



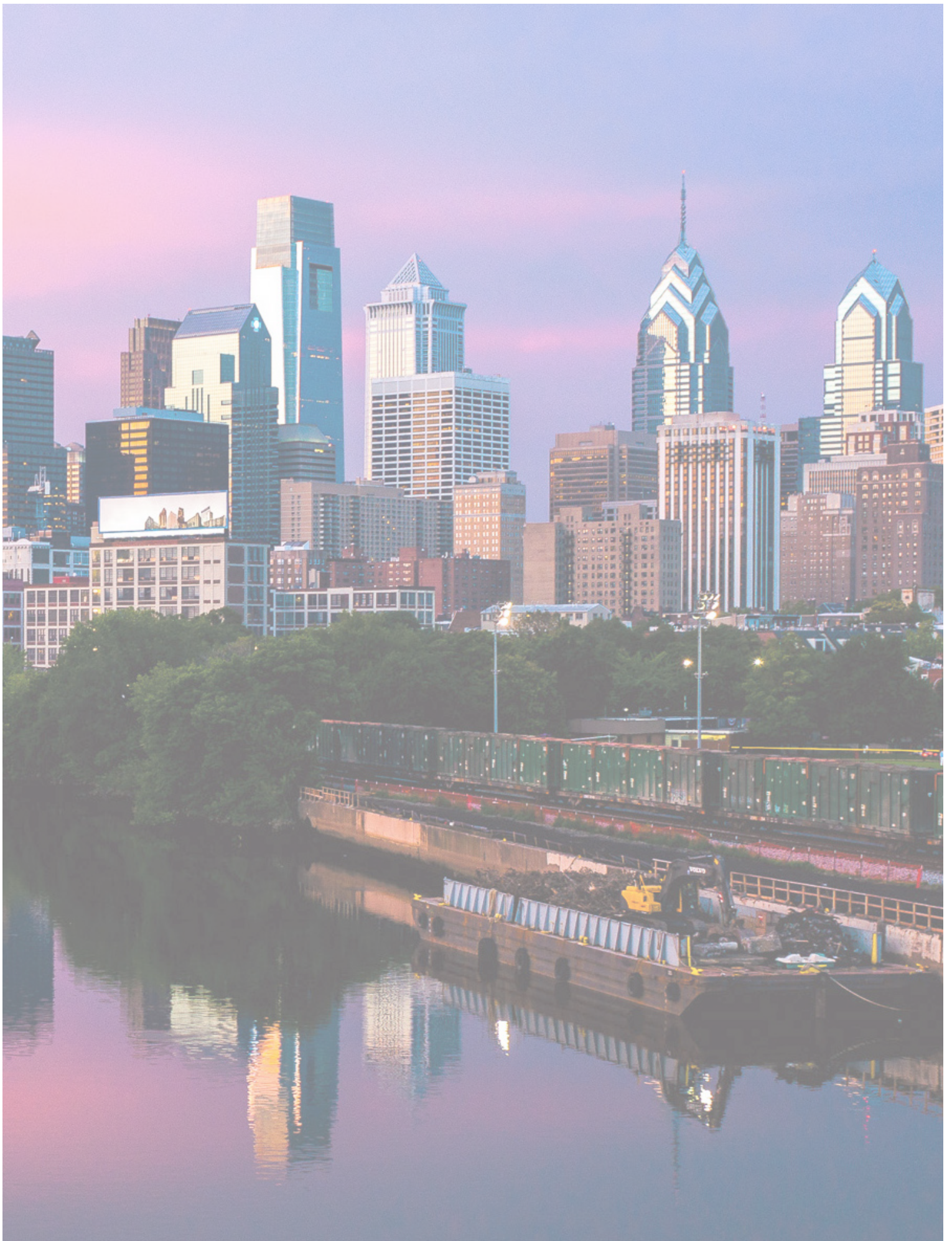
**ClarkCapital**  
MANAGEMENT GROUP

## A Commitment to Asset Management Excellence

Clark Capital's Investment Approach  
and Investment Team

Navigate  
Your Future.  
Enjoy the  
Journey.





