2017	2016	2015	2014	2013
U.S. Equity Market Indexes																
DJ Industrial Average	11.22	-13.30	-14.07	-6.16	7.67	9.06	9.23	11.01	17.02	25.34	-3.48	28.11	16.50	0.21	10.04	29.65
NASDAQ Composite Index	15.49	-2.60	-0.63	10.99	14.93	13.74	15.00	15.01	18.41	36.69	-2.84	29.64	8.87	6.96	14.75	40.12
Russell 1000	13.21	-9.78	-9.68	0.09	8.68	8.74	9.44	11.57	15.54	31.43	-4.78	21.69	12.05	0.92	13.24	33.11
Russell 1000 Growth	14.80	-3.54	-1.39	10.84	15.69	13.34	13.88	14.41	15.40	36.39	-1.51	30.21	7.08	5.67	13.05	33.48
Russell 1000 Value	11.24	-16.70	-18.49	-11.01	1.42	3.90	4.79	8.54	16.79	26.54	-8.27	13.66	17.34	-3.83	13.45	32.53
Russell 2000	13.74	-18.47	-21.08	-16.39	-0.82	2.88	3.99	7.69	21.20	25.52	-11.01	14.65	21.31	-4.41	4.89	38.82
Russell 2000 Growth	14.89	-13.76	-14.71	-9.22	4.21	5.19	6.71	9.96	20.74	28.48	-9.31	22.17	11.32	-1.38	5.60	43.30
Russell 2000 Value	12.34	-23.60	-27.72	-23.84	-6.06	0.30	1.05	5.30	22.39	22.39	-12.86	7.84	31.74	-7.47	4.22	34.52
Russell 2500	14.55	-17.83	-19.50	-14.20	1.13	3.62	4.77	8.70	20.33	27.77	-10.00	16.81	17.59	-2.90	7.07	36.80
Russell 3000	13.24	-10.33	-10.42	-1.04	8.02	8.33	9.06	11.29	15.83	31.02	-5.24	21.13	12.74	0.48	12.56	33.55
Russell Micro Cap	15.23	-17.80	-21.63	-16.75	-2.37	1.36	2.38	6.69	22.16	22.43	-13.08	13.17	20.37	-5.16	3.65	45.62
S&P 500	12.82	-9.26	-9.29	0.86	9.04	9.12	9.76	11.69	16.79	31.49	-4.38	21.83	11.96	1.38	13.69	32.39
S&P 500 Equal Weighted	14.44	-14.55	-16.11	-8.92	3.91	5.52	6.77	10.39	19.59	29.24	-7.64	18.90	14.80	-2.20	14.49	36.16
S&P MidCap 400	14.18	-17.58	-19.73	-14.94	-0.03	3.58	4.98	8.86	21.50	26.20	-11.08	16.24	20.74	-2.18	9.77	33.50
S&P MidCap 400 Growth	14.04	-13.10	-14.15	-8.71	2.96	5.43	6.75	10.04	18.02	26.29	-10.34	19.92	14.77	2.02	7.57	32.77
S&P MidCap 400 Value	14.34	-22.59	-25.78	-21.67	-3.36	1.31	2.83	7.45	22.27	26.08	-11.88	12.32	26.53	-6.65	12.10	34.25
S&P Preferred Stock	10.57	-7.30	-5.92	1.43	2.78	3.85	4.50	5.96	9.02	17.64	-4.25	9.11	1.94	5.47	14.07	-0.17

