



# Benchmark Review

November 30, 2020

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2019	2018	2017	2016	2015	2014	2013
<b>U.S. Equity Market Indexes</b>																
DJ Industrial Average	12.14	4.75	6.11	8.09	9.37	13.54	11.51	13.17	18.96	25.34	-3.48	28.11	16.50	0.21	10.04	29.65
NASDAQ Composite Index	11.91	3.80	37.09	42.06	22.30	20.31	18.14	18.52	20.95	36.69	-2.84	29.64	8.87	6.96	14.75	40.12
Russell 1000	11.78	5.09	16.06	19.41	13.66	14.23	12.19	14.27	19.29	31.43	-4.78	21.69	12.05	0.92	13.24	33.11
Russell 1000 Growth	10.24	1.48	32.40	36.40	21.47	19.56	17.21	17.31	19.86	36.39	-1.51	30.21	7.08	5.67	13.05	33.48
Russell 1000 Value	13.45	9.21	-1.00	1.72	5.25	8.44	6.79	10.93	19.81	26.54	-8.27	13.66	17.34	-3.83	13.45	32.53
Russell 2000	18.43	16.87	10.41	13.59	7.09	10.25	9.10	11.13	25.24	25.52	-11.01	14.65	21.31	-4.41	4.89	38.82
Russell 2000 Growth	17.63	15.99	23.12	25.95	12.83	13.19	12.07	13.30	25.04	28.48	-9.31	22.17	11.32	-1.38	5.60	43.30
Russell 2000 Value	19.31	17.82	-3.05	0.35	0.80	6.83	5.72	8.70	26.14	22.39	-12.86	7.84	31.74	-7.47	4.22	34.52
Russell 2500	16.29	15.34	11.51	13.86	8.76	11.06	9.60	11.97	24.25	27.77	-10.00	16.81	17.59	-2.90	7.07	36.80
Russell 3000	12.17	5.75	15.68	19.02	13.20	13.95	11.97	14.04	19.59	31.02	-5.24	21.13	12.74	0.48	12.56	33.55
Russell Micro Cap	20.44	18.13	12.31	18.72	5.96	9.08	8.40	10.71	26.76	22.43	-13.08	13.17	20.37	-5.16	3.65	45.62
S&P 500	10.95	3.89	14.02	17.46	13.17	13.99	12.03	14.19	18.73	31.49	-4.38	21.83	11.96	1.38	13.69	32.39
S&P 500 Equal Weighted	14.30	10.73	8.21	11.21	9.33	11.49	9.56	12.97	21.48	29.24	-7.64	18.90	14.80	-2.20	14.49	36.16
S&P MidCap 400	14.28	12.97	6.70	9.70	6.26	10.00	8.79	11.51	23.41	26.20	-11.08	16.24	20.74	-2.18	9.77	33.50
S&P MidCap 400 Growth	12.47	11.07	15.39	18.28	9.27	11.69	10.69	12.37	21.61	26.29	-10.34	19.92	14.77	2.02	7.57	32.77
S&P MidCap 400 Value	16.58	15.41	-2.74	0.29	2.82	7.82	6.44	10.38	25.93	26.08	-11.88	12.32	26.53	-6.65	12.10	34.25
S&P Preferred Stock	3.75	3.78	5.21	7.12	5.81	5.74	5.60	6.46	11.56	17.64	-4.25	9.11	1.94	5.47	14.07	-0.17

