



Benchmark Review

May 31, 2020

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2019	2018	2017	2016	2015	2014	2013
U.S. Equity Market Indexes																
DJ Industrial Average	4.66	0.55	-10.06	4.83	9.05	9.76	9.85	12.39	17.17	25.34	-3.48	28.11	16.50	0.21	10.04	29.65
NASDAQ Composite Index	6.89	11.07	6.22	28.66	16.48	14.64	15.66	16.77	18.68	36.69	-2.84	29.64	8.87	6.96	14.75	40.12
Russell 1000	5.28	3.44	-4.91	12.54	10.09	9.58	9.96	13.07	17.38	31.43	-4.78	21.69	12.05	0.92	13.24	33.11
Russell 1000 Growth	6.71	10.45	5.23	26.25	17.21	14.50	14.54	16.07	17.59	36.39	-1.51	30.21	7.08	5.67	13.05	33.48
Russell 1000 Value	3.43	-4.61	-15.70	-1.64	2.60	4.36	5.12	9.85	18.10	26.54	-8.27	13.66	17.34	-3.83	13.45	32.53
Russell 2000	6.51	-5.18	-15.95	-3.44	1.98	3.72	4.95	9.23	22.93	25.52	-11.01	14.65	21.31	-4.41	4.89	38.82
Russell 2000 Growth	9.45	1.74	-6.65	7.32	7.72	6.34	8.16	11.72	22.96	28.48	-9.31	22.17	11.32	-1.38	5.60	43.30
Russell 2000 Value	2.87	-12.95	-25.65	-14.69	-4.16	0.71	1.43	6.54	23.61	22.39	-12.86	7.84	31.74	-7.47	4.22	34.52
Russell 2500	7.39	-3.68	-13.55	-0.80	3.95	4.67	5.82	10.32	22.37	27.77	-10.00	16.81	17.59	-2.90	7.07	36.80
Russell 3000	5.35	2.89	-5.63	11.46	9.54	9.17	9.61	12.80	17.68	31.02	-5.24	21.13	12.74	0.48	12.56	33.55
Russell Micro Cap	6.63	-5.92	-16.44	-4.78	0.52	2.06	3.52	8.31	24.16	22.43	-13.08	13.17	20.37	-5.16	3.65	45.62
S&P 500	4.76	3.59	-4.97	12.84	10.23	9.86	10.18	13.15	16.94	31.49	-4.38	21.83	11.96	1.38	13.69	32.39
S&P 500 Equal Weighted	4.71	-1.70	-12.16	2.43	5.30	6.33	7.20	11.75	19.74	29.24	-7.64	18.90	14.80	-2.20	14.49	36.16
S&P MidCap 400	7.31	-2.27	-13.86	-0.81	2.51	4.68	5.91	10.45	21.89	26.20	-11.08	16.24	20.74	-2.18	9.77	33.50
S&P MidCap 400 Growth	8.92	3.39	-6.50	6.18	5.77	6.70	7.94	11.76	20.34	26.29	-10.34	19.92	14.77	2.02	7.57	32.77
S&P MidCap 400 Value	5.29	-8.78	-21.86	-8.71	-1.19	2.18	3.43	8.87	24.03	26.08	-11.88	12.32	26.53	-6.65	12.10	34.25
S&P Preferred Stock	1.83	-1.02	-4.20	3.16	3.23	4.17	4.58	6.63	10.91	17.64	-4.25	9.11	1.94	5.47	14.07	-0.17