# Our Investment Approach

Our mission is to provide advisors with investment strategies that can help clients stay on track to reach their long term goals. We do this by creating investment strategies designed to help clients remain committed to their individual financial plans.

## **EXPERIENCE**

Our Portfolio Managers have an average of 28 years of industry experience, helping you expand the expertise you provide your clients.

## **DISCIPLINE**

Using a combination of fundamental and quantitative research, our investment approach is unemotional and repeatable.

## **PARTNERSHIP**

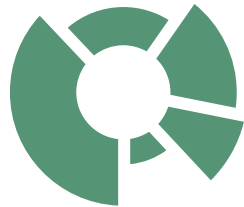
We provide a truly collaborative approach to portfolio construction, taking the time to listen, learn, and help investors achieve their goals.



# Investment Philosophy

We believe that investors are best served through a diverse selection of asset classes and investment approaches that closely align with their investment goals.

Our investment philosophy is grounded in three core principles: meaningful diversification, opportunistic asset allocation, and risk management:



## **Meaningful Diversification**

We incorporate multiple global asset classes and methodologies into a portfolio that is aligned to the client's life goals.



## **Opportunistic Asset Allocation**

We utilize an active approach to asset allocation that allows us to take advantage of growth opportunities in a rapidly changing global marketplace.



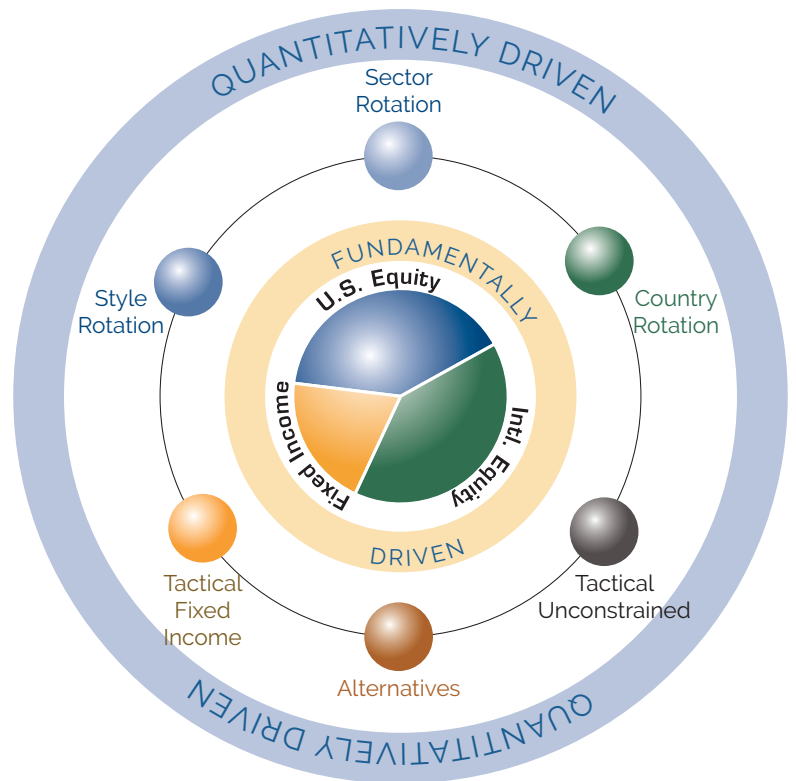
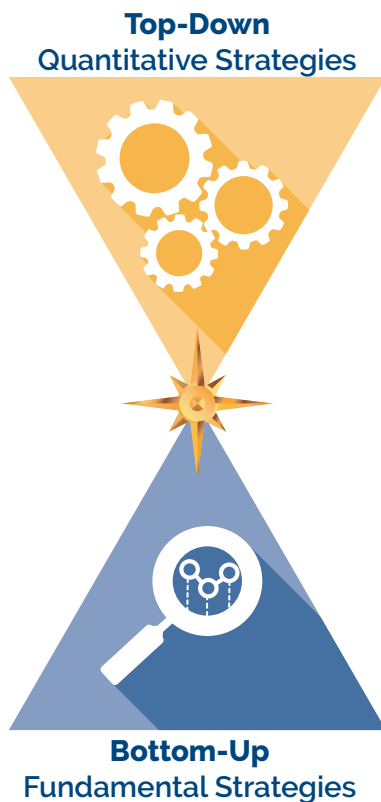
## **Risk Management**

We believe that personalized risk management can help clients remain committed to reaching their long-term goals, regardless of the ups and downs of the markets.