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	1.78	3.00	4.98	10.84	5.17	3.80	3.91	3.96	3.20	8.72	0.01	3.54	2.65	0.55	5.97	-2.02
BBgBarc U.S. Govt/Credit	2.23	3.21	5.67	12.21	5.66	4.11	4.17	4.25	3.73	9.71	-0.42	4.00	3.05	0.15	6.01	-2.35
BBgBarc Intermediate U.S. Corporate	4.00	-0.72	0.73	6.35	4.09	3.49	3.52	4.22	4.15	10.14	-0.23	3.92	4.04	1.08	4.35	0.08
BBgBarc U.S. Govt/Credit Interm.	1.41	2.39	3.84	8.18	4.06	3.06	3.05	3.20	2.30	6.80	0.88	2.14	2.08	1.07	3.13	-0.86
BBgBarc U.S. Credit	4.58	-1.03	1.29	9.37	5.40	4.33	4.42	5.04	5.55	13.80	-2.11	6.18	5.63	-0.77	7.53	-2.01
BBgBarc U.S. Treasury	0.64	6.29	8.89	14.27	5.80	3.89	3.94	3.79	4.19	6.86	0.86	2.31	1.04	0.84	5.05	-2.75
BBgBarc U.S. 3 Year Treasury	0.16	3.26	4.22	7.22	3.21	2.20	2.09	1.96	1.98	4.35	1.26	0.52	0.86	0.87	0.92	-0.05
BBgBarc U.S. 5 Year Treasury	0.16	5.04	6.95	11.10	4.54	2.98	3.03	3.24	3.39	5.82	1.42	0.67	0.48	1.31	2.89	-2.47
BBgBarc U.S. 10 Year Treasury	0.69	8.68	12.71	19.78	7.12	4.42	5.02	5.16	6.30	8.90	-0.00	2.14	-0.16	0.91	10.74	-7.81
BBgBarc U.S. 30 Year Treasury	1.97	18.48	28.29	45.18	15.53	8.97	10.43	9.53	13.81	16.43	-2.72	9.14	0.88	-3.17	29.38	-15.03
BBgBarc U.S. Corporate Bond	5.24	-0.91	1.42	9.88	5.61	4.57	4.61	5.26	5.84	14.54	-2.51	6.42	6.11	-0.68	7.46	-1.53
BBgBarc U.S. Corporate High Yield	4.51	-8.78	-8.75	-4.11	1.87	3.44	3.30	5.86	8.01	14.32	-2.08	7.50	17.13	-4.47	2.45	7.44
BBgBarc U.S. Treasury TIPS	2.78	2.37	4.52	9.46	4.21	3.08	2.98	3.52	3.44	8.43	-1.26	3.01	4.68	-1.44	3.64	-8.61
BBgBarc Municipal	-1.26	-3.61	-1.88	2.16	3.27	3.04	3.33	3.89	3.53	7.54	1.28	5.45	0.25	3.30	9.05	-2.55
BBgBarc Municipal 5 Year	-0.12	-2.35	-1.16	2.05	2.13	2.07	2.10	2.67	2.71	5.45	1.69	3.14	-0.39	2.43	3.19	0.81
BBgBarc Global Agg. Ex US	2.04	-1.44	-0.69	3.43	2.78	2.01	0.02	1.67	5.39	5.09	-2.15	10.51	1.49	-6.02	-3.08	-3.08

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International Equity Market Indexes																
MSCI EAFE Net	6.46	-16.09	-17.84	-11.34	-0.58	-0.17	0.13	3.55	14.99	22.01	-13.79	25.03	1.00	-0.81	-4.90	22.78
MSCI World Net	10.92	-11.89	-12.43	-4.00	4.99	4.92	5.33	7.68	16.05	27.67	-8.71	22.40	7.51	-0.87	4.94	26.68
MSCI World Ex US Net	6.97	-16.29	-17.91	-11.47	-0.55	-0.27	-0.01	3.28	15.29	22.49	-14.09	24.21	2.75	-3.04	-4.32	21.02
MSCI EAFE Small Cap Net	10.40	-17.60	-19.99	-12.28	-1.01	2.07	2.11	5.67	17.81	24.96	-17.89	33.01	2.18	9.59	-4.95	29.30
MSCI All Country World Index Net	10.71	-11.97	-12.94	-4.96	4.46	4.37	4.87	6.94	16.06	26.60	-9.41	23.97	7.86	-2.36	4.16	22.80
MSCI All Country World Index Ex USA Net	7.58	-15.27	-17.55	-11.51	-0.25	-0.17	0.29	2.89	15.73	21.51	-14.20	27.19	4.50	-5.66	-3.87	15.29
MSCI All Country Americas Net	12.97	-10.48	-10.48	-1.14	7.56	7.49	7.98	9.69	17.09	30.37	-5.75	20.96	11.96	-1.78	10.99	27.25
MSCI All Country Asia Net	7.50	-8.64	-11.56	-5.54	2.89	1.98	4.56	4.43	14.80	18.83	-13.73	33.41	3.93	-0.65	0.54	13.43
MSCI All Country Europe Net	6.07	-18.14	-20.24	-13.65	-1.62	-1.03	-1.46	3.05	16.21	24.10	-14.76	25.32	0.36	-3.23	-7.22	23.68
MSCI All Country Europe & Middle East Net	6.21	-17.98	-20.02	-13.81	-1.69	-1.14	-1.54	2.95	16.14	23.44	-14.50	24.83	0.13	-3.22	-7.09	23.58
MSCI Emerging Markets Net	9.16	-12.52	-16.60	-12.00	0.57	-0.10	1.18	1.45	18.12	18.42	-14.57	37.28	11.19	-14.92	-2.19	-2.60
MSCI Emerging Mkts. Asia Net	9.17	-6.38	-10.58	-5.74	3.60	1.84	4.40	4.20	17.43	19.24	-15.45	42.83	6.14	-9.79	4.89	1.98
MSCI Emerging Mkts. Eastern Europe Net	10.83	-26.82	-29.72	-15.62	1.01	1.71	0.18	-1.22	23.72	34.51	-4.36	17.21	37.79	-4.69	-37.59	0.72
MSCI Emerging Mkts. Europe & Middle East Net	10.03	-21.72	-24.09	-17.26	-2.81	-2.32	-3.96	-3.23	20.19	19.33	-8.07	15.86	22.19	-15.14	-28.80	-4.48
MSCI Emerging Mkts. Far East Net	8.40	-4.58	-9.33	-3.75	4.44	2.02	4.62	4.69	17.76	20.92	-16.51	43.53	7.19	-10.30	2.83	2.72
MSCI Emerging Mkts. Latin America Net	6.30	-38.76	-42.19	-37.31	-11.18	-6.59	-8.06	-6.07	30.01	17.46	-6.57	23.74	31.04	-31.04	-12.30	-13.36
MSCI Frontier Markets Net	6.74	-21.60	-21.65	-13.64	-2.57	-2.30	-2.82	1.69	17.53	17.99	-16.41	31.86	2.66	-14.46	6.84	25.89

