



# Benchmark Review

January 31, 2025

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2024	2023	2022	2021	2020	2019	2018
<b>U.S. Equity Market Indexes</b>																
DJ Industrial Average	4.78	7.10	4.78	18.93	10.45	11.79	12.44	12.50	16.85	14.99	16.18	-6.86	20.95	9.72	25.34	-3.48
NASDAQ Composite Index	1.66	8.65	1.66	30.37	12.18	17.41	18.96	16.64	20.91	29.57	44.64	-32.54	22.18	44.92	36.69	-2.84
Russell 1000	3.18	6.76	3.18	26.71	11.69	14.97	16.02	13.54	17.28	24.51	26.53	-19.13	26.45	20.96	31.43	-4.78
Russell 1000 Growth	1.98	9.55	1.98	32.68	14.57	18.90	20.36	17.18	19.82	33.36	42.68	-29.14	27.60	38.49	36.39	-1.51
Russell 1000 Value	4.63	3.70	4.63	19.54	8.08	10.15	10.92	9.42	16.96	14.37	11.46	-7.54	25.16	2.80	26.54	-8.27
Russell 2000	2.62	4.47	2.62	19.09	5.62	8.67	8.76	8.45	22.91	11.54	16.93	-20.44	14.82	19.96	25.52	-11.01
Russell 2000 Growth	3.16	6.33	3.16	22.73	6.23	7.76	8.76	8.68	22.99	15.15	18.66	-26.36	2.83	34.63	28.48	-9.31
Russell 2000 Value	2.05	2.57	2.05	15.52	4.71	8.93	8.16	7.82	23.50	8.05	14.65	-14.48	28.27	4.63	22.39	-12.86
Russell 2500	3.54	5.16	3.54	19.08	6.63	9.98	10.35	9.45	21.45	12.00	17.42	-18.37	18.18	19.99	27.77	-10.00
Russell 3000	3.16	6.66	3.16	26.32	11.36	14.60	15.57	13.21	17.41	23.81	25.96	-19.21	25.66	20.89	31.02	-5.24
Russell Micro Cap	0.13	5.31	0.13	18.44	2.49	8.02	7.62	7.24	23.82	13.70	9.33	-21.96	19.34	20.96	22.43	-13.08
S&P 500	2.78	6.22	2.78	26.38	11.91	15.17	16.23	13.76	17.06	25.02	26.29	-18.11	28.71	18.40	31.49	-4.38
S&P 500 Equal Weighted	3.50	3.25	3.50	17.94	7.23	11.93	12.52	10.96	18.40	13.01	13.87	-11.45	29.63	12.83	29.24	-7.64
S&P MidCap 400	3.85	4.95	3.85	20.37	8.88	11.76	11.68	10.22	20.61	13.93	16.44	-13.06	24.76	13.66	26.20	-11.08
S&P MidCap 400 Growth	3.75	4.32	3.75	20.73	8.52	11.10	11.60	10.21	20.36	15.94	17.49	-18.96	18.90	22.77	26.29	-10.34
S&P MidCap 400 Value	3.96	5.62	3.96	19.84	9.10	12.01	11.37	9.89	21.65	11.71	15.39	-6.93	30.65	3.73	26.08	-11.88
S&P Preferred Stock	1.01	-1.10	1.01	6.36	1.42	2.59	4.35	4.14	14.00	9.20	12.02	-18.93	6.64	7.97	17.64	-4.25

