

Benchmark Review

April 30, 2025

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2024	2023	2022	2021	2020	2019	2018
U.S. Equity Market Indexes																
DJ Industrial Average	-3.08	-8.30	-3.92	9.48	9.41	13.05	9.59	11.04	16.78	14.99	16.18	-6.86	20.95	9.72	25.34	-3.48
NASDAQ Composite Index	0.88	-10.96	-9.48	12.22	13.15	15.32	14.59	14.52	19.89	29.57	44.64	-32.54	22.18	44.92	36.69	-2.84
Russell 1000	-0.60	-7.99	-5.06	11.94	11.87	15.42	12.71	12.03	16.65	24.51	26.53	-19.13	26.45	20.96	31.43	-4.78
Russell 1000 Growth	1.77	-10.15	-8.37	14.53	15.60	17.23	16.14	15.27	18.95	33.36	42.68	-29.14	27.60	38.49	36.39	-1.51
Russell 1000 Value	-3.05	-5.36	-0.98	8.55	7.61	13.00	8.59	8.36	16.74	14.37	11.46	-7.54	25.16	2.80	26.54	-8.27
Russell 2000	-2.31	-13.83	-11.57	0.87	3.27	9.88	4.99	6.32	22.82	11.54	16.93	-20.44	14.82	19.96	25.52	-11.01
Russell 2000 Growth	-0.64	-14.39	-11.68	2.42	5.05	7.60	4.60	6.39	22.67	15.15	18.66	-26.36	2.83	34.63	28.48	-9.31
Russell 2000 Value	-4.02	-13.23	-11.45	-0.68	1.38	11.74	4.82	5.87	23.56	8.05	14.65	-14.48	28.27	4.63	22.39	-12.86
Russell 2500	-2.06	-12.51	-9.41	1.70	4.12	11.37	6.63	7.43	21.44	12.00	17.42	-18.37	18.18	19.99	27.77	-10.00
Russell 3000	-0.67	-8.26	-5.36	11.40	11.41	15.12	12.26	11.68	16.82	23.81	25.96	-19.21	25.66	20.89	31.02	-5.24
Russell Micro Cap	-0.46	-14.90	-14.78	0.35	-0.06	8.78	4.03	5.00	23.93	13.70	9.33	-21.96	19.34	20.96	22.43	-13.08
S&P 500	-0.68	-7.50	-4.92	12.10	12.18	15.61	13.01	12.32	16.38	25.02	26.29	-18.11	28.71	18.40	31.49	-4.38
S&P 500 Equal Weighted	-2.29	-6.17	-2.88	6.91	6.72	14.05	9.85	9.70	18.13	13.01	13.87	-11.45	29.63	12.83	29.24	-7.64
S&P MidCap 400	-2.25	-11.62	-8.21	1.19	6.21	13.34	8.04	8.35	20.71	13.93	16.44	-13.06	24.76	13.66	26.20	-11.08
S&P MidCap 400 Growth	-0.16	-11.82	-8.51	-2.38	6.33	11.42	7.78	8.38	20.55	15.94	17.49	-18.96	18.90	22.77	26.29	-10.34
S&P MidCap 400 Value	-4.36	-11.41	-7.90	5.18	5.98	15.07	7.93	7.97	21.74	11.71	15.39	-6.93	30.65	3.73	26.08	-11.88
S&P Preferred Stock	-0.37	-2.91	-1.93	4.60	4.03	3.55	3.19	3.70	13.43	9.20	12.02	-18.93	6.64	7.97	17.64	-4.25