# Investment Process

Our goal is to provide meaningful diversification through a bottom-up, fundamental investment process combined with a top-down, quantitative approach.

In our fundamental, bottom-up strategies, portfolio managers utilize an active approach to individual security selection. Each stock and bond is carefully analyzed by our team of investment professionals and handpicked for each portfolio.



In our quantitative, top-down strategies, portfolio managers utilize a disciplined, relative strength approach. This relative strength approach drives our tactical shifts in the portfolios that seek opportunities and guard against undue risks.



# Investment Team

## K. Sean Clark, CFA® | EVP, Chief Investment Officer



As Clark Capital's Chief Investment Officer, Sean oversees all of the firm's investment activities and heads the firm's Investment Team. Sean joined the firm in 1993 and is responsible for asset allocation and investment selection for Navigator® Investment Solutions as well as directing ongoing market research and contributing to the development of proprietary products. Sean is a member of the Clark Capital Investment Team and the Executive Team. He graduated from the University of Delaware, earning a B.S. and an M.A. in Economics. Sean holds the Chartered Financial Analyst® designation and is a member of the CFA Institute (formerly AIMR) and the Financial Analysts of Philadelphia, Inc.

## David J. Rights | SVP, Director of Research



As Director of Research, David directs the ongoing research into security selection and portfolio strategies used to enhance the firm's Navigator® Investment Solutions. In the late 1970s, David began to develop economically based, quantitatively driven econometric models. He has also developed technical models used to enhance relative returns and reduce the risks of ETF and fund based products. David was formerly President and Chief Investment Officer of RTE Asset Management which merged with Clark Capital in 2005. He holds a degree in Electrical Engineering from Lehigh University.

## Glenn Dorsey, CFA®, CAIA® | Senior Vice President, Head of Client Portfolio Management



Glenn Dorsey is Senior Vice President and Head of Client Portfolio Management for Clark Capital Management Group. In this role, he is responsible for portfolio construction and the clear communication of investment strategy to advisors and their clients. Glenn is a key resource for Clark Capital's Investment Consultants and financial advisors. Throughout Glenn's extensive experience as a Portfolio Manager and a Client Portfolio Manager, he has focused on helping advisors deliver great outcomes to their clients and institutions. His portfolio management experience includes equity, balanced, and fixed income investing for high net worth clients. Prior to joining Clark, Glenn was the Co-Chief Investment Officer and Head of the Private Wealth Management Group at Curian Capital. Glenn holds the Chartered Financial Analyst (CFA®) and the Chartered Alternative Investment Analyst (CAIA®) designations. He holds a bachelor's degree in finance and accounting from Rider University in Lawrenceville, New Jersey.

## Alexander Meyer, CFA® | SVP, Head of Fixed Income, Senior Portfolio Manager



Alex Meyer is a Senior Portfolio Manager on Clark Capital's Fixed Income Team responsible for managing the Navigator® fixed income mutual funds. He is also a member of the firm's Cross Asset Management Team, a select group of portfolio managers dedicated to creating multi-asset class solutions in an effort to deliver successful outcomes to investors. Alex has over 10 years of industry experience across fixed income sectors including municipals, investment grade corporates, and high yield corporate bonds. He has extensive experience in both buy-side and sell-side trading roles, credit analysis, portfolio hedging strategies and quantitative analysis. He comes to Clark Capital from Jefferies, where he most recently served as Vice President. Alex graduated Summa Cum Laude from the University of Pennsylvania with a B.A. in Economics and holds the CFA® designation.