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<b>Fixed Income Market Indexes</b>																
Bloomberg U.S. Agg. Bond	0.53	-0.07	0.53	2.07	-1.52	-0.60	1.04	1.19	7.75	1.25	5.53	-13.01	-1.54	7.51	8.72	0.01
Bloomberg Global Agg. Bond	0.57	-1.25	0.57	0.25	-3.68	-2.10	-0.70	0.22	9.31	-1.69	5.72	-16.25	-4.71	9.20	6.84	-1.20
Bloomberg U.S. Govt/Credit	0.53	-0.18	0.53	1.95	-1.61	-0.58	1.27	1.29	7.55	1.18	5.72	-13.58	-1.75	8.93	9.71	-0.42
Bloomberg Intermediate U.S. Corporate	0.62	0.76	0.62	4.67	1.28	1.34	2.70	2.48	6.10	4.22	7.29	-9.40	-1.00	7.47	10.14	-0.23
Bloomberg U.S. Govt/Credit Interm.	0.57	0.57	0.57	3.37	0.51	0.69	1.77	1.60	5.01	3.00	5.24	-8.23	-1.44	6.43	6.80	0.88
Bloomberg U.S. Credit	0.56	-0.08	0.56	2.79	-0.95	-0.12	2.11	2.06	9.14	2.03	8.18	-15.26	-1.08	9.35	13.80	-2.11
Bloomberg U.S. Treasury	0.52	-0.26	0.52	1.38	-2.09	-1.06	0.55	0.62	6.67	0.58	4.05	-12.46	-2.32	8.00	6.86	0.86
Bloomberg U.S. 3 Year Treasury	0.51	0.73	0.51	3.36	0.78	0.74	1.44	1.14	3.66	3.17	4.18	-6.26	-1.16	4.63	4.35	1.26
Bloomberg U.S. 5 Year Treasury	0.63	0.20	0.63	1.71	-1.00	-0.44	0.79	0.68	5.80	1.19	3.93	-9.74	-2.80	7.26	5.82	1.42
Bloomberg U.S. 10 Year Treasury	0.64	-1.02	0.64	-0.80	-4.34	-2.57	-0.26	-0.25	9.46	-1.73	3.21	-16.33	-3.60	10.61	8.90	-0.00
Bloomberg U.S. 30 Year Treasury	0.16	-4.04	0.16	-5.39	-13.07	-8.12	-3.25	-2.53	16.92	-8.09	1.93	-33.29	-4.62	18.72	16.43	-2.72
Bloomberg U.S. Corporate Bond	0.55	-0.07	0.55	2.86	-0.96	-0.05	2.24	2.18	9.51	2.13	8.52	-15.76	-1.04	9.89	14.54	-2.51
Bloomberg U.S. Corporate High Yield	1.37	2.10	1.37	9.68	4.34	4.49	5.30	5.24	8.30	8.19	13.44	-11.19	5.28	7.11	14.32	-2.08
Bloomberg U.S. Treasury TIPS	1.29	0.17	1.29	2.97	-1.21	1.71	2.92	2.06	7.20	1.84	3.90	-11.85	5.96	10.99	8.43	-1.26
Bloomberg Municipal	0.50	0.75	0.50	2.08	0.54	0.73	2.01	2.12	7.49	1.05	6.40	-8.53	1.52	5.21	7.54	1.28
Bloomberg Municipal 5 Year	0.64	0.64	0.64	2.14	1.03	0.79	1.61	1.59	5.04	1.17	4.31	-5.26	0.34	4.29	5.45	1.69
Bloomberg Global Agg. Ex US	0.59	-2.26	0.59	-1.40	-5.47	-3.40	-2.21	-0.66	10.92	-4.22	5.72	-18.70	-7.05	10.11	5.09	-2.15