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Fixed Income Market Indexes																
Bloomberg U.S. Agg. Bond	0.39	2.64	3.18	8.02	1.95	-0.67	1.16	1.54	7.32	1.25	5.53	-13.01	-1.54	7.51	8.72	0.01
Bloomberg Global Agg. Bond	2.94	5.05	5.65	8.82	1.21	-1.20	0.06	0.79	8.79	-1.69	5.72	-16.25	-4.71	9.20	6.84	-1.20
Bloomberg U.S. Govt/Credit	0.42	2.58	3.13	7.66	1.95	-0.70	1.34	1.68	7.05	1.18	5.72	-13.58	-1.75	8.93	9.71	-0.42
Bloomberg Intermediate U.S. Corporate	0.58	2.23	2.86	8.39	4.23	1.94	2.66	2.71	5.61	4.22	7.29	-9.40	-1.00	7.47	10.14	-0.23
Bloomberg U.S. Govt/Credit Interm.	0.93	2.79	3.37	8.09	3.19	0.76	1.96	1.90	4.66	3.00	5.24	-8.23	-1.44	6.43	6.80	0.88
Bloomberg U.S. Credit	0.06	1.85	2.43	7.61	2.98	0.46	1.89	2.38	8.44	2.03	8.18	-15.26	-1.08	9.35	13.80	-2.11
Bloomberg U.S. Treasury	0.63	3.04	3.57	7.68	1.22	-1.67	0.82	1.07	6.29	0.58	4.05	-12.46	-2.32	8.00	6.86	0.86
Bloomberg U.S. 3 Year Treasury	1.17	2.79	3.31	7.73	3.00	0.65	1.72	1.42	3.39	3.17	4.18	-6.26	-1.16	4.63	4.35	1.26
Bloomberg U.S. 5 Year Treasury	1.41	3.80	4.46	8.61	2.19	-0.68	1.20	1.14	5.49	1.19	3.93	-9.74	-2.80	7.26	5.82	1.42
Bloomberg U.S. 10 Year Treasury	0.82	4.18	4.85	8.54	0.10	-3.39	0.14	0.44	8.97	-1.73	3.21	-16.33	-3.60	10.61	8.90	-0.00
Bloomberg U.S. 30 Year Treasury	-1.24	2.82	2.99	5.71	-6.81	-10.69	-3.16	-1.35	16.16	-8.09	1.93	-33.29	-4.62	18.72	16.43	-2.72
Bloomberg U.S. Corporate Bond	-0.03	1.71	2.27	7.60	3.04	0.47	1.98	2.50	8.78	2.13	8.52	-15.76	-1.04	9.89	14.54	-2.51
Bloomberg U.S. Corporate High Yield	-0.02	-0.38	0.98	8.69	6.25	6.35	4.53	4.88	7.92	8.19	13.44	-11.19	5.28	7.11	14.32	-2.08
Bloomberg U.S. Treasury TIPS	0.12	2.96	4.29	8.12	0.79	1.82	3.06	2.45	7.13	1.84	3.90	-11.85	5.96	10.99	8.43	-1.26
Bloomberg Municipal	-0.81	-1.52	-1.03	1.66	2.21	1.17	1.33	2.10	7.14	1.05	6.40	-8.53	1.52	5.21	7.54	1.28
Bloomberg Municipal 5 Year	-0.51	-0.24	0.40	2.79	2.45	1.22	1.36	1.65	4.74	1.17	4.31	-5.26	0.34	4.29	5.45	1.69
Bloomberg Global Agg. Ex US	5.11	7.14	7.77	9.48	0.49	-1.77	-0.93	0.10	10.53	-4.22	5.72	-18.70	-7.05	10.11	5.09	-2.15