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<b>Fixed Income Market Indexes</b>																
BBgBarc U.S. Agg. Bond	0.98	0.48	7.36	7.28	5.45	4.34	3.77	3.71	3.40	8.72	0.01	3.54	2.65	0.55	5.97	-2.02
BBgBarc Global Agg. Bond	1.82	1.55	7.75	8.38	4.50	4.62	3.08	2.82	4.19	6.84	-1.20	7.39	2.09	-3.15	0.59	-2.60
BBgBarc U.S. Govt/Credit	1.34	0.68	8.83	8.61	6.12	4.87	4.16	4.03	4.09	9.71	-0.42	4.00	3.05	0.15	6.01	-2.35
BBgBarc Intermediate U.S. Corporate	1.20	1.06	6.92	7.38	5.62	4.78	4.19	4.30	4.84	10.14	-0.23	3.92	4.04	1.08	4.35	0.08
BBgBarc U.S. Govt/Credit Interm.	0.50	0.26	6.22	6.35	4.64	3.53	3.12	2.96	2.34	6.80	0.88	2.14	2.08	1.07	3.13	-0.86
BBgBarc U.S. Credit	2.55	2.04	8.85	9.17	6.92	6.18	5.12	5.25	6.50	13.80	-2.11	6.18	5.63	-0.77	7.53	-2.01
BBgBarc U.S. Treasury	0.35	-0.46	8.25	7.64	5.38	3.78	3.34	3.17	4.29	6.86	0.86	2.31	1.04	0.84	5.05	-2.75
BBgBarc U.S. 3 Year Treasury	0.04	-0.04	4.52	4.68	3.37	2.26	1.98	1.65	1.94	4.35	1.26	0.52	0.86	0.87	0.92	-0.05
BBgBarc U.S. 5 Year Treasury	0.16	-0.31	7.15	7.03	4.75	3.01	2.70	2.60	3.32	5.82	1.42	0.67	0.48	1.31	2.89	-2.47
BBgBarc U.S. 10 Year Treasury	0.28	-1.15	11.24	10.08	6.69	4.25	3.81	4.07	6.32	8.90	-0.00	2.14	-0.16	0.91	10.74	-7.81
BBgBarc U.S. 30 Year Treasury	1.45	-2.66	20.47	16.25	11.67	8.44	7.05	7.89	14.89	16.43	-2.72	9.14	0.88	-3.17	29.38	-15.03
BBgBarc U.S. Corporate Bond	2.79	2.31	9.41	9.76	7.23	6.48	5.40	5.49	6.96	14.54	-2.51	6.42	6.11	-0.68	7.46	-1.53
BBgBarc U.S. Corporate High Yield	3.96	3.41	5.13	7.24	5.68	7.63	5.71	6.79	9.34	14.32	-2.08	7.50	17.13	-4.47	2.45	7.44
BBgBarc U.S. Treasury TIPS	1.12	0.10	9.73	10.15	5.84	4.68	3.57	3.53	3.86	8.43	-1.26	3.01	4.68	-1.44	3.64	-8.61
BBgBarc Municipal	1.51	1.23	4.58	4.89	4.80	3.93	3.79	4.36	4.03	7.54	1.28	5.45	0.25	3.30	9.05	-2.55
BBgBarc Municipal 5 Year	0.62	0.58	3.92	4.24	3.83	2.78	2.63	2.89	3.04	5.45	1.69	3.14	-0.39	2.43	3.19	0.81
BBgBarc Global Agg. Ex US	2.38	2.26	7.76	8.94	3.58	4.70	2.42	2.08	5.64	5.09	-2.15	10.51	1.49	-6.02	-3.08	-3.08

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<b>International Equity Market Indexes</b>																
MSCI EAFE Net	15.50	8.01	3.03	6.37	3.26	6.19	4.61	5.85	17.99	22.01	-13.79	25.03	1.00	-0.81	-4.90	22.78
MSCI World Net	12.79	5.55	11.19	14.52	9.51	10.87	8.85	10.19	18.43	27.67	-8.71	22.40	7.51	-0.87	4.94	26.68
MSCI World Ex US Net	15.34	7.69	2.91	6.19	3.30	6.30	4.41	5.53	18.23	22.49	-14.09	24.21	2.75	-3.04	-4.32	21.02
MSCI EAFE Small Cap Net	13.74	8.96	5.17	9.76	3.47	8.12	8.13	8.32	20.26	24.96	-17.89	33.01	2.18	9.59	-4.95	29.30
MSCI All Country World Index Net	12.33	6.06	11.10	15.01	8.99	10.84	8.50	9.41	18.26	26.60	-9.41	23.97	7.86	-2.36	4.16	22.80
MSCI All Country World Index Ex USA Net	13.45	8.28	4.98	9.52	3.82	7.38	4.77	5.16	17.99	21.51	-14.20	27.19	4.50	-5.66	-3.87	15.29
MSCI All Country Americas Net	11.77	4.64	14.37	17.84	12.49	13.27	10.85	12.27	19.25	30.37	-5.75	20.96	11.96	-1.78	10.99	27.25
MSCI All Country Asia Net	9.69	10.29	14.28	19.70	6.06	10.17	7.98	6.67	15.95	18.83	-13.73	33.41	3.93	-0.65	0.54	13.43
MSCI All Country Europe Net	17.19	6.60	-0.19	3.81	2.38	5.26	3.43	5.35	19.67	24.10	-14.76	25.32	0.36	-3.23	-7.22	23.68
MSCI All Country Europe & Middle East Net	16.86	6.57	-0.13	3.84	2.35	5.11	3.29	5.23	19.49	23.44	-14.50	24.83	0.13	-3.22	-7.09	23.58
MSCI Emerging Markets Net	9.25	9.71	10.20	18.43	4.92	10.72	5.53	3.61	19.56	18.42	-14.57	37.28	11.19	-14.92	-2.19	-2.60
MSCI Emerging Mkts. Asia Net	7.49	9.78	19.92	28.45	7.51	12.72	8.40	6.49	18.77	19.24	-15.45	42.83	6.14	-9.79	4.89	1.98
MSCI Emerging Mkts. Eastern Europe Net	22.37	1.94	-19.91	-14.07	2.05	9.05	4.40	0.20	27.89	34.51	-4.36	17.21	37.79	-4.69	-37.59	0.72
MSCI Emerging Mkts. Europe & Middle East Net	15.61	5.06	-12.23	-7.06	0.50	5.36	-0.24	-2.09	22.32	19.33	-8.07	15.86	22.19	-15.14	-28.80	-4.48
MSCI Emerging Mkts. Far East Net	7.36	9.70	21.92	31.55	8.06	13.36	8.98	6.97	19.07	20.92	-16.51	43.53	7.19	-10.30	2.83	2.72
MSCI Emerging Mkts. Latin America Net	21.86	14.30	-22.96	-15.01	-4.06	5.58	-2.50	-3.94	33.38	17.46	-6.57	23.74	31.04	-31.04	-12.30	-13.36
MSCI Frontier Markets Net	4.09	5.96	-4.06	0.11	-0.81	5.01	0.84	3.16	18.28	17.99	-16.41	31.86	2.66	-14.46	6.84	25.89