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	0.47	1.65	5.47	9.42	5.07	3.94	3.79	3.92	3.28	8.72	0.01	3.54	2.65	0.55	5.97	-2.02
BBgBarc U.S. Govt/Credit	0.58	1.68	6.28	10.68	5.57	4.30	4.07	4.22	3.86	9.71	-0.42	4.00	3.05	0.15	6.01	-2.35
BBgBarc Intermediate U.S. Corporate	1.82	0.10	2.56	7.20	4.47	3.88	3.66	4.45	4.75	10.14	-0.23	3.92	4.04	1.08	4.35	0.08
BBgBarc U.S. Govt/Credit Interm.	0.76	1.73	4.63	7.60	4.15	3.21	3.05	3.20	2.39	6.80	0.88	2.14	2.08	1.07	3.13	-0.86
BBgBarc U.S. Credit	1.63	-0.77	2.94	9.54	5.59	4.79	4.46	5.25	6.08	13.80	-2.11	6.18	5.63	-0.77	7.53	-2.01
BBgBarc U.S. Treasury	-0.25	3.28	8.61	11.36	5.48	3.87	3.74	3.59	4.21	6.86	0.86	2.31	1.04	0.84	5.05	-2.75
BBgBarc U.S. 3 Year Treasury	0.16	2.09	4.39	6.19	3.19	2.22	2.05	1.88	1.98	4.35	1.26	0.52	0.86	0.87	0.92	-0.05
BBgBarc U.S. 5 Year Treasury	0.21	3.12	7.18	9.39	4.46	3.03	2.90	3.08	3.39	5.82	1.42	0.67	0.48	1.31	2.89	-2.47
BBgBarc U.S. 10 Year Treasury	0.02	4.85	12.73	15.92	6.82	4.49	4.66	4.84	6.29	8.90	-0.00	2.14	-0.16	0.91	10.74	-7.81
BBgBarc U.S. 30 Year Treasury	-2.58	6.85	24.98	31.61	13.75	8.86	9.38	8.67	13.98	16.43	-2.72	9.14	0.88	-3.17	29.38	-15.03
BBgBarc U.S. Corporate Bond	1.56	-0.68	3.00	10.03	5.76	5.03	4.64	5.49	6.50	14.54	-2.51	6.42	6.11	-0.68	7.46	-1.53
BBgBarc U.S. Corporate High Yield	4.41	-3.39	-4.73	1.32	3.04	4.27	3.88	6.71	8.72	14.32	-2.08	7.50	17.13	-4.47	2.45	7.44
BBgBarc U.S. Treasury TIPS	0.30	1.28	4.84	8.00	4.33	3.32	2.68	3.55	3.72	8.43	-1.26	3.01	4.68	-1.44	3.64	-8.61
BBgBarc Municipal	3.18	-1.81	1.24	3.98	3.81	3.74	3.65	4.14	3.94	7.54	1.28	5.45	0.25	3.30	9.05	-2.55
BBgBarc Municipal 5 Year	2.84	-0.16	1.65	3.83	2.75	2.72	2.47	2.89	3.08	5.45	1.69	3.14	-0.39	2.43	3.19	0.81
BBgBarc Global Agg. Ex US	0.30	-0.94	-0.40	2.67	2.14	2.70	0.04	2.03	5.33	5.09	-2.15	10.51	1.49	-6.02	-3.08	-3.08

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International Equity Market Indexes																
MSCI EAFE Net	4.35	-3.73	-14.26	-2.81	-0.37	0.79	0.58	5.27	15.05	22.01	-13.79	25.03	1.00	-0.81	-4.90	22.78
MSCI World Net	4.83	0.89	-8.20	6.80	5.91	5.84	5.82	9.28	16.22	27.67	-8.71	22.40	7.51	-0.87	4.94	26.68
MSCI World Ex US Net	4.25	-4.23	-14.42	-3.12	-0.25	0.74	0.43	4.93	15.37	22.49	-14.09	24.21	2.75	-3.04	-4.32	21.02
MSCI EAFE Small Cap Net	7.13	-2.12	-14.28	-0.78	0.07	3.27	3.05	7.83	18.16	24.96	-17.89	33.01	2.18	9.59	-4.95	29.30
MSCI All Country World Index Net	4.35	-0.07	-9.16	5.43	5.19	5.29	5.25	8.47	16.19	26.60	-9.41	23.97	7.86	-2.36	4.16	22.80
MSCI All Country World Index Ex USA Net	3.27	-4.99	-14.85	-3.43	-0.24	0.79	0.51	4.38	15.73	21.51	-14.20	27.19	4.50	-5.66	-3.87	15.29
MSCI All Country Americas Net	5.07	2.52	-5.95	10.70	8.95	8.42	8.49	11.16	17.27	30.37	-5.75	20.96	11.96	-1.78	10.99	27.25
MSCI All Country Asia Net	1.67	-1.73	-10.08	2.89	2.20	2.48	4.16	5.50	14.68	18.83	-13.73	33.41	3.93	-0.65	0.54	13.43
MSCI All Country Europe Net	4.67	-5.35	-16.51	-4.63	-1.60	0.06	-0.90	4.87	16.22	24.10	-14.76	25.32	0.36	-3.23	-7.22	23.68
MSCI All Country Europe & Middle East Net	4.60	-5.30	-16.34	-4.83	-1.67	-0.06	-0.99	4.76	16.15	23.44	-14.50	24.83	0.13	-3.22	-7.09	23.58
MSCI Emerging Markets Net	0.77	-6.95	-15.96	-4.39	-0.15	0.88	0.73	2.47	18.05	18.42	-14.57	37.28	11.19	-14.92	-2.19	-2.60
MSCI Emerging Mkts. Asia Net	-0.30	-3.91	-10.84	3.05	1.98	2.35	3.65	5.11	17.27	19.24	-15.45	42.83	6.14	-9.79	4.89	1.98
MSCI Emerging Mkts. Eastern Europe Net	8.34	-7.62	-23.86	-9.83	4.95	4.66	0.11	0.93	24.05	34.51	-4.36	17.21	37.79	-4.69	-37.59	0.72
MSCI Emerging Mkts. Europe & Middle East Net	4.66	-7.19	-20.55	-12.79	-0.85	-0.43	-4.51	-1.69	20.36	19.33	-8.07	15.86	22.19	-15.14	-28.80	-4.48
MSCI Emerging Mkts. Far East Net	-0.00	-2.39	-9.33	7.02	2.78	2.72	4.03	5.64	17.56	20.92	-16.51	43.53	7.19	-10.30	2.83	2.72
MSCI Emerging Mkts. Latin America Net	6.45	-25.87	-38.46	-31.88	-8.59	-4.02	-7.08	-4.62	30.26	17.46	-6.57	23.74	31.04	-31.04	-12.30	-13.36
MSCI Frontier Markets Net	5.73	-11.93	-17.16	-10.63	-2.11	-0.48	-2.87	3.25	17.67	17.99	-16.41	31.86	2.66	-14.46	6.84	25.89