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International Equity Market Indexes																
MSCI EAFE Net	4.58	6.18	11.76	12.57	10.07	11.37	7.22	5.45	16.40	3.82	18.24	-14.45	11.26	7.82	22.01	-13.79
MSCI World Net	0.89	-4.30	-0.92	12.16	11.06	13.95	10.74	9.34	15.86	18.67	23.79	-18.14	21.82	15.90	27.67	-8.71
MSCI World Ex US Net	4.56	5.78	11.04	13.10	9.73	11.65	7.41	5.52	16.36	4.70	17.94	-14.29	12.62	7.59	22.49	-14.09
MSCI EAFE Small Cap Net	5.80	6.05	9.71	12.42	5.26	8.96	5.09	5.46	17.94	1.82	13.16	-21.39	10.10	12.34	24.96	-17.89
MSCI All Country World Index Net	0.93	-3.64	-0.40	11.84	10.27	13.07	9.84	8.63	15.46	17.49	22.20	-18.36	18.54	16.25	26.60	-9.41
MSCI All Country World Index Ex USA Net	3.61	4.81	9.03	11.93	8.03	10.09	6.15	4.83	15.77	5.53	15.62	-16.00	7.82	10.65	21.51	-14.20
MSCI All Country Americas Net	-0.26	-7.31	-4.47	11.83	11.35	14.97	12.12	11.17	16.50	23.26	26.06	-19.20	25.85	19.16	30.37	-5.75
MSCI All Country Asia Net	2.30	2.56	3.62	9.81	6.21	6.68	4.54	4.30	16.23	10.63	11.07	-18.61	-2.49	20.92	18.83	-13.73
MSCI All Country Europe Net	4.35	7.93	15.39	13.69	11.19	12.30	7.49	5.43	17.61	1.84	20.04	-16.99	16.21	4.70	24.10	-14.76
MSCI All Country Europe & Middle East Net	4.17	7.44	14.63	13.70	10.45	12.25	7.42	5.35	17.03	2.41	19.24	-16.65	16.77	4.64	23.44	-14.50
MSCI Emerging Markets Net	1.31	2.45	4.28	9.02	3.85	6.35	3.04	3.07	17.26	7.50	9.83	-20.09	-2.54	18.31	18.44	-14.58
MSCI Emerging Mrkts. Asia Net	0.76	1.37	2.11	9.60	3.90	5.78	3.77	3.79	19.38	11.96	7.76	-21.11	-5.08	28.38	19.24	-15.45
MSCI Emerging Mrkts. Eastern Europe Net	5.76	20.71	35.67	28.36	23.89	-12.48	-13.01	-5.65	25.38	-1.92	47.20	-82.22	17.74	-11.97	34.51	-4.36
MSCI Emerg. Mrkts. Europe & Middle East Net	1.01	2.95	7.40	9.58	1.58	4.11	0.20	0.85	13.01	5.55	10.63	-35.34	23.93	-7.60	19.33	-8.07
MSCI Emerging Mrkts. Far East Net	-0.47	0.11	2.20	11.40	2.75	3.67	2.40	2.85	22.85	12.44	4.74	-23.53	-9.27	30.04	20.92	-16.51
MSCI Emerging Mrkts. Latin America Net	6.91	10.03	20.49	-4.28	5.01	11.94	1.63	2.26	22.67	-26.38	32.71	8.92	-8.09	-13.80	17.46	-6.57
MSCI Frontier Markets Net	-1.18	3.53	6.66	14.29	2.31	8.26	4.26	2.85	12.66	9.42	11.63	-26.34	19.73	1.43	17.99	-16.41

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	0.75	-13.40	-5.50	16.83	18.64	14.56	12.60	9.77	20.35	40.23	55.80	-39.89	21.57	23.61	32.69	-12.53
S&P 500 Consumer Discretionary	-0.32	-17.70	-14.08	11.34	8.21	11.32	9.66	11.39	25.23	30.14	42.41	-37.03	24.43	33.30	27.94	0.83
S&P 500 Consumer Staples	1.23	4.40	6.53	14.84	6.39	11.49	10.14	9.10	13.56	14.87	0.52	-0.62	18.63	10.75	27.61	-8.38
S&P 500 Energy	-13.65	-6.76	-4.83	-10.81	6.32	21.28	8.37	4.02	27.12	5.72	-1.33	65.72	54.64	-33.68	11.81	-18.10
S&P 500 Financials	-2.08	-4.87	1.37	22.82	14.36	18.77	11.95	11.80	19.99	30.56	12.15	-10.53	35.04	-1.69	32.13	-13.03
S&P 500 Health Care	-3.70	-3.93	2.59	1.86	4.29	8.90	9.82	8.88	13.62	2.58	2.06	-1.95	26.13	13.45	20.82	6.47
S&P 500 Industrials	0.19	-4.79	0.00	9.78	13.26	17.34	11.00	10.84	19.48	17.47	18.13	-5.48	21.12	11.06	29.37	-13.29
S&P 500 Information Technology	1.62	-8.58	-11.24	13.79	19.12	21.56	20.97	20.56	22.67	36.61	57.84	-28.19	34.53	43.89	50.29	-0.29
S&P 500 Materials	-2.17	-4.75	0.58	-3.28	1.76	12.36	8.84	7.50	21.34	-0.04	12.55	-12.27	27.28	20.73	24.58	-14.70
S&P 500 Utilities	0.10	2.05	5.04	21.98	6.84	10.14	8.53	9.60	16.78	23.43	-7.08	1.57	17.67	0.48	26.35	4.11
DJ US Real Estate	-1.87	-0.44	1.55	17.38	-0.13	7.38	4.43	5.89	20.77	4.86	12.25	-25.17	38.99	-5.29	28.92	-4.03
DJ Global World Real Estate	1.31	2.38	4.22	14.10	-0.84	4.58	1.53	3.14	19.07	1.95	9.34	-24.33	21.35	-6.19	25.33	-6.69

