



# Benchmark Review

August 31, 2020

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2019	2018	2017	2016	2015	2014	2013
<b>U.S. Equity Market Indexes</b>																
DJ Industrial Average	7.92	12.63	1.30	10.27	11.58	14.21	11.52	13.79	17.64	25.34	-3.48	28.11	16.50	0.21	10.04	29.65
NASDAQ Composite Index	9.70	24.34	32.07	49.33	23.63	21.10	18.35	20.10	19.58	36.69	-2.84	29.64	8.87	6.96	14.75	40.12
Russell 1000	7.34	16.14	10.43	22.50	14.58	14.31	11.86	15.19	17.98	31.43	-4.78	21.69	12.05	0.92	13.24	33.11
Russell 1000 Growth	10.32	23.98	30.47	44.34	24.18	20.66	17.76	19.02	18.66	36.39	-1.51	30.21	7.08	5.67	13.05	33.48
Russell 1000 Value	4.13	7.53	-9.35	0.84	4.50	7.53	5.61	11.05	18.31	26.54	-8.27	13.66	17.34	-3.83	13.45	32.53
Russell 2000	5.63	12.40	-5.53	6.02	5.03	7.65	6.34	11.53	23.14	25.52	-11.01	14.65	21.31	-4.41	4.89	38.82
Russell 2000 Growth	5.87	13.71	6.15	17.28	10.90	10.45	9.54	14.08	23.19	28.48	-9.31	22.17	11.32	-1.38	5.60	43.30
Russell 2000 Value	5.39	10.68	-17.71	-6.14	-1.39	4.37	2.75	8.71	23.77	22.39	-12.86	7.84	31.74	-7.47	4.22	34.52
Russell 2500	4.53	11.83	-3.32	6.79	6.94	8.54	7.01	12.31	22.56	27.77	-10.00	16.81	17.59	-2.90	7.07	36.80
Russell 3000	7.24	15.93	9.39	21.44	13.95	13.86	11.49	14.94	18.24	31.02	-5.24	21.13	12.74	0.48	12.56	33.55
Russell Micro Cap	5.95	13.77	-4.93	10.32	3.66	6.13	5.37	11.09	24.44	22.43	-13.08	13.17	20.37	-5.16	3.65	45.62
S&P 500	7.19	15.48	9.74	21.94	14.52	14.46	12.00	15.16	17.51	31.49	-4.38	21.83	11.96	1.38	13.69	32.39
S&P 500 Equal Weighted	4.46	11.25	-2.27	8.44	8.44	10.11	8.27	13.43	19.98	29.24	-7.64	18.90	14.80	-2.20	14.49	36.16
S&P MidCap 400	3.51	9.65	-5.55	4.22	5.38	8.11	6.72	12.05	22.05	26.20	-11.08	16.24	20.74	-2.18	9.77	33.50
S&P MidCap 400 Growth	3.29	11.10	3.88	12.30	9.22	10.14	9.06	13.44	20.60	26.29	-10.34	19.92	14.77	2.02	7.57	32.77
S&P MidCap 400 Value	3.81	7.84	-15.73	-4.98	1.00	5.53	3.88	10.35	24.10	26.08	-11.88	12.32	26.53	-6.65	12.10	34.25
S&P Preferred Stock	1.93	5.82	1.38	4.61	4.53	5.40	5.23	6.15	11.40	17.64	-4.25	9.11	1.94	5.47	14.07	-0.17

