



Benchmark Review

March 31, 2021

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2020	2019	2018	2017	2016	2015	2014
U.S. Equity Market Indexes																
DJ Industrial Average	6.78	8.29	8.29	53.78	13.61	15.99	13.54	13.09	18.80	9.72	25.34	-3.48	28.11	16.50	0.21	10.04
NASDAQ Composite Index	0.48	2.95	2.95	73.40	24.54	23.44	19.29	18.22	20.54	44.92	36.69	-2.84	29.64	8.87	6.96	14.75
Russell 1000	3.78	5.91	5.91	60.59	17.31	16.66	13.80	13.97	18.99	20.96	31.43	-4.78	21.69	12.05	0.92	13.24
Russell 1000 Growth	1.72	0.94	0.94	62.74	22.80	21.05	17.74	16.63	19.41	38.49	36.39	-1.51	30.21	7.08	5.67	13.05
Russell 1000 Value	5.88	11.26	11.26	56.09	10.96	11.74	9.41	10.99	19.97	2.80	26.54	-8.27	13.66	17.34	-3.83	13.45
Russell 2000	1.00	12.70	12.70	94.85	14.76	16.35	11.53	11.68	25.70	19.96	25.52	-11.01	14.65	21.31	-4.41	4.89
Russell 2000 Growth	-3.15	4.88	4.88	90.20	17.16	18.61	12.89	13.02	25.53	34.63	28.48	-9.31	22.17	11.32	-1.38	5.60
Russell 2000 Value	5.23	21.17	21.17	97.05	11.57	13.56	9.70	10.06	26.96	4.63	22.39	-12.86	7.84	31.74	-7.47	4.22
Russell 2500	1.64	10.93	10.93	89.40	15.34	15.93	11.69	12.20	24.53	19.99	27.77	-10.00	16.81	17.59	-2.90	7.07
Russell 3000	3.58	6.35	6.35	62.53	17.12	16.64	13.62	13.79	19.33	20.89	31.02	-5.24	21.13	12.74	0.48	12.56
Russell Micro Cap	2.31	23.89	23.89	120.33	16.57	18.10	12.22	12.20	28.09	20.96	22.43	-13.08	13.17	20.37	-5.16	3.65
S&P 500	4.38	6.17	6.17	56.35	16.78	16.29	13.74	13.91	18.40	18.40	31.49	-4.38	21.83	11.96	1.38	13.69
S&P 500 Equal Weighted	5.96	11.49	11.49	71.61	14.90	14.74	11.95	13.10	21.60	12.83	29.24	-7.64	18.90	14.80	-2.20	14.49
S&P MidCap 400	4.67	13.47	13.47	83.46	13.40	14.37	11.16	11.92	23.72	13.66	26.20	-11.08	16.24	20.74	-2.18	9.77
S&P MidCap 400 Growth	2.39	8.56	8.56	77.05	14.19	15.46	11.97	12.34	21.63	22.77	26.29	-10.34	19.92	14.77	2.02	7.57
S&P MidCap 400 Value	6.88	18.43	18.43	89.26	12.06	12.77	9.89	11.21	26.64	3.73	26.08	-11.88	12.32	26.53	-6.65	12.10
S&P Preferred Stock	2.71	0.78	0.78	27.89	7.22	6.14	5.72	6.38	11.69	7.97	17.64	-4.25	9.11	1.94	5.47	14.07

