



Benchmark Review

July 31, 2020

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2019	2018	2017	2016	2015	2014	2013
U.S. Equity Market Indexes																
DJ Industrial Average	2.51	9.23	-6.14	0.83	9.02	11.05	10.76	12.48	17.16	25.34	-3.48	28.11	16.50	0.21	10.04	29.65
NASDAQ Composite Index	6.85	21.16	20.40	32.78	20.44	17.25	17.49	18.24	19.03	36.69	-2.84	29.64	8.87	6.96	14.75	40.12
Russell 1000	5.86	13.91	2.88	12.03	12.02	11.31	11.30	13.85	17.62	31.43	-4.78	21.69	12.05	0.92	13.24	33.11
Russell 1000 Growth	7.69	19.93	18.26	29.84	20.91	16.84	16.71	17.29	17.98	36.39	-1.51	30.21	7.08	5.67	13.05	33.48
Russell 1000 Value	3.95	6.80	-12.95	-6.01	2.70	5.36	5.54	10.12	18.21	26.54	-8.27	13.66	17.34	-3.83	13.45	32.53
Russell 2000	2.77	13.32	-10.57	-4.59	2.69	5.10	6.23	10.07	22.97	25.52	-11.01	14.65	21.31	-4.41	4.89	38.82
Russell 2000 Growth	3.44	17.56	0.27	6.00	8.77	7.49	9.49	12.58	23.02	28.48	-9.31	22.17	11.32	-1.38	5.60	43.30
Russell 2000 Value	2.06	8.03	-21.92	-15.91	-3.90	2.24	2.58	7.30	23.61	22.39	-12.86	7.84	31.74	-7.47	4.22	34.52
Russell 2500	3.98	14.89	-7.51	-1.92	5.08	6.28	7.08	11.14	22.47	27.77	-10.00	16.81	17.59	-2.90	7.07	36.80
Russell 3000	5.68	13.88	2.01	10.93	11.39	10.89	10.95	13.59	17.90	31.02	-5.24	21.13	12.74	0.48	12.56	33.55
Russell Micro Cap	1.07	14.50	-10.27	-2.42	1.40	3.75	5.13	9.44	24.24	22.43	-13.08	13.17	20.37	-5.16	3.65	45.62
S&P 500	5.64	12.87	2.38	11.96	12.01	11.49	11.44	13.84	17.16	31.49	-4.38	21.83	11.96	1.38	13.69	32.39
S&P 500 Equal Weighted	4.84	11.51	-6.45	0.57	6.54	7.95	8.23	12.38	19.89	29.24	-7.64	18.90	14.80	-2.20	14.49	36.16
S&P MidCap 400	4.61	13.67	-8.75	-3.54	3.64	6.14	6.99	11.10	22.01	26.20	-11.08	16.24	20.74	-2.18	9.77	33.50
S&P MidCap 400 Growth	6.11	17.16	0.58	5.38	7.67	7.96	9.34	12.55	20.59	26.29	-10.34	19.92	14.77	2.02	7.57	32.77
S&P MidCap 400 Value	2.73	9.38	-18.82	-13.39	-0.94	3.78	4.12	9.33	24.05	26.08	-11.88	12.32	26.53	-6.65	12.10	34.25
S&P Preferred Stock	5.52	5.72	-0.54	3.42	3.89	4.88	5.20	6.22	11.37	17.64	-4.25	9.11	1.94	5.47	14.07	-0.17