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<b>Fixed Income Market Indexes</b>																
BBgBarc U.S. Agg. Bond	-0.81	1.31	6.85	6.47	5.09	4.33	3.86	3.65	3.40	8.72	0.01	3.54	2.65	0.55	5.97	-2.02
BBgBarc Global Agg. Bond	-0.15	3.95	6.11	5.54	3.91	4.10	2.27	2.63	4.19	6.84	-1.20	7.39	2.09	-3.15	0.59	-2.60
BBgBarc U.S. Govt/Credit	-1.16	1.71	8.09	7.26	5.67	4.81	4.18	3.91	4.07	9.71	-0.42	4.00	3.05	0.15	6.01	-2.35
BBgBarc Intermediate U.S. Corporate	0.00	3.16	5.80	6.72	5.13	4.75	4.07	4.29	4.84	10.14	-0.23	3.92	4.04	1.08	4.35	0.08
BBgBarc U.S. Govt/Credit Interm.	-0.12	1.25	5.94	5.95	4.28	3.54	3.19	2.96	2.40	6.80	0.88	2.14	2.08	1.07	3.13	-0.86
BBgBarc U.S. Credit	-1.27	3.64	6.68	7.10	6.21	5.91	4.83	5.01	6.39	13.80	-2.11	6.18	5.63	-0.77	7.53	-2.01
BBgBarc U.S. Treasury	-1.10	0.13	8.75	6.98	5.15	3.90	3.63	3.13	4.29	6.86	0.86	2.31	1.04	0.84	5.05	-2.75
BBgBarc U.S. 3 Year Treasury	-0.06	0.17	4.56	4.59	3.09	2.24	2.08	1.70	1.97	4.35	1.26	0.52	0.86	0.87	0.92	-0.05
BBgBarc U.S. 5 Year Treasury	-0.22	0.29	7.49	6.52	4.33	3.06	2.93	2.64	3.37	5.82	1.42	0.67	0.48	1.31	2.89	-2.47
BBgBarc U.S. 10 Year Treasury	-1.29	-0.17	12.53	9.00	6.35	4.56	4.34	4.01	6.33	8.90	-0.00	2.14	-0.16	0.91	10.74	-7.81
BBgBarc U.S. 30 Year Treasury	-6.13	-0.97	23.77	14.19	12.11	8.90	8.26	7.21	14.72	16.43	-2.72	9.14	0.88	-3.17	29.38	-15.03
BBgBarc U.S. Corporate Bond	-1.38	3.82	6.94	7.50	6.45	6.20	5.04	5.25	6.83	14.54	-2.51	6.42	6.11	-0.68	7.46	-1.53
BBgBarc U.S. Corporate High Yield	0.95	6.72	1.67	4.71	4.88	6.45	4.83	6.90	9.09	14.32	-2.08	7.50	17.13	-4.47	2.45	7.44
BBgBarc U.S. Treasury TIPS	1.09	4.57	9.63	8.99	5.70	4.57	3.31	3.68	3.82	8.43	-1.26	3.01	4.68	-1.44	3.64	-8.61
BBgBarc Municipal	-0.47	2.04	3.31	3.24	4.09	3.99	3.74	3.98	4.02	7.54	1.28	5.45	0.25	3.30	9.05	-2.55
BBgBarc Municipal 5 Year	-0.04	1.65	3.33	3.51	2.99	2.88	2.60	2.74	3.09	5.45	1.69	3.14	-0.39	2.43	3.19	0.81
BBgBarc Global Agg. Ex US	0.29	5.80	5.38	4.58	2.84	3.80	0.99	1.80	5.69	5.09	-2.15	10.51	1.49	-6.02	-3.08	-3.08

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<b>International Equity Market Indexes</b>																
MSCI EAFE Net	5.14	11.26	-4.61	6.13	2.34	4.72	2.58	5.88	15.41	22.01	-13.79	25.03	1.00	-0.81	-4.90	22.78
MSCI World Net	6.68	14.74	5.34	16.79	9.82	10.42	7.85	10.74	16.76	27.67	-8.71	22.40	7.51	-0.87	4.94	26.68
MSCI World Ex US Net	5.16	11.66	-4.44	5.96	2.45	4.83	2.34	5.63	15.73	22.49	-14.09	24.21	2.75	-3.04	-4.32	21.02
MSCI EAFE Small Cap Net	7.46	12.59	-3.49	10.66	2.61	6.79	5.30	8.58	18.63	24.96	-17.89	33.01	2.18	9.59	-4.95	29.30
MSCI All Country World Index Net	6.12	15.30	4.75	16.52	8.99	10.21	7.27	9.90	16.73	26.60	-9.41	23.97	7.86	-2.36	4.16	22.80
MSCI All Country World Index Ex USA Net	4.28	13.85	-3.05	8.31	2.63	5.75	2.49	5.26	16.18	21.51	-14.20	27.19	4.50	-5.66	-3.87	15.29
MSCI All Country Americas Net	7.13	16.21	9.30	21.03	13.29	13.31	10.31	13.14	17.88	30.37	-5.75	20.96	11.96	-1.78	10.99	27.25
MSCI All Country Asia Net	5.05	15.24	3.62	17.09	5.07	8.47	5.73	6.72	15.21	18.83	-13.73	33.41	3.93	-0.65	0.54	13.43
MSCI All Country Europe Net	3.98	12.15	-6.36	4.87	1.48	3.96	1.62	5.40	16.56	24.10	-14.76	25.32	0.36	-3.23	-7.22	23.68
MSCI All Country Europe & Middle East Net	3.98	12.02	-6.29	4.66	1.42	3.79	1.51	5.28	16.49	23.44	-14.50	24.83	0.13	-3.22	-7.09	23.58
MSCI Emerging Markets Net	2.21	19.53	0.45	14.49	2.83	8.66	2.61	3.76	18.91	18.42	-14.57	37.28	11.19	-14.92	-2.19	-2.60
MSCI Emerging Mkts. Asia Net	3.21	22.52	9.23	25.35	6.06	11.21	5.95	6.70	18.46	19.24	-15.45	42.83	6.14	-9.79	4.89	1.98
MSCI Emerging Mkts. Eastern Europe Net	0.86	3.19	-21.43	-7.80	2.49	7.95	1.57	0.94	23.59	34.51	-4.36	17.21	37.79	-4.69	-37.59	0.72
MSCI Emerging Mkts. Europe & Middle East Net	2.37	5.16	-16.45	-7.79	-2.08	3.17	-2.75	-1.67	20.01	19.33	-8.07	15.86	22.19	-15.14	-28.80	-4.48
MSCI Emerging Mkts. Far East Net	3.18	22.58	11.14	28.49	6.76	12.03	6.35	7.21	18.74	20.92	-16.51	43.53	7.19	-10.30	2.83	2.72
MSCI Emerging Mkts. Latin America Net	-6.21	9.53	-32.60	-23.59	-9.81	1.50	-7.65	-4.29	30.78	17.46	-6.57	23.74	31.04	-31.04	-12.30	-13.36
MSCI Frontier Markets Net	8.24	9.30	-9.46	-5.35	-1.27	3.14	-1.53	3.63	18.18	17.99	-16.41	31.86	2.66	-14.46	6.84	25.89

