October 31, 2026

Benchmark Review

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2025	2024	2023	2022	2021	2020	2019
U.S. Equity Market Indexes																
DJ Industrial Average	1.76	-1.00	9.08	10.60	18.19	9.70	11.89	13.39	12.08	14.92	14.99	16.18	-6.86	20.95	9.72	25.34
NASDAQ Composite Index	-5.28	0.39	9.95	7.85	26.40	11.23	18.25	18.24	17.14	21.14	29.57	44.64	-32.54	22.18	44.92	36.69
Russell 1000	-0.69	1.45	11.53	11.80	23.20	11.35	15.39	15.19	12.44	17.37	24.51	26.53	-19.13	26.45	20.96	31.43
Russell 1000 Growth	-6.09	-0.49	-0.17	-2.59	22.27	10.39	17.18	17.70	16.82	18.56	33.36	42.68	-29.14	27.60	38.49	36.39
Russell 1000 Value	4.38	3.17	24.50	28.67	23.27	11.77	12.76	12.08	12.03	15.91	14.37	11.46	-7.54	25.16	2.80	26.54
Russell 2000	0.58	-3.77	14.37	14.80	20.76	5.58	10.21	10.44	18.92	12.81	11.54	16.93	-20.44	14.82	19.96	25.52
Russell 2000 Growth	-1.30	-5.00	9.27	7.13	20.21	3.49	9.30	10.46	20.49	13.01	15.15	18.66	-26.36	2.83	34.63	28.48
Russell 2000 Value	2.51	-2.53	19.90	23.49	21.37	7.53	10.67	10.04	18.25	12.59	8.05	14.65	-14.48	28.27	4.63	22.39
Russell 2500	1.24	-2.68	16.32	18.11	20.72	6.70	11.26	11.40	16.99	11.91	12.00	17.42	-18.37	18.18	19.99	27.77
Russell 3000	-0.64	1.23	11.71	11.99	23.09	11.03	15.09	14.90	12.60	17.15	23.81	25.96	-19.21	25.66	20.89	31.02
Russell Micro Cap	-3.73	-4.95	13.90	15.80	25.83	5.29	11.70	10.67	21.38	22.98	13.70	9.33	-21.96	19.34	20.96	22.43
S&P 500	-0.87	1.48	11.77	12.11	23.40	12.06	15.67	15.44	12.31	17.88	25.02	26.29	-18.11	28.71	18.40	31.49
S&P 500 Equal Weighted	5.00	2.00	15.53	18.26	19.27	8.71	12.49	12.47	12.63	11.43	13.01	13.87	-11.45	29.63	12.83	29.24
S&P MidCap 400	1.90	-2.24	11.97	14.35	17.39	7.20	11.06	10.98	15.10	7.50	13.93	16.44	-13.06	24.76	13.66	26.20
S&P MidCap 400 Growth	-1.51	-3.30	11.94	13.05	17.24	5.92	10.80	11.05	15.93	7.46	15.94	17.49	-18.96	18.90	22.77	26.29
S&P MidCap 400 Value	5.59	-1.19	11.92	15.75	17.54	8.35	10.99	10.60	15.77	7.58	11.71	15.39	-6.93	30.65	3.73	26.08
S&P Preferred Stock	-4.17	-4.82	-3.90	-2.80	7.06	0.04	2.28	3.24	8.95	5.01	9.20	12.02	-18.93	6.64	7.97	17.64