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	-1.25	-3.37	-3.37	0.71	4.65	3.10	2.91	3.44	3.56	7.51	8.72	0.01	3.54	2.65	0.55	5.97
BBgBarc Global Agg. Bond	-1.92	-4.46	-4.46	4.67	2.80	2.66	2.97	2.23	4.54	9.20	6.84	-1.20	7.39	2.09	-3.15	0.59
BBgBarc U.S. Govt/Credit	-1.54	-4.28	-4.28	0.86	4.99	3.36	3.09	3.70	4.35	8.93	9.71	-0.42	4.00	3.05	0.15	6.01
BBgBarc Intermediate U.S. Corporate	-1.01	-2.19	-2.19	8.54	5.45	3.98	3.64	4.12	4.88	7.47	10.14	-0.23	3.92	4.04	1.08	4.35
BBgBarc U.S. Govt/Credit Interm.	-0.78	-1.86	-1.86	2.01	4.36	2.75	2.64	2.88	2.40	6.43	6.80	0.88	2.14	2.08	1.07	3.13
BBgBarc U.S. Credit	-1.59	-4.45	-4.45	7.88	5.95	4.67	4.04	4.83	6.66	9.35	13.80	-2.11	6.18	5.63	-0.77	7.53
BBgBarc U.S. Treasury	-1.54	-4.25	-4.25	-4.43	4.09	2.23	2.25	2.90	4.52	8.00	6.86	0.86	2.31	1.04	0.84	5.05
BBgBarc U.S. 3 Year Treasury	-0.11	-0.33	-0.33	0.22	3.48	1.91	1.85	1.71	1.85	4.63	4.35	1.26	0.52	0.86	0.87	0.92
BBgBarc U.S. 5 Year Treasury	-0.91	-2.46	-2.46	-2.01	4.29	1.98	2.07	2.59	3.36	7.26	5.82	1.42	0.67	0.48	1.31	2.89
BBgBarc U.S. 10 Year Treasury	-3.07	-7.02	-7.02	-8.11	4.69	1.74	1.96	3.72	6.69	10.61	8.90	-0.00	2.14	-0.16	0.91	10.74
BBgBarc U.S. 30 Year Treasury	-6.14	-15.84	-15.84	-20.58	5.60	2.73	2.33	6.48	15.81	18.72	16.43	-2.72	9.14	0.88	-3.17	29.38
BBgBarc U.S. Corporate Bond	-1.72	-4.65	-4.65	8.73	6.20	4.91	4.23	5.04	7.12	9.89	14.54	-2.51	6.42	6.11	-0.68	7.46
BBgBarc U.S. Corporate High Yield	0.15	0.85	0.85	23.72	6.84	8.06	6.00	6.48	9.32	7.11	14.32	-2.08	7.50	17.13	-4.47	2.45
BBgBarc U.S. Treasury TIPS	-0.19	-1.47	-1.47	7.54	5.68	3.86	3.47	3.44	3.90	10.99	8.43	-1.26	3.01	4.68	-1.44	3.64
BBgBarc Municipal	0.62	-0.35	-0.35	5.51	4.91	3.49	3.57	4.54	4.06	5.21	7.54	1.28	5.45	0.25	3.30	9.05
BBgBarc Municipal 5 Year	0.45	-0.31	-0.31	5.07	3.89	2.52	2.57	2.94	3.00	4.29	5.45	1.69	3.14	-0.39	2.43	3.19
BBgBarc Global Agg. Ex US	-2.42	-5.29	-5.29	7.15	1.15	2.13	2.87	1.26	5.83	10.11	5.09	-2.15	10.51	1.49	-6.02	-3.08