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	1.49	2.61	7.72	10.12	5.69	4.47	4.19	3.87	3.33	8.72	0.01	3.54	2.65	0.55	5.97	-2.02
BBgBarc Global Agg. Bond	3.19	4.56	6.27	7.85	4.30	4.16	2.39	2.79	4.20	6.84	-1.20	7.39	2.09	-3.15	0.59	-2.60
BBgBarc U.S. Govt/Credit	2.01	3.49	9.36	12.06	6.42	5.01	4.59	4.22	3.96	9.71	-0.42	4.00	3.05	0.15	6.01	-2.35
BBgBarc Intermediate U.S. Corporate	1.50	5.04	5.80	8.58	5.32	4.68	4.22	4.43	4.83	10.14	-0.23	3.92	4.04	1.08	4.35	0.08
BBgBarc U.S. Govt/Credit Interm.	0.75	2.14	6.06	7.95	4.53	3.54	3.33	3.09	2.39	6.80	0.88	2.14	2.08	1.07	3.13	-0.86
BBgBarc U.S. Credit	3.08	6.67	8.05	11.86	6.96	6.05	5.30	5.36	6.30	13.80	-2.11	6.18	5.63	-0.77	7.53	-2.01
BBgBarc U.S. Treasury	1.14	0.98	9.96	11.84	5.92	4.14	4.00	3.45	4.21	6.86	0.86	2.31	1.04	0.84	5.05	-2.75
BBgBarc U.S. 3 Year Treasury	0.17	0.39	4.62	6.00	3.23	2.24	2.15	1.75	1.96	4.35	1.26	0.52	0.86	0.87	0.92	-0.05
BBgBarc U.S. 5 Year Treasury	0.39	0.72	7.72	9.18	4.65	3.14	3.11	2.82	3.36	5.82	1.42	0.67	0.48	1.31	2.89	-2.47
BBgBarc U.S. 10 Year Treasury	1.16	1.15	14.01	15.66	7.39	4.86	4.94	4.56	6.26	8.90	-0.00	2.14	-0.16	0.91	10.74	-7.81
BBgBarc U.S. 30 Year Treasury	5.55	2.77	31.84	36.88	15.91	10.27	10.26	8.74	14.17	16.43	-2.72	9.14	0.88	-3.17	29.38	-15.03
BBgBarc U.S. Corporate Bond	3.25	6.92	8.44	12.44	7.22	6.36	5.54	5.60	6.74	14.54	-2.51	6.42	6.11	-0.68	7.46	-1.53
BBgBarc U.S. Corporate High Yield	4.69	10.37	0.71	4.14	4.54	5.88	4.94	6.80	9.08	14.32	-2.08	7.50	17.13	-4.47	2.45	7.44
BBgBarc U.S. Treasury TIPS	2.30	3.75	8.44	10.38	5.69	4.18	3.20	3.74	3.82	8.43	-1.26	3.01	4.68	-1.44	3.64	-8.61
BBgBarc Municipal	1.68	5.78	3.80	5.36	4.52	4.13	4.03	4.26	4.00	7.54	1.28	5.45	0.25	3.30	9.05	-2.55
BBgBarc Municipal 5 Year	1.16	4.58	3.37	4.14	3.22	2.90	2.73	2.88	3.09	5.45	1.69	3.14	-0.39	2.43	3.19	0.81
BBgBarc Global Agg. Ex US	4.44	5.82	5.08	5.94	3.10	3.82	0.97	1.92	5.71	5.09	-2.15	10.51	1.49	-6.02	-3.08	-3.08