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Benchmark Review

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2025	2024	2023	2022	2021	2020	2019
Fixed Income Market Indexes																
Bloomberg U.S. Agg. Bond	2.44	0.15	-0.54	-0.07	5.45	-0.15	0.68	1.46	5.62	7.30	1.25	5.53	-13.01	-1.54	7.51	8.72
Bloomberg Global Agg. Bond	1.41	-0.56	-1.30	-0.81	4.72	-1.54	-0.50	0.47	6.52	8.17	-1.69	5.72	-16.25	-4.71	9.20	6.84
Bloomberg U.S. Govt/Credit	2.27	0.17	-0.64	-0.30	5.14	-0.34	0.67	1.54	5.38	6.88	1.18	5.72	-13.58	-1.75	8.93	9.71
Bloomberg Intermediate U.S. Corporate	1.59	-0.13	-0.01	0.91	6.27	1.80	2.26	2.72	4.01	7.95	4.22	7.29	-9.40	-1.00	7.47	10.14
Bloomberg U.S. Govt/Credit Interm.	1.62	0.14	0.11	0.88	5.03	1.27	1.60	1.92	3.49	6.97	3.00	5.24	-8.23	-1.44	6.43	6.80
Bloomberg U.S. Credit	2.15	-0.17	-0.93	-0.50	6.27	-0.01	1.19	2.27	6.15	7.83	2.03	8.18	-15.26	-1.08	9.35	13.80
Bloomberg U.S. Treasury	2.36	0.37	-0.47	-0.19	4.41	-0.57	0.20	0.92	5.01	6.32	0.58	4.05	-12.46	-2.32	8.00	6.86
Bloomberg U.S. 3 Year Treasury	1.32	0.31	0.36	1.14	4.18	1.33	1.48	1.54	2.55	5.94	3.17	4.18	-6.26	-1.16	4.63	4.35
Bloomberg U.S. 5 Year Treasury	2.03	-0.05	-0.93	-0.32	4.14	0.15	0.63	1.00	4.29	7.15	1.19	3.93	-9.74	-2.80	7.26	5.82
Bloomberg U.S. 10 Year Treasury	3.30	-0.32	-2.17	-1.86	4.37	-1.93	-0.87	0.12	7.29	8.19	-1.73	3.21	-16.33	-3.60	10.61	8.90
Bloomberg U.S. 30 Year Treasury	5.53	0.73	-2.98	-4.79	3.33	-8.63	-5.27	-2.21	13.32	3.73	-8.09	1.93	-33.29	-4.62	18.72	16.43
Bloomberg U.S. Corporate Bond	2.16	-0.19	-1.02	-0.57	6.40	-0.09	1.23	2.34	6.35	7.77	2.13	8.52	-15.76	-1.04	9.89	14.54
Bloomberg U.S. Corporate High Yield	0.30	-1.28	0.40	1.56	8.56	3.70	4.62	5.04	4.56	8.62	8.19	13.44	-11.19	5.28	7.11	14.32
Bloomberg U.S. Treasury TIPS	2.61	-0.03	0.44	0.21	4.90	0.29	2.46	2.45	4.35	7.01	1.84	3.90	-11.85	5.96	10.99	8.43
Bloomberg Municipal	3.85	-0.90	-0.48	-0.17	4.49	0.61	1.32	2.00	5.96	4.25	1.05	6.40	-8.53	1.52	5.21	7.54
Bloomberg Municipal 5 Year	3.12	0.36	0.53	1.05	4.02	1.16	1.51	1.80	3.87	5.03	1.17	4.31	-5.26	0.34	4.29	5.45
Bloomberg Global Agg. Ex US	0.63	-1.10	-1.90	-1.41	4.07	-2.70	-1.54	-0.42	7.98	8.85	-4.22	5.72	-18.70	-7.05	10.11	5.09