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<b>U.S. Equity Sector Indexes</b>																
S&P 500 Communication Services	9.06	15.88	16.12	27.10	13.07	11.26	8.54	11.03	19.13	32.69	-12.53	-1.25	23.49	3.40	2.99	11.47
S&P 500 Consumer Discretionary	9.52	25.34	28.01	34.88	22.31	17.75	16.55	19.87	22.18	27.94	0.83	22.98	6.03	10.11	9.68	43.08
S&P 500 Consumer Staples	4.74	11.66	5.69	11.26	9.27	9.84	9.40	12.57	13.89	27.61	-8.38	13.49	5.38	6.60	15.98	26.14
S&P 500 Energy	-1.02	-7.31	-39.28	-33.53	-13.46	-8.10	-12.25	-0.76	35.08	11.81	-18.10	-1.01	27.36	-21.12	-7.78	25.07
S&P 500 Financials	4.29	7.87	-17.34	-4.45	2.75	7.94	6.98	10.74	21.80	32.13	-13.03	22.18	22.80	-1.53	15.20	35.63
S&P 500 Health Care	2.67	5.62	7.32	22.54	12.26	11.06	11.21	16.66	15.66	20.82	6.47	22.08	-2.69	6.89	25.34	41.46
S&P 500 Industrials	8.62	15.61	-3.25	5.19	6.18	10.61	8.23	12.88	21.97	29.37	-13.29	21.03	18.86	-2.53	9.83	40.68
S&P 500 Information Technology	12.01	26.75	35.99	57.93	30.76	28.33	23.61	22.57	20.11	50.29	-0.29	38.83	13.85	5.92	20.12	28.43
S&P 500 Materials	4.42	14.22	4.07	14.20	6.97	10.18	5.96	10.10	20.35	24.58	-14.70	23.84	16.69	-8.38	6.91	25.60
S&P 500 Utilities	-2.65	0.06	-6.73	-2.03	6.14	10.72	9.14	10.88	14.55	26.35	4.11	12.11	16.29	-4.85	28.98	13.21
DJ US Real Estate	0.24	7.01	-10.04	-7.65	4.25	7.47	6.03	9.40	17.84	28.92	-4.03	9.84	7.56	2.14	27.24	1.77
DJ Global World Real Estate	2.22	8.36	-12.32	-7.43	2.12	5.76	3.71	7.21	16.85	25.33	-6.69	16.94	4.79	-0.65	13.44	2.85