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International Equity Market Indexes																
MSCI EAFE Net	2.30	3.48	3.48	44.57	6.02	8.85	5.79	5.52	17.74	7.82	22.01	-13.79	25.03	1.00	-0.81	-4.90
MSCI World Net	3.33	4.92	4.92	54.03	12.81	13.36	10.36	9.88	18.12	15.90	27.67	-8.71	22.40	7.51	-0.87	4.94
MSCI World Ex US Net	2.55	4.04	4.04	45.86	6.34	8.92	5.82	5.21	17.99	7.59	22.49	-14.09	24.21	2.75	-3.04	-4.32
MSCI EAFE Small Cap Net	2.19	4.50	4.50	61.98	6.32	10.50	9.24	8.01	20.28	12.34	24.96	-17.89	33.01	2.18	9.59	-4.95
MSCI All Country World Index Net	2.67	4.57	4.57	54.60	12.07	13.21	10.08	9.14	17.89	16.25	26.60	-9.41	23.97	7.86	-2.36	4.16
MSCI All Country World Index Ex USA Net	1.26	3.49	3.49	49.41	6.51	9.76	6.35	4.93	17.65	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
MSCI All Country Americas Net	3.79	5.37	5.37	58.46	15.90	15.50	12.64	11.97	18.91	19.16	30.37	-5.75	20.96	11.96	-1.78	10.99
MSCI All Country Asia Net	-1.26	2.29	2.29	50.34	7.97	12.46	8.45	7.02	15.70	20.92	18.83	-13.73	33.41	3.93	-0.65	0.54
MSCI All Country Europe Net	3.04	3.96	3.96	44.75	5.46	8.13	5.20	4.73	19.36	4.70	24.10	-14.76	25.32	0.36	-3.23	-7.22
MSCI All Country Europe & Middle East Net	3.14	4.20	4.20	44.79	5.45	7.99	5.08	4.63	19.17	4.64	23.44	-14.50	24.83	0.13	-3.22	-7.09
MSCI Emerging Markets Net	-1.51	2.29	2.29	58.39	6.48	12.07	7.64	3.65	19.16	18.31	18.44	-14.58	37.28	11.19	-14.92	-2.19
MSCI Emerging Mkts. Asia Net	-2.98	2.16	2.16	60.13	9.45	14.48	9.44	6.63	18.47	28.38	19.24	-15.45	42.83	6.14	-9.79	4.89
MSCI Emerging Mkts. Eastern Europe Net	3.21	2.60	2.60	42.43	3.73	10.29	8.28	-0.99	27.61	-11.97	34.51	-4.36	17.21	37.79	-4.69	-37.59
MSCI Emerging Mkts. Europe & Middle East Net	4.52	6.54	6.54	42.69	1.98	6.31	4.29	-2.85	21.60	-7.60	19.33	-8.07	15.86	22.19	-15.14	-28.80
MSCI Emerging Mkts. Far East Net	-3.66	1.77	1.77	58.22	9.46	14.92	9.80	6.94	18.80	30.04	20.92	-16.51	43.53	7.19	-10.30	2.83
MSCI Emerging Mkts. Latin America Net	4.63	-5.32	-5.32	50.07	-6.05	4.04	1.71	-4.05	33.44	-13.80	17.46	-6.57	23.74	31.04	-31.04	-12.30
MSCI Frontier Markets Net	0.29	0.80	0.80	39.28	-1.37	6.62	3.16	3.93	18.16	1.43	17.99	-16.41	31.86	2.66	-14.46	6.84

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	3.13	8.08	8.08	60.88	18.79	10.15	11.54	10.41	18.78	23.61	32.69	-12.53	-1.25	23.49	3.40	2.99
S&P 500 Consumer Discretionary	3.65	3.11	3.11	70.29	19.81	17.87	15.94	17.50	22.16	33.30	27.94	0.83	22.98	6.03	10.11	9.68
S&P 500 Consumer Staples	8.19	1.15	1.15	28.38	12.14	8.21	8.74	11.64	14.46	10.75	27.61	-8.38	13.49	5.38	6.60	15.98
S&P 500 Energy	2.79	30.85	30.85	75.16	-5.48	-0.75	-3.38	-1.55	41.04	-33.68	11.81	-18.10	-1.01	27.36	-21.12	-7.78
S&P 500 Financials	5.80	15.99	15.99	67.50	9.78	15.67	12.03	12.11	24.43	-1.69	32.13	-13.03	22.18	22.80	-1.53	15.20
S&P 500 Health Care	3.92	3.18	3.18	34.04	15.09	13.61	10.24	15.61	15.84	13.45	20.82	6.47	22.08	-2.69	6.89	25.34
S&P 500 Industrials	8.91	11.41	11.41	69.61	12.13	13.72	11.90	12.23	24.09	11.06	29.37	-13.29	21.03	18.86	-2.53	9.83
S&P 500 Information Technology	1.69	1.97	1.97	66.61	28.54	27.64	24.14	20.50	21.03	43.89	50.29	-0.29	38.83	13.85	5.92	20.12
S&P 500 Materials	7.58	9.08	9.08	78.29	13.99	14.31	10.64	9.46	21.25	20.73	24.58	-14.70	23.84	16.69	-8.38	6.91
S&P 500 Utilities	10.51	2.80	2.80	19.42	12.01	8.92	10.06	11.27	15.05	0.48	26.35	4.11	12.11	16.29	-4.85	28.98
DJ US Real Estate	5.67	7.70	7.70	34.90	10.28	7.23	6.52	8.78	18.09	-5.29	28.92	-4.03	9.84	7.56	2.14	27.24
DJ Global World Real Estate	3.53	5.26	5.26	33.19	5.98	6.20	5.13	6.69	17.71	-6.19	25.33	-6.69	16.94	4.79	-0.65	13.44