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Benchmark Review

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2025	2024	2023	2022	2021	2020	2019
International Equity Market Indexes																
MSCI EAFE Net	-0.74	-1.85	9.52	13.51	19.75	8.63	9.52	9.21	13.02	31.22	3.82	18.24	-14.45	11.26	7.82	22.01
MSCI World Net	-0.77	0.58	10.89	12.11	22.28	10.49	13.41	12.95	11.85	21.09	18.67	23.79	-18.14	21.82	15.90	27.67
MSCI World Ex US Net	-0.19	-1.33	9.96	14.44	20.54	8.98	9.95	9.46	12.87	31.85	4.70	17.94	-14.29	12.62	7.59	22.49
MSCI EAFE Small Cap Net	-2.17	-1.27	8.35	12.17	19.75	4.97	7.94	8.12	15.35	31.83	1.82	13.16	-21.39	10.10	12.34	24.96
MSCI All Country World Index Net	-1.64	-0.14	11.18	12.33	22.30	10.10	12.84	12.39	12.02	22.34	17.49	22.20	-18.36	18.54	16.25	26.60
MSCI All Country World Index Ex USA Net	-2.81	-2.69	11.01	14.31	21.09	8.42	9.53	9.09	13.29	32.39	5.53	15.62	-16.00	7.82	10.65	21.51
MSCI All Country Americas Net	-0.86	1.24	11.26	11.67	23.05	11.17	14.90	14.48	12.45	18.40	23.26	26.06	-19.20	25.85	19.16	30.37
MSCI All Country Asia Net	-6.89	-3.55	16.15	15.94	22.96	8.12	9.32	8.91	15.92	29.57	10.63	11.07	-18.61	-2.49	20.92	18.83
MSCI All Country Europe Net	0.26	-2.81	6.68	12.50	19.36	8.14	9.49	9.35	13.41	35.75	1.84	20.04	-16.99	16.21	4.70	24.10
MSCI All Country Europe & Middle East Net	0.04	-2.81	6.33	11.64	18.95	7.88	9.37	9.19	13.00	34.24	2.41	19.24	-16.65	16.77	4.64	23.44
MSCI Emerging Markets Net	-8.05	-5.49	13.45	14.05	22.28	6.92	8.49	8.15	17.24	33.57	7.50	9.83	-20.09	-2.54	18.31	18.44
MSCI Emerging Mrkts. Asia Net	-8.55	-5.57	15.97	15.53	23.98	7.36	9.71	9.32	19.36	32.11	11.96	7.76	-21.11	-5.08	28.38	19.24
MSCI Emerging Mrkts. Eastern Europe Net	-2.56	0.32	23.72	34.96	35.12	-13.18	-6.81	-0.24	16.66	75.04	-1.92	47.20	-82.22	17.74	-11.97	34.51
MSCI Emerg. Mrkts. Europe & Middle East Net	-4.36	-2.78	5.01	3.38	12.95	-2.62	1.76	3.81	10.63	17.67	5.55	10.63	-35.34	23.93	-7.60	19.33
MSCI Emerging Mrkts. Far East Net	-9.98	-5.50	22.98	22.29	29.12	8.80	10.48	9.87	21.98	41.53	12.44	4.74	-23.53	-9.27	30.04	20.92
MSCI Emerging Mrkts. Latin America Net	-7.59	-8.50	6.05	13.69	14.27	12.42	5.60	5.42	19.47	54.81	-26.38	32.71	8.92	-8.09	-13.80	17.46
MSCI Frontier Markets Net	-1.00	-1.73	8.73	15.14	24.47	6.82	9.15	8.63	12.35	46.86	9.42	11.63	-26.34	19.73	1.43	17.99