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	6.01	6.01	0.21	16.42	7.70	6.79	6.17	10.61	18.76	32.69	-12.53	-1.25	23.49	3.40	2.99	11.47
S&P 500 Consumer Discretionary	4.97	9.78	2.13	15.58	12.98	12.25	13.19	16.42	21.30	27.94	0.83	22.98	6.03	10.11	9.68	43.08
S&P 500 Consumer Staples	1.51	2.64	-5.34	9.39	4.36	6.90	7.61	11.56	13.30	27.61	-8.38	13.49	5.38	6.60	15.98	26.14
S&P 500 Energy	1.88	-13.78	-34.49	-29.25	-12.13	-9.57	-10.57	-0.25	35.12	11.81	-18.10	-1.01	27.36	-21.12	-7.78	25.07
S&P 500 Financials	2.72	-11.43	-23.37	-7.83	2.32	5.42	6.54	9.06	21.92	32.13	-13.03	22.18	22.80	-1.53	15.20	35.63
S&P 500 Health Care	3.29	11.91	1.61	21.15	12.88	8.60	11.51	15.81	15.44	20.82	6.47	22.08	-2.69	6.89	25.34	41.46
S&P 500 Industrials	5.50	-7.29	-16.32	-3.81	1.70	5.77	5.70	10.74	21.32	29.37	-13.29	21.03	18.86	-2.53	9.83	40.68
S&P 500 Information Technology	7.05	11.30	7.29	38.42	22.82	20.65	20.34	18.90	19.20	50.29	-0.29	38.83	13.85	5.92	20.12	28.43
S&P 500 Materials	6.97	6.00	-8.89	8.14	3.80	4.15	4.24	8.84	19.87	24.58	-14.70	23.84	16.69	-8.38	6.91	25.60
S&P 500 Utilities	4.40	-3.02	-6.79	6.09	7.14	9.86	9.54	11.78	13.71	26.35	4.11	12.11	16.29	-4.85	28.98	13.21
DJ US Real Estate	1.92	-11.01	-15.94	-7.40	3.26	4.86	5.60	8.98	17.69	28.92	-4.03	9.84	7.56	2.14	27.24	1.77
DJ Global World Real Estate	1.16	-13.08	-19.08	-10.74	0.83	2.28	3.01	7.08	16.72	25.33	-6.69	16.94	4.79	-0.65	13.44	2.85

