



Benchmark Review

February 28, 2021

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2020	2019	2018	2017	2016	2015	2014
U.S. Equity Market Indexes																
DJ Industrial Average	3.43	4.87	1.41	24.41	9.80	16.08	11.96	12.46	18.70	9.72	25.34	-3.48	28.11	16.50	0.21	10.04
NASDAQ Composite Index	1.01	8.32	2.47	55.27	23.17	24.99	18.97	18.17	20.81	44.92	36.69	-2.84	29.64	8.87	6.96	14.75
Russell 1000	2.90	6.36	2.05	34.28	14.98	17.37	12.86	13.58	19.06	20.96	31.43	-4.78	21.69	12.05	0.92	13.24
Russell 1000 Growth	-0.02	3.80	-0.76	44.26	20.97	22.22	17.18	16.45	19.59	38.49	36.39	-1.51	30.21	7.08	5.67	13.05
Russell 1000 Value	6.04	9.10	5.07	22.22	8.23	12.02	8.12	10.40	19.82	2.80	26.54	-8.27	13.66	17.34	-3.83	13.45
Russell 2000	6.23	21.23	11.58	51.00	14.87	17.92	11.66	11.86	25.70	19.96	25.52	-11.01	14.65	21.31	-4.41	4.89
Russell 2000 Growth	3.30	18.40	8.28	58.88	18.95	21.15	13.83	13.80	25.38	34.63	28.48	-9.31	22.17	11.32	-1.38	5.60
Russell 2000 Value	9.39	24.27	15.15	41.06	10.14	14.22	9.08	9.65	26.86	4.63	22.39	-12.86	7.84	31.74	-7.47	4.22
Russell 2500	6.52	17.44	9.13	45.90	15.08	17.42	11.63	12.27	24.53	19.99	27.77	-10.00	16.81	17.59	-2.90	7.07
Russell 3000	3.13	7.29	2.67	35.33	14.97	17.41	12.76	13.44	19.39	20.89	31.02	-5.24	21.13	12.74	0.48	12.56
Russell Micro Cap	6.02	30.42	21.09	64.91	16.25	19.18	12.19	12.25	28.09	20.96	22.43	-13.08	13.17	20.37	-5.16	3.65
S&P 500	2.76	5.63	1.72	31.29	14.14	16.82	12.63	13.43	18.45	18.40	31.49	-4.38	21.83	11.96	1.38	13.69
S&P 500 Equal Weighted	6.08	9.71	5.22	32.86	12.35	15.17	10.71	12.54	21.46	12.83	29.24	-7.64	18.90	14.80	-2.20	14.49
S&P MidCap 400	6.80	15.48	8.41	39.79	12.04	15.20	10.56	11.68	23.64	13.66	26.20	-11.08	16.24	20.74	-2.18	9.77
S&P MidCap 400 Growth	4.10	12.81	6.03	43.93	13.68	16.45	11.96	12.41	21.62	22.77	26.29	-10.34	19.92	14.77	2.02	7.57
S&P MidCap 400 Value	9.54	18.18	10.80	34.18	9.91	13.45	8.70	10.68	26.43	3.73	26.08	-11.88	12.32	26.53	-6.65	12.10
S&P Preferred Stock	-0.98	0.70	-1.88	9.45	6.45	6.10	5.33	6.21	11.63	7.97	17.64	-4.25	9.11	1.94	5.47	14.07