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<b>International Equity Market Indexes</b>																
MSCI EAFE Net	5.26	2.28	5.26	8.65	5.12	6.25	7.21	5.69	16.81	3.82	18.24	-14.45	11.26	7.82	22.01	-13.79
MSCI World Net	3.53	5.46	3.53	21.40	9.54	12.08	13.00	10.53	16.59	18.67	23.79	-18.14	21.82	15.90	27.67	-8.71
MSCI World Ex US Net	4.97	2.40	4.97	9.44	5.14	6.54	7.45	5.81	16.78	4.70	17.94	-14.29	12.62	7.59	22.49	-14.09
MSCI EAFE Small Cap Net	3.45	1.14	3.45	7.09	0.36	3.60	5.00	5.87	18.18	1.82	13.16	-21.39	10.10	12.34	24.96	-17.89
MSCI All Country World Index Net	3.36	4.68	3.36	20.72	8.41	11.04	11.86	9.77	16.18	17.49	22.20	-18.36	18.54	16.25	26.60	-9.41
MSCI All Country World Index Ex USA Net	4.03	1.08	4.03	10.89	3.45	5.50	6.23	5.23	16.23	5.53	15.62	-16.00	7.82	10.65	21.51	-14.20
MSCI All Country Americas Net	3.07	6.37	3.07	25.37	10.97	14.18	15.14	12.61	17.21	23.26	26.06	-19.20	25.85	19.16	30.37	-5.75
MSCI All Country Asia Net	1.04	-0.92	1.04	13.69	1.66	4.24	4.81	5.09	16.80	10.63	11.07	-18.61	-2.49	20.92	18.83	-13.73
MSCI All Country Europe Net	6.91	2.64	6.91	8.97	4.38	6.26	7.39	5.46	18.07	1.84	20.04	-16.99	16.21	4.70	24.10	-14.76
MSCI All Country Europe & Middle East Net	6.69	2.95	6.69	9.35	4.27	6.35	7.39	5.43	17.42	2.41	19.24	-16.65	16.77	4.64	23.44	-14.50
MSCI Emerging Markets Net	1.79	-2.00	1.79	14.75	-0.71	3.04	3.17	3.76	17.75	7.50	9.83	-20.09	-2.54	18.31	18.44	-14.58
MSCI Emerging Mrkts. Asia Net	0.73	-2.77	0.73	19.00	-0.22	4.11	4.45	4.64	19.79	11.96	7.76	-21.11	-5.08	28.38	19.24	-15.45
MSCI Emerging Mrkts. Eastern Europe Net	12.39	10.95	12.39	13.02	-32.39	-20.81	-15.59	-4.90	50.35	-1.92	47.20	-82.22	17.74	-11.97	34.51	-4.36
MSCI Emerg. Mrkts. Europe & Middle East Net	4.32	6.73	4.32	9.76	-8.07	-1.44	-0.33	2.14	16.84	5.55	10.63	-35.34	23.93	-7.60	19.33	-8.07
MSCI Emerging Mrkts. Far East Net	2.09	-1.48	2.09	23.85	-1.47	2.68	3.18	4.04	23.19	12.44	4.74	-23.53	-9.27	30.04	20.92	-16.51
MSCI Emerging Mrkts. Latin America Net	9.51	-2.84	9.51	-15.31	2.77	-0.44	-0.96	1.91	24.79	-26.38	32.71	8.92	-8.09	-13.80	17.46	-6.57
MSCI Frontier Markets Net	3.03	2.41	3.03	11.62	-1.32	2.41	4.04	2.97	12.88	9.42	11.63	-26.34	19.73	1.43	17.99	-16.41

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<b>U.S. Equity Sector Indexes</b>																
S&P 500 Communication Services	9.12	16.53	9.12	45.70	15.18	16.37	17.18	12.29	22.03	40.23	55.80	-39.89	21.57	23.61	32.69	-12.53
S&P 500 Consumer Discretionary	4.41	21.17	4.41	40.85	10.49	14.96	15.26	14.46	25.42	30.14	42.41	-37.03	24.43	33.30	27.94	0.83
S&P 500 Consumer Staples	2.04	1.56	2.04	15.44	5.89	8.92	10.96	8.77	13.22	14.87	0.52	-0.62	18.63	10.75	27.61	-8.38
S&P 500 Energy	2.07	-1.19	2.07	8.32	14.00	15.27	10.51	5.64	26.30	5.72	-1.33	65.72	54.64	-33.68	11.81	-18.10
S&P 500 Financials	6.56	11.13	6.56	35.01	11.74	13.72	14.47	12.95	20.75	30.56	12.15	-10.53	35.04	-1.69	32.13	-13.03
S&P 500 Health Care	6.79	0.44	6.79	6.34	5.54	10.02	10.37	9.73	14.01	2.58	2.06	-1.95	26.13	13.45	20.82	6.47
S&P 500 Industrials	5.03	3.94	5.03	24.48	13.08	13.23	13.62	11.70	19.95	17.47	18.13	-5.48	21.12	11.06	29.37	-13.29
S&P 500 Information Technology	-2.90	2.79	-2.90	27.60	17.31	22.86	26.45	22.47	23.38	36.61	57.84	-28.19	34.53	43.89	50.29	-0.29
S&P 500 Materials	5.59	-4.19	5.59	9.84	3.81	11.29	11.21	8.67	21.61	-0.04	12.55	-12.27	27.28	20.73	24.58	-14.70
S&P 500 Utilities	2.93	-1.74	2.93	31.00	7.42	5.86	9.59	8.49	18.00	23.43	-7.08	1.57	17.67	0.48	26.35	4.11
DJ US Real Estate	2.01	-2.53	2.01	12.47	-0.73	3.10	5.36	5.27	21.22	4.86	12.25	-25.17	38.99	-5.29	28.92	-4.03
DJ Global World Real Estate	1.80	-3.08	1.80	8.63	-2.98	-0.44	1.71	2.95	19.40	1.95	9.34	-24.33	21.35	-6.19	25.33	-6.69