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Benchmark Review

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2025	2024	2023	2022	2021	2020	2019
U.S. Equity Sector Indexes																
S&P 500 Communication Services	-15.11	-12.52	-11.31	-6.60	23.36	8.63	13.81	11.62	21.58	33.55	40.23	55.80	-39.89	21.57	23.61	32.69
S&P 500 Consumer Discretionary	3.93	-2.15	-2.11	-3.71	16.71	4.26	11.12	12.82	19.02	6.04	30.14	42.41	-37.03	24.43	33.30	27.94
S&P 500 Consumer Staples	11.62	7.24	18.29	21.11	14.69	9.00	9.77	9.28	13.41	3.90	14.87	0.52	-0.62	18.63	10.75	27.61
S&P 500 Energy	14.00	18.69	59.92	64.22	22.06	24.07	18.73	11.93	21.24	8.68	5.72	-1.33	65.72	54.64	-33.68	11.81
S&P 500 Financials	5.91	-0.36	4.53	9.75	22.43	8.95	12.32	13.27	14.95	15.02	30.56	12.15	-10.53	35.04	-1.69	32.13
S&P 500 Health Care	9.87	14.22	21.02	30.48	16.08	8.52	12.04	12.63	14.81	14.60	2.58	2.06	-1.95	26.13	13.45	20.82
S&P 500 Industrials	0.30	-6.58	8.87	9.31	21.16	11.63	13.29	13.04	15.92	19.42	17.47	18.13	-5.48	21.12	11.06	29.37
S&P 500 Information Technology	-6.80	3.45	19.65	14.23	33.44	19.91	25.48	25.08	21.98	24.04	36.61	57.84	-28.19	34.53	43.89	50.29
S&P 500 Materials	6.57	5.31	15.97	23.49	13.23	6.25	10.93	10.59	16.71	10.54	-0.04	12.55	-12.27	27.28	20.73	24.58
S&P 500 Utilities	10.17	-1.28	3.94	0.38	16.86	8.66	7.75	9.29	15.98	16.04	23.43	-7.08	1.57	17.67	0.48	26.35
DJ US Real Estate	4.77	-3.98	8.61	8.59	13.09	1.21	3.89	6.11	16.40	3.78	4.86	12.25	-25.17	38.99	-5.29	28.92
DJ Global World Real Estate	2.82	-5.21	1.83	2.53	11.29	-0.46	1.27	3.86	15.45	10.06	1.95	9.34	-24.33	21.35	-6.19	25.33

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	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2025	2024	2023	2022	2021	2020	2019
Commodity Indexes																
Bloomberg Commodity	-0.08	7.95	32.75	36.57	15.49	10.69	11.79	7.90	13.94	15.77	5.38	-7.91	16.09	27.11	-3.12	7.69
Bloomberg Sub Energy	7.93	25.48	101.07	87.19	15.33	10.64	8.46	6.05	34.69	-10.41	1.18	-21.64	36.22	52.13	-42.72	11.78
Bloomberg Sub Gold	-6.57	-4.16	-10.73	-3.23	23.96	16.06	13.25	10.77	18.44	62.46	26.62	12.82	-0.74	-4.28	20.95	18.03
Bloomberg Sub Grains	-8.83	-2.46	7.26	2.55	-5.47	-2.25	3.58	0.06	17.01	-6.51	-15.68	-13.01	18.00	20.95	19.32	-1.12
Bloomberg Sub Industrial Metals	-1.69	-1.07	9.32	16.88	12.77	4.83	8.85	7.99	16.09	21.37	3.54	-9.15	-2.40	30.34	16.33	6.98
Bloomberg Sub Livestock	-4.57	-8.44	-8.31	-5.87	7.58	8.12	2.38	2.94	12.43	22.66	20.23	-1.92	7.44	8.62	-23.42	-5.99
Bloomberg Sub Petroleum	12.07	34.24	156.58	141.83	34.80	29.80	22.99	17.63	40.12	-4.07	9.35	-0.09	45.58	62.89	-40.30	33.76
Bloomberg Sub Precious Metals	-8.70	-6.08	-13.34	1.96	26.64	16.80	14.18	10.94	21.16	80.15	25.26	9.64	0.12	-6.11	25.60	17.02
Bloomberg Sub Silver	-18.37	-14.88	-30.41	1.41	27.83	14.80	14.15	9.49	34.70	138.63	20.57	-0.26	2.58	-12.26	42.47	13.87
Bloomberg Sub Softs	1.70	5.79	7.77	6.10	11.66	11.74	15.91	4.41	22.39	2.80	32.49	18.53	-3.48	43.97	2.91	4.26

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	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2025	2024	2023	2022	2021	2020	2019
Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	18.85	21.45	29.90	11.35	2.30	3.62	5.65	1.30	62.20	-13.83	39.36	-42.55	25.84	-24.31	82.44	-50.94
S&P 500 VIX Short-Term Futures	9.57	-9.28	-27.00	-42.83	-40.50	-43.28	-44.47	-45.30	43.73	-41.56	-25.63	-72.22	-23.06	-72.20	13.23	-67.80
S&P 500 VIX Mid-Term Futures	2.43	-8.07	-12.01	-17.49	-11.93	-13.70	-5.85	-10.09	19.89	6.64	-11.86	-43.68	1.59	-15.57	74.70	-19.32