### **Maira F. Thompson** | SVP, Co-Head of Equity, Senior Portfolio Manager



Maira is the Co-Head of Equity, Senior Portfolio Manager responsible for the management of the Navigator® High Dividend Equity and Diversified Equity portfolios. Her more than 35 years of investment experience included the position of Vice President and Head of the Philadelphia Investment Group for Meridian Asset Management. After Delaware Trust became part of Meridian, Maira managed their Trust Investment Group in Wilmington, Delaware. In the 1980s Maira managed assets for high net worth clients and co-managed a small cap fund for Fidelity Bank in Philadelphia. She began her career as a trader with Prudential Bache Securities and a licensed broker for Legg Mason Wood Walker. Maira is a graduate of Ohio Wesleyan University and undertook additional studies in economics at the London School of Economics. She joined Clark Capital in 1997.

### **Tony Soslow, CFA®** | SVP, Co-Head of Equity, Senior Portfolio Manager



Tony serves as the Co-Head of Equity, Senior Portfolio Manager. He has over 35 years of portfolio management experience utilizing both a quantitative and fundamental process. From 1997 to 2013, Tony was the President and Chief Investment Officer of Global Capital Management which he founded. From 1986 through 1997, Tony was Director of Portfolio Management at RTE Asset Management where he was responsible for portfolio management across all asset classes. Tony's strategies have been recognized by Informa Solutions as a PSN Top Guns Manager of the Decade\* in 2011 (Navigator® All Cap Core U.S. Equity), 2017 and 2018 (Navigator® International Equity ADR). Tony graduated cum laude from the Wharton School of the University of Pennsylvania and is a CFA® charterholder.

### **Robert S. Bennett, Jr.** | VP, Head of Cross Asset Management, Senior Portfolio Manager



As a Senior Portfolio Manager, Robert co-manages the Navigator® Tactical Fixed Income Fund. He is also a member of the firm's Cross Asset Management Team, a select group of portfolio managers dedicated to creating multi-asset class solutions in an effort to deliver successful outcomes to investors. Robert has over a decade of experience with the management and trading of various securities and derivatives. He has had extensive experience overseeing the daily trading activities of various long and short ETFs and mutual funds for ProShare Advisors including trading cash equities, synthetic equities, futures, credit default swaps, corporate bonds, treasuries, and FX forwards. He began his career as a Financial Advisor at UBS Financial Services, Inc. Robert received his B.S. in business management from Wentworth Institute of Technology.

### **Oliver Chambers** | VP, Head of Fixed Income SMA, Senior Portfolio Manager



Oliver is a Senior Portfolio Manager on Clark Capital's Taxable Fixed Income Team. He has over 20 years of experience in research, trading, and portfolio management, and has held senior positions at global investment firms. Prior to joining Clark Capital, Oliver worked at Aberdeen Standard Investments, where he held roles of increasing importance including Portfolio Analyst, Portfolio Manager, Senior Investment Manager, and most recently, Investment Director, U.S. Investment Grade Credit. His experience includes managing U.S. investment grade credit strategies and structured portfolios across multiple mandates. He also has extensive experience analyzing, managing, and hedging mortgage-backed and asset-backed securities portfolios.

Oliver graduated with a B.S. in Finance from Elmhurst College and holds an M.S. in Finance from DePaul University.



**Neal DeBonte, CFA®** | Senior Portfolio Manager

Neal is a Senior Portfolio Manager on Clark Capital's Tax-Free Fixed Income Team. He has over 30 years of experience as a municipal bond specialist, and has held senior positions at regional and global firms. He began as a trader at a regional bank in Virginia, following his graduation from Washington and Lee University with a degree in Economics. Neal's experience includes developing and trading bond strategies for high net worth investors, institutional market making at large regional and NY-based firms, and proprietary trading for a German state-owned Landesbank. While municipal bonds have been a career-long focus, he has had extensive exposure to a suite of financial instruments including Treasury futures, options, and swaps.