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<b>U.S. Equity Sector Indexes</b>																
S&P 500 Communication Services	9.55	3.27	19.92	22.29	13.76	11.54	8.67	10.57	19.33	32.69	-12.53	-1.25	23.49	3.40	2.99	11.47
S&P 500 Consumer Discretionary	8.56	1.56	30.01	33.65	19.76	16.28	15.96	17.87	22.83	27.94	0.83	22.98	6.03	10.11	9.68	43.08
S&P 500 Consumer Staples	7.52	2.95	8.81	11.39	9.15	9.37	8.20	12.06	14.28	27.61	-8.38	13.49	5.38	6.60	15.98	26.14
S&P 500 Energy	28.03	4.62	-36.47	-32.64	-15.18	-7.94	-8.64	-2.25	39.28	11.81	-18.10	-1.01	27.36	-21.12	-7.78	25.07
S&P 500 Financials	16.90	11.91	-7.50	-5.01	2.72	9.31	8.14	11.25	23.68	32.13	-13.03	22.18	22.80	-1.53	15.20	35.63
S&P 500 Health Care	7.94	1.73	9.18	13.10	11.75	11.17	9.88	15.94	16.44	20.82	6.47	22.08	-2.69	6.89	25.34	41.46
S&P 500 Industrials	15.97	13.44	9.75	9.69	7.85	11.66	9.50	12.66	23.61	29.37	-13.29	21.03	18.86	-2.53	9.83	40.68
S&P 500 Information Technology	11.43	0.07	36.08	42.20	26.82	25.79	22.36	20.62	21.45	50.29	-0.29	38.83	13.85	5.92	20.12	28.43
S&P 500 Materials	12.51	13.13	17.73	21.33	8.45	11.62	8.65	9.80	21.36	24.58	-14.70	23.84	16.69	-8.38	6.91	25.60
S&P 500 Utilities	0.72	6.99	-0.22	3.21	7.20	11.82	9.09	11.53	14.47	26.35	4.11	12.11	16.29	-4.85	28.98	13.21
DJ US Real Estate	8.24	2.68	-7.63	-6.73	4.52	6.42	5.64	8.95	18.53	28.92	-4.03	9.84	7.56	2.14	27.24	1.77
DJ Global World Real Estate	10.39	4.19	-8.64	-6.54	2.76	5.65	4.34	6.76	18.01	25.33	-6.69	16.94	4.79	-0.65	13.44	2.85