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International Equity Market Indexes																
MSCI EAFE Net	2.33	10.42	-9.28	-1.67	0.63	2.10	1.70	5.02	15.14	22.01	-13.79	25.03	1.00	-0.81	-4.90	22.78
MSCI World Net	4.78	12.75	-1.26	7.23	7.52	7.52	7.08	9.61	16.41	27.67	-8.71	22.40	7.51	-0.87	4.94	26.68
MSCI World Ex US Net	2.66	10.69	-9.13	-1.72	0.74	2.23	1.50	4.78	15.47	22.49	-14.09	24.21	2.75	-3.04	-4.32	21.02
MSCI EAFE Small Cap Net	3.36	12.25	-10.19	0.43	0.45	4.32	4.02	7.48	18.15	24.96	-17.89	33.01	2.18	9.59	-4.95	29.30
MSCI All Country World Index Net	5.29	13.38	-1.29	7.20	6.99	7.37	6.60	8.87	16.44	26.60	-9.41	23.97	7.86	-2.36	4.16	22.80
MSCI All Country World Index Ex USA Net	4.46	12.75	-7.03	0.66	1.39	3.22	1.87	4.52	16.01	21.51	-14.20	27.19	4.50	-5.66	-3.87	15.29
MSCI All Country Americas Net	5.98	13.97	2.02	10.79	10.85	10.33	9.76	11.89	17.53	30.37	-5.75	20.96	11.96	-1.78	10.99	27.25
MSCI All Country Asia Net	4.55	11.53	-1.36	8.15	3.61	5.66	4.75	6.01	14.98	18.83	-13.73	33.41	3.93	-0.65	0.54	13.43
MSCI All Country Europe Net	3.79	12.89	-9.95	-1.83	0.26	1.64	1.02	4.60	16.41	24.10	-14.76	25.32	0.36	-3.23	-7.22	23.68
MSCI All Country Europe & Middle East Net	3.76	12.68	-9.88	-2.14	0.14	1.47	0.90	4.49	16.34	23.44	-14.50	24.83	0.13	-3.22	-7.09	23.58
MSCI Emerging Markets Net	8.94	17.84	-1.72	6.55	2.84	6.15	2.61	3.33	18.91	18.42	-14.57	37.28	11.19	-14.92	-2.19	-2.60
MSCI Emerging Mkts. Asia Net	9.67	18.36	5.83	16.87	5.43	8.39	5.59	6.21	18.40	19.24	-15.45	42.83	6.14	-9.79	4.89	1.98
MSCI Emerging Mkts. Eastern Europe Net	3.30	10.84	-22.10	-13.67	4.68	6.67	1.34	0.46	23.93	34.51	-4.36	17.21	37.79	-4.69	-37.59	0.72
MSCI Emerging Mkts. Europe & Middle East Net	2.01	7.51	-18.39	-15.74	-1.30	1.22	-3.28	-2.24	20.16	19.33	-8.07	15.86	22.19	-15.14	-28.80	-4.48
MSCI Emerging Mkts. Far East Net	9.59	18.80	7.72	19.69	6.25	9.19	5.96	6.72	18.69	20.92	-16.51	43.53	7.19	-10.30	2.83	2.72
MSCI Emerging Mkts. Latin America Net	10.95	24.30	-28.14	-25.15	-6.46	0.55	-5.46	-3.89	30.72	17.46	-6.57	23.74	31.04	-31.04	-12.30	-13.36
MSCI Frontier Markets Net	-0.69	6.76	-16.35	-13.94	-2.68	0.32	-2.97	2.85	17.65	17.99	-16.41	31.86	2.66	-14.46	6.84	25.89

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	6.80	12.63	6.47	14.76	8.72	8.60	6.80	10.32	18.69	32.69	-12.53	-1.25	23.49	3.40	2.99	11.47
S&P 500 Consumer Discretionary	9.00	20.13	16.88	21.57	17.92	14.10	15.64	18.32	21.81	27.94	0.83	22.98	6.03	10.11	9.68	43.08
S&P 500 Consumer Staples	6.97	8.22	0.91	8.14	7.21	7.51	9.39	11.89	13.73	27.61	-8.38	13.49	5.38	6.60	15.98	26.14
S&P 500 Energy	-5.13	-4.59	-38.65	-38.26	-14.69	-8.69	-11.77	-1.09	35.17	11.81	-18.10	-1.01	27.36	-21.12	-7.78	25.07
S&P 500 Financials	3.77	6.25	-20.74	-12.81	0.78	5.55	6.97	9.38	21.70	32.13	-13.03	22.18	22.80	-1.53	15.20	35.63
S&P 500 Health Care	5.39	6.26	4.54	18.77	11.96	8.68	11.61	16.18	15.64	20.82	6.47	22.08	-2.69	6.89	25.34	41.46
S&P 500 Industrials	4.34	12.29	-10.93	-5.70	3.34	7.60	7.49	11.14	21.46	29.37	-13.29	21.03	18.86	-2.53	9.83	40.68
S&P 500 Information Technology	5.62	21.14	21.41	38.91	27.35	24.03	22.08	20.31	19.30	50.29	-0.29	38.83	13.85	5.92	20.12	28.43
S&P 500 Materials	7.07	17.01	-0.34	6.28	5.75	7.99	5.85	9.33	20.23	24.58	-14.70	23.84	16.69	-8.38	6.91	25.60
S&P 500 Utilities	7.81	7.31	-4.20	5.83	8.24	10.54	10.52	11.34	14.50	26.35	4.11	12.11	16.29	-4.85	28.98	13.21
DJ US Real Estate	4.19	8.80	-10.26	-4.68	4.40	6.16	6.59	9.24	17.83	28.92	-4.03	9.84	7.56	2.14	27.24	1.77
DJ Global World Real Estate	3.32	7.23	-14.22	-8.26	1.64	3.86	3.61	6.94	16.82	25.33	-6.69	16.94	4.79	-0.65	13.44	2.85