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	-1.44	-2.02	-2.15	1.38	5.32	3.55	3.21	3.58	3.42	7.51	8.72	0.01	3.54	2.65	0.55	5.97
BBgBarc Global Agg. Bond	-1.72	-1.28	-2.59	4.33	3.84	3.61	3.14	2.48	4.26	9.20	6.84	-1.20	7.39	2.09	-3.15	0.59
BBgBarc U.S. Govt/Credit	-1.76	-2.69	-2.78	1.31	5.77	3.93	3.44	3.86	4.19	8.93	9.71	-0.42	4.00	3.05	0.15	6.01
BBgBarc Intermediate U.S. Corporate	-0.81	-0.68	-1.19	3.65	5.83	4.55	3.88	4.22	4.81	7.47	10.14	-0.23	3.92	4.04	1.08	4.35
BBgBarc U.S. Govt/Credit Interm.	-0.82	-0.89	-1.09	2.35	4.76	3.06	2.85	2.96	2.25	6.43	6.80	0.88	2.14	2.08	1.07	3.13
BBgBarc U.S. Credit	-1.74	-2.46	-2.90	2.36	6.62	5.53	4.37	5.00	6.55	9.35	13.80	-2.11	6.18	5.63	-0.77	7.53
BBgBarc U.S. Treasury	-1.81	-2.98	-2.75	-0.13	4.96	2.58	2.63	3.06	4.39	8.00	6.86	0.86	2.31	1.04	0.84	5.05
BBgBarc U.S. 3 Year Treasury	-0.22	-0.12	-0.22	2.10	3.62	1.98	1.95	1.71	1.83	4.63	4.35	1.26	0.52	0.86	0.87	0.92
BBgBarc U.S. 5 Year Treasury	-1.29	-1.46	-1.56	1.59	4.84	2.20	2.36	2.68	3.27	7.26	5.82	1.42	0.67	0.48	1.31	2.89
BBgBarc U.S. 10 Year Treasury	-2.63	-4.61	-4.07	-1.31	6.25	2.33	2.63	4.05	6.38	10.61	8.90	-0.00	2.14	-0.16	0.91	10.74
BBgBarc U.S. 30 Year Treasury	-6.17	-11.63	-10.33	-8.99	9.05	4.07	3.66	7.16	15.03	18.72	16.43	-2.72	9.14	0.88	-3.17	29.38
BBgBarc U.S. Corporate Bond	-1.72	-2.56	-2.98	2.79	6.90	5.85	4.59	5.21	6.99	9.89	14.54	-2.51	6.42	6.11	-0.68	7.46
BBgBarc U.S. Corporate High Yield	0.37	2.59	0.70	9.38	6.57	8.97	5.88	6.50	9.37	7.11	14.32	-2.08	7.50	17.13	-4.47	2.45
BBgBarc U.S. Treasury TIPS	-1.61	-0.15	-1.29	5.85	6.11	4.27	3.42	3.57	3.90	10.99	8.43	-1.26	3.01	4.68	-1.44	3.64
BBgBarc Municipal	-1.59	-0.36	-0.96	1.06	4.83	3.43	3.52	4.44	3.91	5.21	7.54	1.28	5.45	0.25	3.30	9.05
BBgBarc Municipal 5 Year	-1.08	-0.40	-0.75	1.66	3.72	2.35	2.48	2.92	2.91	4.29	5.45	1.69	3.14	-0.39	2.43	3.19
BBgBarc Global Agg. Ex US	-1.94	-0.83	-2.94	6.28	2.46	3.45	2.93	1.58	5.57	10.11	5.09	-2.15	10.51	1.49	-6.02	-3.08