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Commodity Indexes																
Bloomberg Commodity	-4.81	-0.30	3.64	4.08	-3.70	13.74	6.54	1.70	12.65	5.38	-7.91	16.09	27.11	-3.12	7.69	-11.25
Bloomberg Sub Energy	-16.23	-8.64	-7.03	-10.61	-15.75	13.13	-3.47	-5.71	26.10	1.18	-21.64	36.22	52.13	-42.72	11.78	-12.70
Bloomberg Sub Gold	5.73	17.17	24.98	42.58	19.31	13.09	15.86	9.84	14.11	26.62	12.82	-0.74	-4.28	20.95	18.03	-2.81
Bloomberg Sub Grains	0.48	-4.76	-0.98	-9.72	-13.70	7.23	5.14	-1.24	15.14	-15.68	-13.01	18.00	20.95	19.32	-1.12	-5.50
Bloomberg Sub Industrial Metals	-6.94	-0.33	1.04	-7.49	-6.91	11.02	5.52	3.02	21.36	3.54	-9.15	-2.40	30.34	16.33	6.98	-19.48
Bloomberg Sub Livestock	2.99	2.82	7.87	17.83	11.49	10.76	0.74	-0.70	12.52	20.23	-1.92	7.44	8.62	-23.42	-5.99	-1.71
Bloomberg Sub Petroleum	-15.36	-15.03	-12.66	-18.01	-3.50	31.81	5.00	0.51	22.77	9.35	-0.09	45.58	62.89	-40.30	33.76	-19.22
Bloomberg Sub Precious Metals	3.09	13.31	21.94	37.69	17.65	13.55	15.17	8.99	15.76	25.26	9.64	0.12	-6.11	25.60	17.02	-4.57
Bloomberg Sub Silver	-5.71	0.88	11.72	21.89	11.86	15.82	12.65	6.06	26.59	20.57	-0.26	2.58	-12.26	42.47	13.87	-10.19
Bloomberg Sub Softs	-0.13	3.69	11.32	36.87	15.74	25.54	17.75	6.59	19.86	32.49	18.53	-3.48	43.97	2.91	4.26	-22.26

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	10.86	50.33	42.36	57.83	-9.57	-6.27	11.12	5.43	66.28	39.36	-42.55	25.84	-24.31	82.44	-50.94	130.25
S&P 500 VIX Short-Term Futures	25.60	46.58	41.15	19.69	-45.36	-51.25	-41.16	-43.79	44.72	-25.63	-72.22	-23.06	-72.20	13.23	-67.80	68.11
S&P 500 VIX Mid-Term Futures	13.84	23.42	24.71	18.72	-18.29	-12.92	-1.06	-9.74	24.06	-11.86	-43.68	1.59	-15.57	74.70	-19.32	27.24

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	0.49	1.22	2.37	8.87	3.83	2.25	3.25	3.25	8.49	4.60	9.03	-13.91	2.87	10.11	12.40	-1.58
40% MSCI World - 60% BC US Aggregate Bond	0.59	-0.18	1.55	9.70	5.68	5.18	5.26	4.89	10.06	8.02	12.61	-14.87	7.41	12.30	16.14	-3.25
60% MSCI World - 40% BC US Aggregate Bond	0.69	-1.57	0.73	10.53	7.51	8.10	7.19	6.46	11.87	11.51	16.26	-15.90	12.08	14.02	19.93	-4.99
80% MSCI World - 20% BC US Aggregate Bond	0.79	-2.94	-0.09	11.35	9.30	11.03	9.02	7.95	13.82	15.05	19.99	-16.99	16.88	15.24	23.77	-6.81
20% S&P 500 - 80% BC US Aggregate Bond	0.18	0.56	1.55	8.91	4.06	2.57	3.69	3.82	8.45	5.75	9.50	-13.92	4.08	10.51	13.09	-0.63
40% S&P 500 - 60% BC US Aggregate Bond	-0.04	-1.49	-0.08	9.76	6.14	5.83	6.14	6.05	10.09	10.38	13.56	-14.89	9.91	13.14	17.55	-1.39
60% S&P 500 - 40% BC US Aggregate Bond	-0.23	-3.50	-1.68	11.01	8.34	9.18	8.51	8.18	12.02	15.51	17.98	-16.07	16.61	14.04	22.38	-2.63
80% S&P 500 - 20% BC US Aggregate Bond	-0.46	-5.52	-3.31	11.36	10.20	12.35	10.81	10.30	14.16	20.01	21.95	-16.98	22.22	17.13	26.75	-3.26

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