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<b>Commodity Indexes</b>																
Bloomberg Commodity	6.76	15.43	-9.04	-3.90	-3.13	-3.10	-7.81	-5.05	13.68	7.69	-11.25	1.70	11.77	-24.66	-17.01	-9.52
Bloomberg Sub Energy	13.12	17.95	-37.99	-33.66	-11.97	-14.05	-20.66	-13.78	31.55	11.78	-12.70	-4.31	16.27	-38.87	-39.34	5.20
Bloomberg Sub Gold	-0.36	11.19	26.69	26.29	12.92	10.57	6.35	3.84	10.95	18.03	-2.81	12.79	7.75	-10.88	-1.75	-28.65
Bloomberg Sub Grains	6.33	5.82	-8.13	0.12	-6.12	-7.41	-8.42	-5.40	15.77	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90
Bloomberg Sub Industrial Metals	6.94	22.22	4.76	5.04	-1.30	4.85	-1.81	-2.47	16.54	6.98	-19.48	29.35	19.92	-26.88	-6.87	-13.63
Bloomberg Sub Livestock	0.44	-3.03	-30.41	-25.08	-11.72	-9.83	-10.20	-5.89	18.81	-5.99	-1.71	6.36	-5.63	-18.83	11.56	-3.54
Bloomberg Sub Petroleum	3.45	16.53	-46.63	-38.70	-10.77	-12.59	-20.18	-10.29	44.41	33.76	-19.22	9.58	17.20	-39.42	-43.29	5.05
Bloomberg Sub Precious Metals	3.58	19.30	32.84	31.71	13.53	11.07	5.99	3.67	13.35	17.02	-4.57	10.94	9.50	-11.45	-6.71	-30.80
Bloomberg Sub Silver	17.15	51.80	55.08	51.09	15.59	12.54	4.89	2.56	29.81	13.87	-10.19	5.79	14.01	-12.72	-20.42	-36.64
Bloomberg Sub Softs	3.38	20.06	-5.32	12.46	-7.95	-3.08	-9.49	-6.37	18.42	4.26	-22.26	-14.80	13.16	-9.85	-10.10	-16.86

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<b>Volatility &amp; Hedge Fund Indexes</b>																
CBOE Volatility (VIX)	7.97	-4.00	111.79	39.15	35.61	-1.46	14.08	0.14	108.27	-50.94	130.25	-21.37	-22.90	-5.16	39.94	-23.86
S&P 500 VIX Short-Term Futures	-5.81	-18.02	80.50	-0.36	-15.77	-42.23	-36.99	-48.49	89.98	-67.80	68.11	-72.11	-67.81	-36.05	-25.50	-65.72
S&P 500 VIX Mid-Term Futures	1.44	2.81	90.39	71.64	16.84	-7.86	-5.36	-20.60	45.65	-19.32	27.24	-48.87	-21.04	-14.23	-16.49	-43.77

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<b>Balanced Indexes</b>																
20% MSCI World - 80% BC US Aggregate Bond	0.73	4.00	7.42	9.39	6.44	5.80	4.89	5.27	4.17	12.40	-1.58	7.13	3.65	0.38	5.77	3.29
40% MSCI World - 60% BC US Aggregate Bond	2.25	6.69	7.57	11.93	7.60	7.16	5.81	6.80	6.82	16.14	-3.25	10.81	4.63	0.15	5.57	8.82
60% MSCI World - 40% BC US Aggregate Bond	3.74	9.38	7.29	14.04	8.56	8.39	6.61	8.22	9.97	19.93	-4.99	14.58	5.61	-0.14	5.36	14.55
80% MSCI World - 20% BC US Aggregate Bond	5.22	12.06	6.55	15.68	9.31	9.48	7.30	9.54	13.31	23.77	-6.81	18.44	6.57	-0.48	5.15	20.50
20% S&P 500 - 80% BC US Aggregate Bond	0.84	4.15	8.28	10.33	7.35	6.57	5.69	6.10	4.31	13.09	-0.63	7.03	4.50	0.81	7.48	4.27
40% S&P 500 - 60% BC US Aggregate Bond	2.47	6.99	9.30	13.85	9.44	8.72	7.42	8.49	7.14	17.55	-1.39	10.61	6.35	1.03	9.02	10.85
60% S&P 500 - 40% BC US Aggregate Bond	3.89	9.46	8.59	15.91	10.91	10.48	8.83	10.64	10.40	22.38	-2.63	14.52	8.23	1.05	10.60	18.62
80% S&P 500 - 20% BC US Aggregate Bond	5.64	12.65	10.06	19.72	13.04	12.68	10.59	13.03	13.94	26.75	-3.26	18.00	10.08	1.31	12.12	24.90

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