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	13.82	-6.34	-5.48	3.30	5.27	5.17	5.72	9.53	18.52	32.69	-12.53	-1.25	23.49	3.40	2.99	11.47
S&P 500 Consumer Discretionary	20.55	-3.32	-2.71	1.75	11.58	11.46	12.81	15.02	21.18	27.94	0.83	22.98	6.03	10.11	9.68	43.08
S&P 500 Consumer Staples	6.86	-7.09	-6.76	3.62	4.81	6.76	7.67	10.87	13.36	27.61	-8.38	13.49	5.38	6.60	15.98	26.14
S&P 500 Energy	29.78	-27.70	-35.70	-38.29	-13.68	-10.78	-10.63	-1.63	35.13	11.81	-18.10	-1.01	27.36	-21.12	-7.78	25.07
S&P 500 Financials	9.58	-23.42	-25.40	-16.71	1.00	5.24	6.32	7.72	21.89	32.13	-13.03	22.18	22.80	-1.53	15.20	35.63
S&P 500 Health Care	12.65	1.12	-1.63	14.52	11.97	8.86	11.42	14.63	15.39	20.82	6.47	22.08	-2.69	6.89	25.34	41.46
S&P 500 Industrials	8.73	-20.32	-20.68	-15.90	0.40	4.71	5.09	9.05	21.12	29.37	-13.29	21.03	18.86	-2.53	9.83	40.68
S&P 500 Information Technology	13.80	-3.60	0.22	18.07	21.79	19.56	19.72	17.09	19.02	50.29	-0.29	38.83	13.85	5.92	20.12	28.43
S&P 500 Materials	15.31	-9.22	-14.83	-7.18	1.46	2.85	3.58	7.04	17.35	24.58	-14.70	23.84	16.69	-8.38	6.91	25.60
S&P 500 Utilities	3.22	-16.29	-10.72	0.83	7.08	9.06	8.56	10.65	13.70	26.35	4.11	12.11	16.29	-4.85	28.98	13.21
DJ US Real Estate	9.08	-18.75	-17.52	-9.15	2.59	4.41	5.76	8.16	17.67	28.92	-4.03	9.84	7.56	2.14	27.24	1.77
DJ Global World Real Estate	7.89	-19.95	-20.01	-12.45	0.98	1.71	3.38	6.02	16.12	25.33	-6.69	16.94	4.79	-0.65	13.44	2.85