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International Equity Market Indexes																
MSCI EAFE Net	2.24	5.86	1.15	22.46	4.59	9.73	5.12	5.04	17.96	7.82	22.01	-13.79	25.03	1.00	-0.81	-4.90
MSCI World Net	2.56	5.85	1.54	29.34	10.77	14.10	9.48	9.41	18.38	15.90	27.67	-8.71	22.40	7.51	-0.87	4.94
MSCI World Ex US Net	2.55	6.07	1.45	22.15	4.84	9.81	5.08	4.73	18.22	7.59	22.49	-14.09	24.21	2.75	-3.04	-4.32
MSCI EAFE Small Cap Net	2.65	9.25	2.27	31.18	5.15	11.73	8.66	7.76	20.39	12.34	24.96	-17.89	33.01	2.18	9.59	-4.95
MSCI All Country World Index Net	2.32	6.58	1.85	30.25	10.29	14.24	9.31	8.85	18.18	16.25	26.60	-9.41	23.97	7.86	-2.36	4.16
MSCI All Country World Index Ex USA Net	1.98	7.73	2.20	26.18	5.44	11.21	5.84	4.77	17.94	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
MSCI All Country Americas Net	2.61	5.77	1.52	31.86	13.57	16.26	11.62	11.58	19.19	19.16	30.37	-5.75	20.96	11.96	-1.78	10.99
MSCI All Country Asia Net	1.34	9.61	3.59	36.89	7.78	14.52	8.85	7.02	15.91	20.92	18.83	-13.73	33.41	3.93	-0.65	0.54
MSCI All Country Europe Net	2.40	5.83	0.89	19.76	3.94	8.86	4.20	4.36	19.62	4.70	24.10	-14.76	25.32	0.36	-3.23	-7.22
MSCI All Country Europe & Middle East Net	2.36	5.86	1.03	19.66	3.89	8.68	4.08	4.26	19.43	4.64	23.44	-14.50	24.83	0.13	-3.22	-7.09
MSCI Emerging Markets Net	0.76	11.49	3.85	36.05	6.35	15.24	7.65	4.41	19.41	18.31	18.42	-14.57	37.28	11.19	-14.92	-2.19
MSCI Emerging Mkts. Asia Net	0.93	12.73	5.31	45.71	10.06	17.70	10.06	7.69	18.73	28.38	19.24	-15.45	42.83	6.14	-9.79	4.89
MSCI Emerging Mkts. Eastern Europe Net	1.47	9.27	-0.59	6.18	1.28	12.84	7.38	-0.80	27.73	-11.97	34.51	-4.36	17.21	37.79	-4.69	-37.59
MSCI Emerging Mkts. Europe & Middle East Net	1.51	7.31	1.93	10.03	-0.82	8.18	2.84	-2.76	21.65	-7.60	19.33	-8.07	15.86	22.19	-15.14	-28.80
MSCI Emerging Mkts. Far East Net	0.40	12.67	5.64	47.89	10.42	18.27	10.66	8.02	18.98	30.04	20.92	-16.51	43.53	7.19	-10.30	2.83
MSCI Emerging Mkts. Latin America Net	-2.99	1.26	-9.51	-6.03	-7.76	7.00	-0.35	-4.15	33.35	-13.80	17.46	-6.57	23.74	31.04	-31.04	-12.30
MSCI Frontier Markets Net	0.13	6.26	0.51	8.38	-1.17	7.14	2.79	4.03	18.17	1.43	17.99	-16.41	31.86	2.66	-14.46	6.84

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	6.18	8.04	4.81	37.06	17.18	10.83	10.28	10.64	18.82	23.61	32.69	-12.53	-1.25	23.49	3.40	2.99
S&P 500 Consumer Discretionary	-0.93	1.99	-0.53	42.54	17.46	18.55	15.16	17.02	22.25	33.30	27.94	0.83	22.98	6.03	10.11	9.68
S&P 500 Consumer Staples	-1.41	-4.84	-6.51	12.27	8.91	7.51	6.95	10.94	13.86	10.75	27.61	-8.38	13.49	5.38	6.60	15.98
S&P 500 Energy	22.66	32.90	27.30	11.11	-5.83	0.48	-4.13	-1.67	41.02	-33.68	11.81	-18.10	-1.01	27.36	-21.12	-7.78
S&P 500 Financials	11.49	16.51	9.63	24.56	6.16	16.00	10.86	11.19	24.45	-1.69	32.13	-13.03	22.18	22.80	-1.53	15.20
S&P 500 Health Care	-2.11	3.17	-0.72	24.05	12.45	13.36	9.69	15.38	15.95	13.45	20.82	6.47	22.08	-2.69	6.89	25.34
S&P 500 Industrials	6.89	3.52	2.29	25.86	8.01	13.34	9.83	11.47	23.75	11.06	29.37	-13.29	21.03	18.86	-2.53	9.83
S&P 500 Information Technology	1.21	6.03	0.28	49.69	26.14	29.46	23.11	19.98	21.33	43.89	50.29	-0.29	38.83	13.85	5.92	20.12
S&P 500 Materials	3.87	3.97	1.39	42.41	9.65	14.33	8.42	8.87	21.14	20.73	24.58	-14.70	23.84	16.69	-8.38	6.91
S&P 500 Utilities	-6.12	-6.33	-6.98	-2.75	9.68	8.42	8.05	10.19	14.07	0.48	26.35	4.11	12.11	16.29	-4.85	28.98
DJ US Real Estate	2.21	4.50	1.92	2.19	9.62	8.17	5.74	8.05	17.95	-5.29	28.92	-4.03	9.84	7.56	2.14	27.24
DJ Global World Real Estate	2.77	4.40	1.67	2.45	5.54	7.48	4.49	6.24	17.66	-6.19	25.33	-6.69	16.94	4.79	-0.65	13.44