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Commodity Indexes																
Bloomberg Commodity	5.71	12.81	-14.80	-12.07	-5.09	-4.54	-8.97	-5.91	13.05	7.69	-11.25	1.70	11.77	-24.66	-17.01	-9.52
Bloomberg Sub Energy	2.06	16.12	-45.18	-44.69	-15.11	-16.02	-22.30	-15.93	30.51	11.78	-12.70	-4.31	16.27	-38.87	-39.34	5.20
Bloomberg Sub Gold	8.55	14.63	27.14	35.05	14.52	11.40	6.48	4.44	11.04	18.03	-2.81	12.79	7.75	-10.88	-1.75	-28.65
Bloomberg Sub Grains	-0.67	-0.98	-13.60	-11.31	-10.71	-9.20	-9.57	-5.73	15.92	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90
Bloomberg Sub Industrial Metals	6.96	17.45	-2.04	-1.28	-0.47	2.86	-2.83	-3.26	16.99	6.98	-19.48	29.35	19.92	-26.88	-6.87	-13.63
Bloomberg Sub Livestock	5.51	1.63	-30.71	-32.02	-13.70	-9.71	-10.90	-5.94	19.04	-5.99	-1.71	6.36	-5.63	-18.83	11.56	-3.54
Bloomberg Sub Petroleum	2.78	51.96	-48.41	-44.95	-11.90	-12.79	-20.91	-11.34	44.36	33.76	-19.22	9.58	17.20	-39.42	-43.29	5.05
Bloomberg Sub Precious Metals	12.73	22.46	28.25	36.82	13.69	10.76	5.20	3.92	13.38	17.02	-4.57	10.94	9.50	-11.45	-6.71	-30.80
Bloomberg Sub Silver	29.95	60.10	32.38	43.28	11.19	8.73	1.32	1.69	28.40	13.87	-10.19	5.79	14.01	-12.72	-20.42	-36.64
Bloomberg Sub Softs	9.49	14.24	-8.41	0.63	-10.27	-4.36	-10.21	-6.39	18.39	4.26	-22.26	-14.80	13.16	-9.85	-10.10	-16.86

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-19.62	-28.37	96.15	75.47	33.59	15.08	6.30	0.40	108.27	-50.94	130.25	-21.37	-22.90	-5.16	39.94	-23.86
S&P 500 VIX Short-Term Futures	-16.16	-25.30	91.65	20.60	-12.89	-34.90	-37.68	-48.36	89.90	-67.80	68.11	-72.11	-67.81	-36.05	-25.50	-65.72
S&P 500 VIX Mid-Term Futures	-1.69	1.31	87.69	85.11	17.80	-3.58	-6.18	-20.09	45.66	-19.32	27.24	-48.87	-21.04	-14.23	-16.49	-43.77

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	2.15	4.70	6.64	10.40	6.45	5.34	4.99	5.22	4.17	12.40	-1.58	7.13	3.65	0.38	5.77	3.29
40% MSCI World - 60% BC US Aggregate Bond	2.81	6.75	5.21	10.27	7.02	6.09	5.68	6.48	6.75	16.14	-3.25	10.81	4.63	0.15	5.57	8.82
60% MSCI World - 40% BC US Aggregate Bond	3.47	8.78	3.42	9.71	7.40	6.71	6.27	7.63	9.81	19.93	-4.99	14.58	5.61	-0.14	5.36	14.55
80% MSCI World - 20% BC US Aggregate Bond	4.13	10.78	1.26	8.71	7.57	7.19	6.74	8.68	13.06	23.77	-6.81	18.44	6.57	-0.48	5.15	20.50
20% S&P 500 - 80% BC US Aggregate Bond	2.32	4.72	7.37	11.32	7.33	6.11	5.83	6.02	4.31	13.09	-0.63	7.03	4.50	0.81	7.48	4.27
40% S&P 500 - 60% BC US Aggregate Bond	3.15	6.80	6.67	12.12	8.79	7.64	7.39	8.10	7.07	17.55	-1.39	10.61	6.35	1.03	9.02	10.85
60% S&P 500 - 40% BC US Aggregate Bond	3.89	8.40	4.52	11.53	9.70	8.82	8.65	9.98	10.25	22.38	-2.63	14.52	8.23	1.05	10.60	18.62
80% S&P 500 - 20% BC US Aggregate Bond	4.81	10.88	4.19	12.47	11.15	10.34	10.20	12.02	13.68	26.75	-3.26	18.00	10.08	1.31	12.12	24.90

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