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Commodity Indexes																
Bloomberg Commodity	-1.54	-18.48	-24.47	-23.18	-8.62	-9.07	-11.88	-7.07	12.21	7.69	-11.25	1.70	11.77	-24.66	-17.01	-9.52
Bloomberg Sub Energy	-3.46	-44.61	-52.79	-56.36	-19.95	-21.41	-25.06	-17.56	29.75	11.78	-12.70	-4.31	16.27	-38.87	-39.34	5.20
Bloomberg Sub Gold	6.13	6.69	10.92	30.74	9.34	6.69	3.88	3.01	10.24	18.03	-2.81	12.79	7.75	-10.88	-1.75	-28.65
Bloomberg Sub Grains	-5.97	-8.98	-12.75	-4.73	-9.57	-9.04	-13.63	-4.80	16.45	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90
Bloomberg Sub Industrial Metals	2.29	-10.01	-16.59	-18.13	-3.67	-4.40	-4.22	-5.53	16.22	6.98	-19.48	29.35	19.92	-26.88	-6.87	-13.63
Bloomberg Sub Livestock	-5.13	-23.43	-31.82	-37.31	-14.60	-10.97	-10.91	-6.24	18.30	-5.99	-1.71	6.36	-5.63	-18.83	11.56	-3.54
Bloomberg Sub Petroleum	-14.91	-60.24	-66.05	-66.32	-22.62	-23.35	-26.26	-16.14	38.34	33.76	-19.22	9.58	17.20	-39.42	-43.29	5.05
Bloomberg Sub Precious Metals	5.90	1.46	4.73	23.61	5.93	4.60	1.82	1.73	11.19	17.02	-4.57	10.94	9.50	-11.45	-6.71	-30.80
Bloomberg Sub Silver	4.84	-17.84	-17.32	-1.95	-5.90	-2.88	-5.37	-3.34	18.24	13.87	-10.19	5.79	14.01	-12.72	-20.42	-36.64
Bloomberg Sub Softs	-3.59	-15.62	-19.83	-14.51	-15.51	-9.50	-14.01	-6.16	17.96	4.26	-22.26	-14.80	13.16	-9.85	-10.10	-16.86

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-36.22	81.26	173.86	160.29	46.69	18.61	16.86	4.47	104.16	-50.94	130.25	-21.37	-22.90	-5.16	39.94	-23.86
S&P 500 VIX Short-Term Futures	-17.07	139.31	156.54	50.73	-13.10	-35.19	-36.96	-46.47	89.60	-67.80	68.11	-72.11	-67.81	-36.05	-25.50	-65.72
S&P 500 VIX Mid-Term Futures	1.52	86.37	85.26	87.30	10.79	-6.44	-8.39	-18.82	46.26	-19.32	27.24	-48.87	-21.04	-14.23	-16.49	-43.77

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	3.61	0.43	1.85	8.40	5.48	4.26	4.39	4.93	4.03	12.40	-1.58	7.13	3.65	0.38	5.77	3.29
40% MSCI World - 60% BC US Aggregate Bond	5.44	-2.34	-1.45	5.70	5.63	4.61	4.79	5.80	6.54	16.14	-3.25	10.81	4.63	0.15	5.57	8.82
60% MSCI World - 40% BC US Aggregate Bond	7.27	-5.32	-4.93	2.73	5.60	4.85	5.08	6.55	9.55	19.93	-4.99	14.58	5.61	-0.14	5.36	14.55
80% MSCI World - 20% BC US Aggregate Bond	9.10	-8.50	-8.59	-0.50	5.39	4.95	5.26	7.18	12.74	23.77	-6.81	18.44	6.57	-0.48	5.15	20.50
20% S&P 500 - 80% BC US Aggregate Bond	3.99	0.98	2.53	9.43	6.29	5.09	5.26	5.70	4.17	13.09	-0.63	7.03	4.50	0.81	7.48	4.27
40% S&P 500 - 60% BC US Aggregate Bond	6.19	-1.25	-0.12	7.73	7.25	6.27	6.53	7.35	6.86	17.55	-1.39	10.61	6.35	1.03	9.02	10.85
60% S&P 500 - 40% BC US Aggregate Bond	7.73	-4.30	-3.58	5.22	7.83	7.20	7.59	8.80	10.01	22.38	-2.63	14.52	8.23	1.05	10.60	18.62
80% S&P 500 - 20% BC US Aggregate Bond	10.61	-6.37	-6.03	3.45	8.64	8.30	8.78	10.36	13.36	26.75	-3.26	18.00	10.08	1.31	12.12	24.90

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CCM-647

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