**Mason Wev, CFA®, CMT®, CAIA®** | Senior Portfolio Manager

Mason joined Clark Capital Management Group, Inc. in 2005. Mason has more than 25 years of experience in the investment industry. He is responsible for quantitative investment analysis, asset allocation, security selection, and communicating the firm's investment policy to wealth advisors and consultants. He participates in the research and product development efforts of the Portfolio Team. A graduate of Dickinson College, Mason earned an M.B.A. in International Management from the Garvin School of Management at Thunderbird (the American Graduate School of International Management). He is a CFA® charterholder, a Chartered Market Technician®, and holds the Chartered Alternative Investment Analyst® (CAIA®) designation.

**Kevin Bellis, CFA®** | Portfolio Manager

Kevin Bellis is a Portfolio Manager on Clark Capital's Fixed Income Team responsible for managing the Navigator® fixed income mutual funds. He is also a member of the firm's Cross Asset Management Team, a select group of portfolio managers dedicated to creating multi-asset class solutions in an effort to deliver successful outcomes to investors. Kevin utilizes a quantitative approach trading municipal bonds, treasury futures, futures options, mutual funds, ETFs, and synthetic credit products. He is a graduate of Penn State University with a degree in Finance. Kevin is a CFA® charterholder and a member of the CFA Society of Philadelphia.

**John E. Clark, IV, CFP®, ChFC®** | Portfolio Manager

John serves as a Portfolio Manager and is responsible for managing the firm's Covered Call Programs. John has over 30 years of experience in the investment advisory business. Prior to joining Clark Capital in 2011, John spent 15 years at Wachovia Securities and its predecessor firm Wheat First Butcher Singer, where he spent his last two years managing the Absolute Return ETF portfolio. John holds a degree in Economics from Millersville University and pursued graduate studies in economics at Lehigh University, with an emphasis in Econometrics. He is a Certified Financial Planner (CFP®). He is also an Affiliate of the Market Technicians Association, a professional organization of market analysts, and is currently studying for Level III of the Chartered Market Technician's examination.



### Scott Swickard, CFA® | Portfolio Manager, Small Cap



Scott is an Associate Portfolio Manager responsible for managing the Navigator® Small Cap Equity portfolio and a Senior Equity Analyst conducting fundamental research on stocks in the Industrial, Basic Material, Energy and Utility sectors. Prior to joining Clark Capital in 2017, he served as a Portfolio Manager at Turner Investments, managing a diversified long/short equity fund and a sector-focused long/short equity fund. Scott began his career in 2007 as an Equity Analyst at Turner Investments, conducting fundamental equity research for various investments including long/short, market neutral, domestic long-only, emerging markets and international strategies. He is a CFA® charterholder and a member of the CFA Society of Philadelphia and the CFA Institute. Scott earned his M.S. in Accounting as well as dual B.S. degrees in Finance and Accounting from Bradley University.

### Marek Hlinka, CFA® | Associate Portfolio Manager



Marek is an Associate Portfolio Manager responsible for managing the Navigator® SMID Cap Equity portfolio and is responsible for conducting fundamental research on stocks in the Technology and Communication sectors. Marek has over 10 years of experience in the asset management industry. Prior to joining Clark Capital Management in 2016, he served as Global Equity Analyst at Turner Investments, conducting fundamental equity research for various investments including long/short, market neutral, domestic long-only, emerging markets and international strategies. He began his career in 2008 in Private Wealth Management at Goldman Sachs. He is a CFA® charterholder and a member of the CFA Society of Philadelphia and the CFA Institute. Marek earned his B.S. in business administration with concentrations in finance, accounting, and economics and a minor in mathematics from Drexel University.

### Robert W. Keller, CFA®, CAIA® | Associate Portfolio Manager



Robert is an Associate Portfolio Manager for Clark Capital's tax-free fixed income strategies. Robert joined Clark Capital in 2016 as a Client Portfolio Analyst with the firm's Client Portfolio Management Team where he analyzed client portfolios and presented portfolio solutions designed to add value. Prior to joining Clark Capital, Robert worked as an Investment Advisor for PNC/Hawthorn, actively managing high-net worth portfolios. His previous experience included working as an engineer providing solutions to optimize manufacturing capabilities. Robert earned a B.S. in Industrial and Manufacturing Engineering from the Pennsylvania State University and an M.B.A. with dual concentrations in Finance and Accounting from the Fox School of Business at Temple University. Robert holds the Chartered Financial Analyst® (CFA®) and the Chartered Alternative Investment Analyst® (CAIA®) designations.