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	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2025	2024	2023	2022	2021	2020	2019
Balanced Indexes																
20% S&P 500 - 80% BC US Aggregate Bond	1.78	0.45	2.01	2.46	9.00	2.34	3.78	4.35	5.99	9.49	5.75	9.50	-13.92	4.08	10.51	13.09
40% S&P 500 - 60% BC US Aggregate Bond	1.12	0.73	4.52	4.94	12.57	4.81	6.84	7.20	7.07	11.64	10.38	13.56	-14.89	9.91	13.14	17.55
60% S&P 500 - 40% BC US Aggregate Bond	0.34	0.98	6.84	7.24	16.26	7.31	9.81	9.96	8.64	13.65	15.51	17.98	-16.07	16.61	14.04	22.38
80% S&P 500 - 20% BC US Aggregate Bond	-0.21	1.25	9.40	9.77	19.77	9.67	12.80	12.75	10.39	15.84	20.01	21.95	-16.98	22.22	17.13	26.75
20% MSCI World - 80% BC US Aggregate Bond	1.80	0.27	1.81	2.42	8.76	2.02	3.36	3.87	6.05	10.06	4.60	9.03	-13.91	2.87	10.11	12.40
40% MSCI World - 60% BC US Aggregate Bond	1.16	0.37	4.14	4.89	12.10	4.17	5.98	6.23	7.04	12.81	8.02	12.61	-14.87	7.41	12.30	16.14
60% MSCI World - 40% BC US Aggregate Bond	0.52	0.45	6.43	7.33	15.46	6.31	8.53	8.54	8.39	15.57	11.51	16.26	-15.90	12.08	14.02	19.93
65% MSCI World - 35% BC US Aggregate Bond	0.35	0.47	6.99	7.93	16.31	6.83	9.16	9.11	8.76	16.26	12.39	17.19	-16.17	13.27	14.38	20.89
80% MSCI World - 20% BC US Aggregate Bond	-0.13	0.52	8.68	9.73	18.86	8.41	11.02	10.78	9.95	18.33	15.05	19.99	-16.99	16.88	15.24	23.77
20% MSCI ACWI - 80% Bloomberg Global Agg.	0.72	-0.46	1.20	1.82	8.24	0.84	2.22	2.91	6.89	11.00	2.15	9.01	-16.67	-0.06	10.61	10.79
35% MSCI ACWI - 65% Bloomberg Global Agg.	0.23	-0.40	3.07	3.79	10.87	2.60	4.24	4.72	7.50	13.13	5.02	11.49	-16.99	3.43	11.67	13.75
60% MSCI ACWI - 40% Bloomberg Global Agg.	-0.53	-0.29	6.19	7.07	15.27	5.52	7.58	7.71	8.95	16.67	9.82	15.61	-17.52	9.24	13.43	18.69
75% MSCI ACWI - 25% Bloomberg Global Agg.	-0.96	-0.23	8.06	9.04	17.91	7.25	9.56	9.47	9.98	18.80	12.69	18.08	-17.84	12.73	14.49	21.66

Past performance is not indicative of future results. This material is not financial advice or an offer to sell any product. The indices shown here are commonly used benchmarks for performance comparison. The volatility (beta) of a client's portfolio may be greater or less than its respective benchmark.

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Note: Returns are shown in percent and include income. Periods greater than one-year are annualized. The information has been sourced from Morningstar Direct. While this information is thought to be reliable, Clark Capital Management Group, Inc does not guarantee its accuracy and assumes no responsibility or liability for its use. Index returns are for illustrative purposes only and do not reflect actual Clark Capital performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Standard deviation is a measure of historical volatility. Blank spaces denote time periods that are not applicable. Past performance is not indicative of future results.