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Commodity Indexes																
Bloomberg Commodity	-2.15	6.92	6.92	35.04	-0.20	2.31	-1.71	-6.28	14.69	-3.12	7.69	-11.25	1.70	11.77	-24.66	-17.01
Bloomberg Sub Energy	-3.60	17.32	17.32	37.44	-13.62	-4.26	-11.34	-14.75	32.85	-42.72	11.78	-12.70	-4.31	16.27	-38.87	-39.34
Bloomberg Sub Gold	-0.92	-9.81	-9.81	4.37	7.42	5.48	5.24	0.89	12.98	20.95	18.03	-2.81	12.79	7.75	-10.88	-1.75
Bloomberg Sub Grains	-0.08	8.25	8.25	39.20	4.07	0.13	-2.03	-4.80	17.96	19.32	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37
Bloomberg Sub Industrial Metals	-2.43	7.49	7.49	53.35	4.73	10.31	4.34	-2.86	17.10	16.33	6.98	-19.48	29.35	19.92	-26.88	-6.87
Bloomberg Sub Livestock	5.35	10.44	10.44	17.69	-4.58	-4.96	-5.64	-4.94	18.03	-23.42	-5.99	-1.71	6.36	-5.63	-18.83	11.56
Bloomberg Sub Petroleum	-2.48	22.82	22.82	83.78	-8.88	1.53	-6.38	-10.37	48.03	-40.30	33.76	-19.22	9.58	17.20	-39.42	-43.29
Bloomberg Sub Precious Metals	-2.44	-9.26	-9.26	15.25	8.56	6.05	5.15	-0.76	15.69	25.60	17.02	-4.57	10.94	9.50	-11.45	-6.71
Bloomberg Sub Silver	-7.21	-7.23	-7.23	67.59	12.56	7.81	5.01	-5.56	33.23	42.47	13.87	-10.19	5.79	14.01	-12.72	-20.42
Bloomberg Sub Softs	-9.93	-1.49	-1.49	21.91	-2.95	-4.36	-3.11	-10.55	20.19	2.91	4.26	-22.26	-14.80	13.16	-9.85	-10.10

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-30.59	-14.73	-14.73	-63.77	-0.96	6.82	4.05	0.90	116.17	82.44	-50.94	130.25	-21.37	-22.90	-5.16	39.94
S&P 500 VIX Short-Term Futures	-28.52	-32.04	-32.04	-75.13	-37.57	-46.87	-44.50	-47.31	90.61	13.23	-67.80	68.11	-72.11	-67.81	-36.05	-25.50
S&P 500 VIX Mid-Term Futures	-15.79	-5.11	-5.11	-9.16	10.69	-6.85	-7.93	-17.57	46.67	74.70	-19.32	27.24	-48.87	-21.04	-14.23	-16.49

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	-0.31	-1.71	-1.71	10.09	6.69	5.37	4.62	4.93	4.57	10.11	12.40	-1.58	7.13	3.65	0.38	5.77
40% MSCI World - 60% BC US Aggregate Bond	0.62	-0.05	-0.05	20.08	8.55	7.54	6.23	6.33	7.47	12.30	16.14	-3.25	10.81	4.63	0.15	5.57
60% MSCI World - 40% BC US Aggregate Bond	1.54	1.60	1.60	30.72	10.20	9.60	7.73	7.62	10.86	14.02	19.93	-4.99	14.58	5.61	-0.14	5.36
80% MSCI World - 20% BC US Aggregate Bond	2.44	3.26	3.26	42.03	11.63	11.55	9.11	8.81	14.44	15.24	23.77	-6.81	18.44	6.57	-0.48	5.15
20% S&P 500 - 80% BC US Aggregate Bond	-0.09	-1.46	-1.46	10.44	7.44	5.91	5.26	5.69	4.63	10.51	13.09	-0.63	7.03	4.50	0.81	7.48
40% S&P 500 - 60% BC US Aggregate Bond	1.06	0.45	0.45	20.84	10.06	8.65	7.52	7.87	7.61	13.14	17.55	-1.39	10.61	6.35	1.03	9.02
60% S&P 500 - 40% BC US Aggregate Bond	2.18	2.36	2.36	30.42	12.02	11.06	9.47	9.86	11.00	14.04	22.38	-2.63	14.52	8.23	1.05	10.60
80% S&P 500 - 20% BC US Aggregate Bond	3.29	4.27	4.27	43.77	14.75	13.85	11.77	11.99	14.69	17.13	26.75	-3.26	18.00	10.08	1.31	12.12

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