### Jeannette Louh, CFA® | Senior Equity Analyst



As a Senior Equity Analyst and a member of Clark Capital's Investment Team, Jeannette is responsible for conducting fundamental research on stocks and seeking new investment opportunities. Jeannette has over 15 years of experience in the asset management industry. Prior to joining Clark Capital Management in 2022, she served as a Senior Equity Analyst at Voya Investment Management (previously ING) where she conducted fundamental equity research for various sectors including Consumer, Commercial and Industrial Services, and Transports in the Small and SMID Cap space. In addition to conducting research during her time at Voya/ING, she also served as a Portfolio Manager for her specific sector sleeves. Jeannette earned her A.B. in Economics and East Asian Studies at Harvard University, as well as an MBA at Columbia University's Graduate School of Business, with a focus on Finance, Investing, and Social Enterprise.

**Shehryar Amir, CFA®** | Equity Analyst

As an Equity Analyst and a member of Clark Capital's Investment Team, Shehryar is responsible for conducting fundamental research on health care stocks and seeking new investment opportunities. Prior to joining Clark Capital in 2019, he served as an Equity Research Associate on a top-ranked Institutional Investor Team at Wolfe Research where he covered managed care and facilities. Prior to that, he worked as an Equity Research Associate at Dowling & Partners and began his career at J.P. Morgan. Shehryar earned his B.S. in business with a concentration in finance and a minor in computer science from the Leonard N. Stern School of Business at New York University and holds the CFA® designation.

**William Lien** | Senior Portfolio Analyst

William is a Portfolio Analyst on Clark Capital's Cross Asset Management team, a department dedicated to creating multi-asset class solutions in an effort to deliver successful outcomes to investors. William works in a supporting role for the team's traders, with a focus on the operational and technical aspects of the firm's Navigator® Funds. William joined Clark Capital after graduating from Drexel University in 2018 with a B.S. in business administration with a concentration in Finance.

**Josh Fiebach** | Portfolio Analyst and Fixed Income Trader

Josh is an Investment Operations Analyst at Clark Capital Management Group. In this role, he is responsible for providing support for portfolio management, compliance management, and fund operations. Josh received a bachelor's degree in Finance from Tulane University.

**Emily Wynne** | Portfolio Analyst and Fixed Income Trader

Emily is an Investment Operations Analyst at Clark Capital Management Group. In this role, she is responsible for providing support for portfolio management, compliance management, and fund operations. Emily received a bachelor's degree in Finance and Management Information Systems from Villanova University.

## JT Bell | Portfolio Analyst and Fixed Income Trader



Emily is an Investment Operations Analyst at Clark Capital Management Group. In this role, she is responsible for providing support for portfolio management, compliance management, and fund operations. Emily received a bachelor's degree in Finance and Management Information Systems from Villanova University.

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The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the ten year period ending December 31, 2017. Moreover, products must have returns greater than the style benchmark for the ten year period ending December 31, 2017 and also Standard Deviation less than the style benchmark for the ten year period ending December 31, 2017. At this point, the top ten performers for the latest 10 year period ending December 31, 2017 become the PSN Top Guns Manager of the Decade. This designation may not be representative of any one client's experience because the rating reflects an average of all, or a sample of all, the experiences of investors in the strategy. Though the strategy was in the top ten, it was not ranked first in the top ten category for each period. The relative strength measure is based on historical information and should not be considered a guaranteed prediction of market activity. It is one of many indicators that may be used to analyze market data for investing purposes. The relative strength measure has certain limitations such as the calculation results being impacted by an extreme change in security price.

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The Certified Investment Management Analyst® (CIMA®) designation awarded by the Investments and Wealth Institute demonstrates certification in portfolio construction, focusing on asset allocation, due diligence, risk measurement, investment policy, and performance measurement.

Certified Private Wealth Advisor® (CPWA®) certification is an advanced professional certification for advisors who serve high-net-worth clients.