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Commodity Indexes																
Bloomberg Commodity	4.34	-10.42	-21.20	-17.06	-6.90	-7.79	-10.82	-6.00	12.54	7.69	-11.25	1.70	11.77	-24.66	-17.01	-9.52
Bloomberg Sub Energy	11.35	-30.22	-47.43	-44.79	-16.11	-19.36	-23.62	-15.80	30.62	11.78	-12.70	-4.31	16.27	-38.87	-39.34	5.20
Bloomberg Sub Gold	2.72	10.94	13.94	32.04	10.20	7.15	5.04	3.01	10.30	18.03	-2.81	12.79	7.75	-10.88	-1.75	-28.65
Bloomberg Sub Grains	-0.50	-6.96	-13.18	-15.69	-9.47	-8.56	-12.50	-4.24	16.45	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90
Bloomberg Sub Industrial Metals	2.76	-5.09	-14.29	-10.61	-2.45	-2.33	-4.21	-4.13	16.30	6.98	-19.48	29.35	19.92	-26.88	-6.87	-13.63
Bloomberg Sub Livestock	5.26	-13.60	-28.23	-30.08	-14.66	-10.47	-9.84	-5.35	18.27	-5.99	-1.71	6.36	-5.63	-18.83	11.56	-3.54
Bloomberg Sub Petroleum	34.89	-38.99	-54.20	-47.43	-14.13	-18.45	-22.73	-12.09	44.37	33.76	-19.22	9.58	17.20	-39.42	-43.29	5.05
Bloomberg Sub Precious Metals	6.32	11.05	11.34	30.49	7.94	5.62	3.49	2.17	11.68	17.02	-4.57	10.94	9.50	-11.45	-6.71	-30.80
Bloomberg Sub Silver	23.56	11.48	2.16	24.37	0.67	0.64	-1.55	-1.16	22.88	13.87	-10.19	5.79	14.01	-12.72	-20.42	-36.64
Bloomberg Sub Softs	-1.63	-16.97	-21.13	-16.65	-14.59	-8.29	-13.08	-5.97	17.84	4.26	-22.26	-14.80	13.16	-9.85	-10.10	-16.86

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-19.44	-31.41	120.61	47.03	38.25	14.73	15.81	-1.52	107.51	-50.94	130.25	-21.37	-22.90	-5.16	39.94	-23.86
S&P 500 VIX Short-Term Futures	-14.17	48.18	120.18	9.02	-14.27	-35.31	-36.69	-48.95	89.78	-67.80	68.11	-72.11	-67.81	-36.05	-25.50	-65.72
S&P 500 VIX Mid-Term Futures	-0.04	68.50	85.19	73.15	11.60	-5.19	-7.78	-20.54	46.22	-19.32	27.24	-48.87	-21.04	-14.23	-16.49	-43.77

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	1.40	2.05	3.28	9.67	5.60	4.58	4.41	5.21	4.05	12.40	-1.58	7.13	3.65	0.38	5.77	3.29
40% MSCI World - 60% BC US Aggregate Bond	2.30	2.20	0.82	9.56	5.97	5.09	4.93	6.40	6.61	16.14	-3.25	10.81	4.63	0.15	5.57	8.82
60% MSCI World - 40% BC US Aggregate Bond	3.17	2.07	-1.91	9.06	6.15	5.48	5.34	7.48	9.66	19.93	-4.99	14.58	5.61	-0.14	5.36	14.55
80% MSCI World - 20% BC US Aggregate Bond	4.02	1.64	-4.92	8.14	6.14	5.73	5.64	8.44	12.88	23.77	-6.81	18.44	6.57	-0.48	5.15	20.50
20% S&P 500 - 80% BC US Aggregate Bond	1.40	2.57	3.96	10.85	6.46	5.36	5.26	5.95	4.19	13.09	-0.63	7.03	4.50	0.81	7.48	4.27
40% S&P 500 - 60% BC US Aggregate Bond	2.29	3.25	2.16	11.94	7.69	6.67	6.64	7.89	6.92	17.55	-1.39	10.61	6.35	1.03	9.02	10.85
60% S&P 500 - 40% BC US Aggregate Bond	2.89	2.76	-0.79	12.04	8.45	7.67	7.77	9.62	10.09	22.38	-2.63	14.52	8.23	1.05	10.60	18.62
80% S&P 500 - 20% BC US Aggregate Bond	3.97	3.78	-2.30	12.96	9.59	8.93	9.11	11.50	13.49	26.75	-3.26	18.00	10.08	1.31	12.12	24.90

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