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Commodity Indexes																
Bloomberg Commodity	6.47	14.70	9.27	20.32	0.32	3.52	-2.22	-5.88	14.17	-3.12	7.69	-11.25	1.70	11.77	-24.66	-17.01
Bloomberg Sub Energy	15.40	20.90	21.71	-7.45	-11.16	-2.08	-12.22	-13.83	31.79	-42.72	11.78	-12.70	-4.31	16.27	-38.87	-39.34
Bloomberg Sub Gold	-6.56	-3.12	-8.97	7.21	7.90	5.68	4.95	1.19	12.31	20.95	18.03	-2.81	12.79	7.75	-10.88	-1.75
Bloomberg Sub Grains	0.71	21.18	8.33	38.54	3.26	0.61	-2.61	-5.02	18.24	19.32	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37
Bloomberg Sub Industrial Metals	10.14	10.50	10.16	41.90	4.03	10.94	4.58	-3.00	16.31	16.33	6.98	-19.48	29.35	19.92	-26.88	-6.87
Bloomberg Sub Livestock	3.35	7.04	4.84	-3.35	-8.49	-6.15	-6.25	-4.94	17.99	-23.42	-5.99	-1.71	6.36	-5.63	-18.83	11.56
Bloomberg Sub Petroleum	17.48	35.74	25.94	0.16	-6.29	3.57	-7.73	-9.49	47.17	-40.30	33.76	-19.22	9.58	17.20	-39.42	-43.29
Bloomberg Sub Precious Metals	-5.47	1.24	-6.99	16.52	9.52	6.78	5.26	-0.06	15.26	25.60	17.02	-4.57	10.94	9.50	-11.45	-6.71
Bloomberg Sub Silver	-1.89	16.89	-0.02	55.44	15.13	10.23	6.37	-3.77	33.04	42.47	13.87	-10.19	5.79	14.01	-12.72	-20.42
Bloomberg Sub Softs	9.22	16.01	9.37	18.50	-1.11	-0.93	-2.93	-9.82	18.78	2.91	4.26	-22.26	-14.80	13.16	-9.85	-10.10

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-15.53	35.88	22.86	-30.32	12.08	6.34	13.12	4.30	116.05	82.44	-50.94	130.25	-21.37	-22.90	-5.16	39.94
S&P 500 VIX Short-Term Futures	-23.88	-6.96	-4.93	-27.55	-28.02	-46.98	-41.91	-45.62	89.34	13.23	-67.80	68.11	-72.11	-67.81	-36.05	-25.50
S&P 500 VIX Mid-Term Futures	-3.09	15.38	12.67	79.10	20.14	-6.67	-5.11	-16.29	45.64	74.70	-19.32	27.24	-48.87	-21.04	-14.23	-16.49

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	-0.64	-0.41	-1.41	7.26	6.82	5.85	4.68	4.95	4.56	10.11	12.40	-1.58	7.13	3.65	0.38	5.77
40% MSCI World - 60% BC US Aggregate Bond	0.16	1.18	-0.67	13.07	8.14	8.07	6.06	6.22	7.50	12.30	16.14	-3.25	10.81	4.63	0.15	5.57
60% MSCI World - 40% BC US Aggregate Bond	0.96	2.75	0.07	18.73	9.25	10.19	7.32	7.40	10.91	14.02	19.93	-4.99	14.58	5.61	-0.14	5.36
80% MSCI World - 20% BC US Aggregate Bond	1.76	4.31	0.80	24.19	10.13	12.21	8.46	8.46	14.49	15.24	23.77	-6.81	18.44	6.57	-0.48	5.15
20% S&P 500 - 80% BC US Aggregate Bond	-0.61	-0.47	-1.38	7.53	7.46	6.36	5.28	5.70	4.63	10.51	13.09	-0.63	7.03	4.50	0.81	7.48
40% S&P 500 - 60% BC US Aggregate Bond	0.23	1.07	-0.60	13.66	9.43	9.10	7.27	7.76	7.65	13.14	17.55	-1.39	10.61	6.35	1.03	9.02
60% S&P 500 - 40% BC US Aggregate Bond	1.07	2.59	0.17	18.33	10.73	11.53	8.94	9.63	11.05	14.04	22.38	-2.63	14.52	8.23	1.05	10.60
80% S&P 500 - 20% BC US Aggregate Bond	1.92	4.12	0.95	25.61	12.79	14.35	10.95	11.63	14.74	17.13	26.75	-3.26	18.00	10.08	1.31	12.12

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