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<b>Commodity Indexes</b>																
Bloomberg Commodity	3.51	1.45	-7.71	-3.06	-3.15	-0.57	-5.82	-6.00	13.93	7.69	-11.25	1.70	11.77	-24.66	-17.01	-9.52
Bloomberg Sub Energy	3.46	-7.00	-42.34	-38.36	-16.38	-10.94	-18.26	-14.81	31.86	11.78	-12.70	-4.31	16.27	-38.87	-39.34	5.20
Bloomberg Sub Gold	-5.60	-10.29	13.65	17.70	10.21	9.54	6.05	1.67	11.78	18.03	-2.81	12.79	7.75	-10.88	-1.75	-28.65
Bloomberg Sub Grains	4.80	16.12	6.67	11.61	-0.77	-4.11	-6.26	-5.25	16.61	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90
Bloomberg Sub Industrial Metals	10.53	10.70	15.97	19.52	2.93	9.88	1.35	-2.42	17.13	6.98	-19.48	29.35	19.92	-26.88	-6.87	-13.63
Bloomberg Sub Livestock	1.60	7.77	-25.00	-23.83	-11.71	-6.26	-9.83	-5.14	17.87	-5.99	-1.71	6.36	-5.63	-18.83	11.56	-3.54
Bloomberg Sub Petroleum	24.66	3.79	-44.61	-39.31	-14.03	-8.03	-14.84	-11.08	46.97	33.76	-19.22	9.58	17.20	-39.42	-43.29	5.05
Bloomberg Sub Precious Metals	-5.46	-13.13	15.39	19.87	9.92	9.19	5.70	0.41	14.53	17.02	-4.57	10.94	9.50	-11.45	-6.71	-30.80
Bloomberg Sub Silver	-4.99	-21.42	21.86	27.84	9.10	8.06	4.68	-3.53	31.80	13.87	-10.19	5.79	14.01	-12.72	-20.42	-36.64
Bloomberg Sub Softs	6.01	2.47	-2.98	3.07	-7.21	-4.89	-7.40	-8.55	18.85	4.26	-22.26	-14.80	13.16	-9.85	-10.10	-16.86

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<b>Volatility &amp; Hedge Fund Indexes</b>																
CBOE Volatility (VIX)	-45.90	-22.11	64.96	63.00	22.17	4.98	7.50	-1.34	114.27	-50.94	130.25	-21.37	-22.90	-5.16	39.94	-23.86
S&P 500 VIX Short-Term Futures	-35.20	-35.90	15.70	5.28	-18.16	-43.04	-41.26	-47.88	91.67	-67.80	68.11	-72.11	-67.81	-36.05	-25.50	-65.72
S&P 500 VIX Mid-Term Futures	-13.72	-10.39	70.60	63.68	16.75	-6.62	-7.31	-19.76	46.05	-19.32	27.24	-48.87	-21.04	-14.23	-16.49	-43.77

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<b>Balanced Indexes</b>																
20% MSCI World - 80% BC US Aggregate Bond	3.29	1.48	9.00	9.62	6.67	5.88	5.01	5.21	4.61	12.40	-1.58	7.13	3.65	0.38	5.77	3.29
40% MSCI World - 60% BC US Aggregate Bond	5.63	2.49	10.25	11.56	7.69	7.31	6.14	6.61	7.62	16.14	-3.25	10.81	4.63	0.15	5.57	8.82
60% MSCI World - 40% BC US Aggregate Bond	7.99	3.51	11.05	13.05	8.52	8.63	7.17	7.91	11.08	19.93	-4.99	14.58	5.61	-0.14	5.36	14.55
80% MSCI World - 20% BC US Aggregate Bond	10.37	4.53	11.37	14.05	9.13	9.82	8.07	9.11	14.71	23.77	-6.81	18.44	6.57	-0.48	5.15	20.50
20% S&P 500 - 80% BC US Aggregate Bond	2.94	1.13	9.50	10.13	7.37	6.47	5.61	5.96	4.67	13.09	-0.63	7.03	4.50	0.81	7.48	4.27
40% S&P 500 - 60% BC US Aggregate Bond	4.91	1.80	11.27	12.61	9.12	8.51	7.37	8.14	7.77	17.55	-1.39	10.61	6.35	1.03	9.02	10.85
60% S&P 500 - 40% BC US Aggregate Bond	6.88	2.55	11.35	13.47	10.21	10.22	8.81	10.13	11.23	22.38	-2.63	14.52	8.23	1.05	10.60	18.62
80% S&P 500 - 20% BC US Aggregate Bond	8.92	3.18	13.56	16.32	12.03	12.28	10.59	12.27	14.97	26.75	-3.26	18.00	10.08	1.31	12.12	24.90

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