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<b>Commodity Indexes</b>																
Bloomberg Commodity	3.95	5.44	3.95	9.11	2.49	9.25	6.67	2.02	13.82	5.38	-7.91	16.09	27.11	-3.12	7.69	-11.25
Bloomberg Sub Energy	1.76	12.32	1.76	0.17	-3.42	2.36	-0.33	-3.76	27.41	1.18	-21.64	36.22	52.13	-42.72	11.78	-12.70
Bloomberg Sub Gold	6.66	2.29	6.66	36.01	15.52	10.99	12.29	7.26	13.39	26.62	12.82	-0.74	-4.28	20.95	18.03	-2.81
Bloomberg Sub Grains	3.97	6.65	3.97	-8.04	-5.10	6.26	3.94	-1.11	17.94	-15.68	-13.01	18.00	20.95	19.32	-1.12	-5.50
Bloomberg Sub Industrial Metals	1.38	-2.86	1.38	6.99	-3.31	8.77	5.74	3.84	22.59	3.54	-9.15	-2.40	30.34	16.33	6.98	-19.48
Bloomberg Sub Livestock	4.91	3.96	4.91	15.96	8.86	4.42	0.90	-0.94	12.44	20.23	-1.92	7.44	8.62	-23.42	-5.99	-1.71
Bloomberg Sub Petroleum	2.79	7.20	2.79	4.71	11.94	13.24	10.98	3.80	22.80	9.35	-0.09	45.58	62.89	-40.30	33.76	-19.22
Bloomberg Sub Precious Metals	7.61	1.26	7.61	36.55	14.86	11.07	12.04	6.81	15.47	25.26	9.64	0.12	-6.11	25.60	17.02	-4.57
Bloomberg Sub Silver	10.74	-1.88	10.74	38.14	12.52	11.16	11.06	5.24	26.61	20.57	-0.26	2.58	-12.26	42.47	13.87	-10.19
Bloomberg Sub Softs	7.36	16.86	7.36	30.33	16.23	20.47	15.69	5.38	20.09	32.49	18.53	-3.48	43.97	2.91	4.26	-22.26

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<b>Volatility &amp; Hedge Fund Indexes</b>																
CBOE Volatility (VIX)	-5.30	-29.06	-5.30	14.49	-12.86	-2.70	-0.14	-2.41	77.43	39.36	-42.55	25.84	-24.31	82.44	-50.94	130.25
S&P 500 VIX Short-Term Futures	-3.70	-23.67	-3.70	-26.58	-49.07	-46.23	-47.65	-48.53	44.69	-25.63	-72.22	-23.06	-72.20	13.23	-67.80	68.11
S&P 500 VIX Mid-Term Futures	1.05	-6.11	1.05	-7.86	-20.10	-5.44	-6.05	-12.96	23.46	-11.86	-43.68	1.59	-15.57	74.70	-19.32	27.24

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<b>Balanced Indexes</b>																
20% MSCI World - 80% BC US Aggregate Bond	1.13	1.03	1.13	5.76	0.71	2.09	3.57	3.19	9.03	4.60	9.03	-13.91	2.87	10.11	12.40	-1.58
40% MSCI World - 60% BC US Aggregate Bond	1.73	2.13	1.73	9.55	2.93	4.72	6.05	5.13	10.66	8.02	12.61	-14.87	7.41	12.30	16.14	-3.25
60% MSCI World - 40% BC US Aggregate Bond	2.33	3.23	2.33	13.41	5.15	7.27	8.45	7.01	12.52	11.51	16.26	-15.90	12.08	14.02	19.93	-4.99
80% MSCI World - 20% BC US Aggregate Bond	2.93	4.34	2.93	17.36	7.35	9.72	10.77	8.81	14.51	15.05	19.99	-16.99	16.88	15.24	23.77	-6.81
20% S&P 500 - 80% BC US Aggregate Bond	0.98	1.19	0.98	6.67	1.16	2.66	4.17	3.79	9.00	5.75	9.50	-13.92	4.08	10.51	13.09	-0.63
40% S&P 500 - 60% BC US Aggregate Bond	1.43	2.44	1.43	11.40	3.84	5.88	7.27	6.36	10.70	10.38	13.56	-14.89	9.91	13.14	17.55	-1.39
60% S&P 500 - 40% BC US Aggregate Bond	1.88	3.85	1.88	16.64	6.66	8.99	10.31	8.85	12.66	15.51	17.98	-16.07	16.61	14.04	22.38	-2.63
80% S&P 500 - 20% BC US Aggregate Bond	2.33	4.96	2.33	21.25	9.22	12.14	13.31	11.35	14.82	20.01	21.95	-16.98	22.22	17.13	26.75	-3.26

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